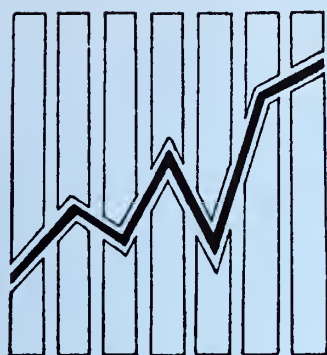


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Bureau of Economic Analysis Staff Paper

U.S. DEPARTMENT OF COMMERCE
BUREAU OF ECONOMIC ANALYSIS



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**Sources and Uses of Funds of
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By Ida May Mantel

MAY 1979

U.S. DEPARTMENT OF COMMERCE

Juanita M. Kreps, Secretary

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for the Department of Commerce

BUREAU OF ECONOMIC ANALYSIS

George Jaszi, Director



THE major findings of this paper are:

- o In the 1973-76 period, sources and uses of funds exhibited unusually volatile changes, largely reflecting abrupt changes in economic activity, particularly in major industrial countries, and in prices.
- o The quadrupling of petroleum prices during 1973-74 resulted in particularly large changes in the sources and uses of funds of affiliates in the petroleum industry and in certain nonpetroleum industries, such as chemicals and transportation-equipment manufacturing.
- o In 1973-76, for nonfinancial affiliates, changes in external funds from sources outside the multinational company (MNC) were in the same direction as changes in the gap between physical asset investment and funds controlled by the MNC. The gap was unusually large in 1973-74; to fill the gap, affiliates relied primarily on short-term funds from foreign creditors other than financial institutions.
- o By the end of 1976, the distribution of sources of funds of nonfinancial affiliates was similar to the average distribution in 1966-72, but the distribution of uses of funds differed significantly. In 1976, physical asset investment, particularly the capital expenditures component, was a smaller percentage, and financial asset investment a larger percentage, of total uses of funds than in 1966-72.

This paper analyzes sources and uses of funds of a sample of majority-owned foreign affiliates of U.S. companies (MOFA's) in 1973-76. 1/ The sample accounts for a substantial portion of the data for all MOFA's (see technical note).

Sources of funds consist of internal funds generated by affiliate operations, external funds loaned to or invested in affiliates by U.S. and foreign residents, and "other" sources of funds. External funds are classified as coming from the MNC--the U.S. parent and foreign affiliates of the U.S. parent--or from U.S. and foreign residents outside the MNC.

Uses of funds consist of investment in physical, financial, and other assets. Physical asset investment (PAI) consists of capital expenditures and the change in inventories. Financial asset investment consists of the change in current receivables, the change in cash and other short-term assets, and a substantial portion of "other" uses of funds. The latter consists of the change in long-term financial assets, together with changes in intangible assets and adjustment items. 2/

Except for the last section, the article focuses on affiliates in nonfinancial industries, which accounted for almost all PAI by the sample. 3/ The first section describes the economic factors that contributed to volatile changes in sources and uses of funds. The second and third discuss changes in major uses and sources of funds; uses are discussed first in order to analyze factors that influenced affiliates' investment before analyzing the sources of funds used to finance that investment. The fourth section analyzes the financing of PAI with MNC-controlled funds and external funds from non-MNC sources. The fifth compares the distribution of sources and uses of funds in 1976 with that in 1966-72. The sixth section discusses sources and uses of funds of affiliates in financial industries.

Economic Setting

Total sources (uses) of funds of nonfinancial affiliates fluctuated sharply in 1973-76. Large increases in 1973 and 1974 (71 percent and 49 percent respectively) were followed by a 41-percent decline in 1975 and a 9-percent increase in 1976. These fluctuations were closely related to changes in economic activity, particularly in major industrial countries. For most of 1973-76, the economies of these countries,

1. Data for 1966-72, published in the July 1975 *SURVEY OF CURRENT BUSINESS*, have been revised. The revisions and 1973-76 data are summarized in tables 1 and 2. More detailed data for 1966-76 are given in tables 12 and 13.

Manufacturing and "other" industry detail are published for the first time, in tables 14-17.

2. In general, changes in assets are treated as uses of funds and changes in liabilities and capital accounts as sources of funds. Exceptions are: (1) the change in affiliates' receivables, current and noncurrent, from all U.S. residents, which is netted against external funds and, therefore, excluded from uses of funds, and (2) sales of fixed assets, which are included among "other" sources. (See technical note for further definitions.)

3. Nonfinancial industries consist of petroleum, manufacturing, and "other" nonfinancial industries. Petroleum consists of the exploration, development and production of crude petroleum and natural gas, and the transportation, refining, and marketing of crude petroleum and petroleum products exclusive of petrochemicals. Manufacturing excludes petroleum refining and the smelting operations of mining companies. Financial industries consist of finance and insurance.

including the United States, were closely synchronized; in general, they grew rapidly in 1973, were characterized by recession in 1974-75, and experienced a modest upturn in 1976.

Abrupt changes in prices also contributed to the sharp changes in sources and uses of funds. In 1973-74, inflation accelerated, particularly as a result of the quadrupling of crude petroleum prices and the rise in prices of agricultural commodities and industrial and raw materials. In 1975-76, inflation moderated.

Although the contribution of price changes to changes in the data cannot be quantified, it was significant during this period. In particular, the 1973-74 quadrupling of petroleum prices--a much larger rise than for most other commodity prices--accounted for sizable fluctuations in the components of sources and uses of funds over several years.

Changes in petroleum prices contributed significantly to fluctuations in the data because petroleum accounted for a significant portion of affiliates' total sales and purchases. Petroleum sales take place in a chain that begins with the sale of crude petroleum from extractive areas and ends with the sale of petroleum and petroleum-based products to final customers. Normally, a series of intermediate as well as final purchases and sales is reflected in the data.

Petroleum sales made on credit were reflected in the change in receivables of the seller and payables of the purchaser, both of which increased because of higher prices. Other sources and uses components were affected as a result of petroleum sales whether or not made on credit; they include the change in inventory, the change in cash, and both internal and external funds. (See the technical note that describes in detail how a sharp rise in petroleum prices would affect these sources and uses of funds.)

External funds were further affected by the quadrupling of petroleum prices because certain liabilities of petroleum affiliates in extractive areas were based on petroleum prices. Liabilities to host governments for taxes and royalties and for petroleum purchased from governments rose. Such liabilities are incurred because amounts owed are not paid until at least 30 days after petroleum production.

Also, the petroleum-price increase contributed to changes in the sources and uses of funds of affiliates in nonpetroleum industries, particularly those that purchased petroleum feedstocks and sold petroleum-based products. 4/

In 1975, slower price increases contributed to the sharp decline in sources and uses of funds. In 1976, petroleum prices stabilized and no longer accounted for significant changes in the data.

Uses of Funds

Physical asset investment

PAI of nonfinancial affiliates rose rapidly in 1973-74, fell sharply in 1975, then increased moderately in 1976. There were quite different patterns for the two components

4. In general, nonpetroleum industries in the sample for this article are less heavily weighted than in the universe of MOFA's. If the sample were weighted the same as the universe, the unusually large increase in petroleum prices would still account for significant changes in various sources and uses of funds

of PAI, capital expenditures and inventory change (chart 1).

Capital expenditures.--Expenditures lagged cyclical changes in worldwide economic activity. They increased more than 20 percent in both 1973 and 1974 and 3 percent in 1975. In 1976, they declined 6 percent. Capital expenditures lagged the 1974-75 downturn in economic activity because commitments to major projects generally were made a year or more in advance; they lagged the 1976 upturn primarily because excess capacity was available to meet initial increases in demand.

In 1973-74, affiliates in all three major nonfinancial industries shared in the rapid increase in capital expenditures, which included large increases in price as well as in volume of capital goods purchased.

In 1975, as economic activity began to recover, expenditures by manufacturing affiliates declined. Expenditures by petroleum and "other" nonfinancial affiliates continued to increase, offsetting the decline in manufacturing. In petroleum, increases were primarily to develop North Sea oil fields.

In 1976, declines in capital expenditures by petroleum and "other" nonfinancial affiliates, which primarily reflected unused capacity, more than offset a slight increase in expenditures by manufacturing affiliates. The decline in expenditures by "other" nonfinancial affiliates was largely in mining and smelting, and trade.

Change in inventories.--Inventory change, which is normally a volatile component of PAI, fluctuated even more than usual over the 1973-76 period. The increase in inventories jumped to \$4.2 billion in 1973 and to \$9.5 billion in 1974; then it dropped sharply to \$0.6 billion in 1975 before rising to \$1.9 billion in 1976.

In petroleum, inventory increases in 1973-74 primarily reflected the quadrupling of petroleum prices. Volume increased only slightly, if at all, in 1973, and probably increased moderately in 1974, particularly in Europe, where demand declined because of the slowdown in economic activity, conservation measures, and mild winter weather.

In manufacturing and "other" nonfinancial industries, several factors contributed to the unusually large inventory increases in 1973-74. The acceleration of inflation increased the current-dollar value of additions to inventories, although the rate of increase in most commodity prices was less than that for petroleum. There was also some stockpiling of raw materials, particularly in 1973, because of anticipated price increases and shortages of some materials. As general economic activity slowed and demand weakened in 1974, some involuntary accumulation of inventories occurred. Finally, the petroleum price increase contributed significantly to inventory increases in two manufacturing industries--in chemicals, because petrochemical companies use petroleum or petroleum products as feedstocks, and in transportation equipment, because higher gasoline prices and the disruption of gasoline supplies during the 1973-74 Arab embargo resulted in a sharp decline in demand for automobiles.

In 1975, the sharp drop in inventory increases in all three major nonfinancial industries reflected declining production during the recession, the drawing down of excess inventories accumulated in the previous year, and the slowing of inflation.

The 1976 rise in inventory change generally reflected the moderate upturn in economic activity abroad. In petroleum, inventories probably were built up at yearend in anticipation of further increases in crude petroleum prices.

Financial asset investment

In 1973-76, changes in financial asset investment were dominated by the change in current

receivables. In 1973, the increase in current receivables nearly tripled, to \$4.8 billion; this reflected an increase in the volume of sales and the sharp rise in prices of commodities, particularly petroleum, sold on credit. As economic activity declined in 1974, the increase rose to \$6.9 billion, reflecting the further rise in prices as well as some delay in customer payments and stretching out of payment terms.

In 1975, the increase in receivables fell sharply to \$2.3 billion as inflation moderated and sales declined; it rose moderately to \$3.5 billion in 1976, as economic activity recovered.

Sources of Funds

Internal funds

Because of the rise in economic activity in 1973, internal funds of nonfinancial affiliates increased 72 percent, to \$10.3 billion. Thereafter, internal funds declined steadily to \$9.0 billion in 1976, because undistributed profits declined (table 3).

The 1973 increase in internal funds primarily reflected increases in net income. In all three major nonfinancial industries, rising revenues, which resulted from a higher sales volume and sharply higher prices, particularly of petroleum, more than offset rising costs.

In 1974, internal funds declined because undistributed profits declined. For petroleum, undistributed profits declined even though net income rose as a result of the rise in petroleum prices; the decline was accounted for by a large increase in distributed profits. For manufacturing, a decline in undistributed profits was accounted for by an increase in distributed profits and a decline in net income. The latter probably reflected higher unit labor costs and a smaller volume of sales.

The 1975 and 1976 declines in internal funds and undistributed profits were accounted for primarily by petroleum affiliates. In 1975, petroleum net income declined sharply because of the recession. Revenues declined, as both petroleum production and sales volume declined. On the other hand, costs increased partly because tax and royalty payments to host governments increased. The proportion of net income that was distributed to owners remained high, and undistributed profits fell. In 1976, the major factor contributing to negative undistributed profits and the decline in internal funds of petroleum affiliates was the payment of a large dividend by an affiliate in Indonesia, which had been delayed from 1975 because of exchange restrictions.

External funds

In 1973-76, external funds fluctuated widely: After a 69-percent increase in 1973, they more than doubled to \$19.8 billion in 1974, declined sharply to \$6.5 billion in 1975, then increased to \$10.1 billion in 1976. These fluctuations primarily reflected changes in non-MNC funds, particularly debt financing from foreign financial institutions and "other" foreign creditors (table 4).

The 1973 and 1974 increases in debt financing from foreign creditors were accounted for primarily by short-term funds. For petroleum, short-term funds mainly reflected the rise in liabilities to host governments in extractive areas for taxes and royalties and for petroleum purchases (table 5). The amounts owed to governments increased as petroleum prices increased and, in 1974, as tax and royalty rates increased. (There was a lag between the time prices increased and the time host governments raised tax and royalty rates so that the host countries could benefit from the price increases.) Also, in 1974, liabilities increased to some extent because governments extended payment terms in order to accommodate the affiliates' slower collection of receivables from customers.

For manufacturing, short-term funds from foreign creditors rose rapidly, partly to finance the unusually large increases in inventories and current receivables. "Other" creditors, probably primarily suppliers, provided the largest percentage of short-term funds--68 percent in 1973 and 56 percent in 1974. Financial institutions provided the remainder. High interest rates and a scarcity of funds discouraged long-term borrowing, particularly in 1974.

In 1975, there was a shift by petroleum affiliates to net repayment of short-term funds from foreign creditors, mainly host governments. Liabilities to host governments declined because of the slower increase in crude petroleum prices, the decline in crude petroleum production, and the payment of liabilities delayed from 1974. Manufacturing affiliates also shifted to net repayments of short-term funds from foreign creditors, particularly foreign financial institutions, as inventory and current receivables changes declined sharply.

In 1976, there was a shift to net borrowing of short-term funds from foreign creditors, primarily from "other" creditors. Short-term liabilities of petroleum affiliates increased, mainly reflecting increases in liabilities to governments for taxes and royalties and in supplier's credits from governments that had nationalized crude petroleum production before 1976.

"Other" sources

Among "other" sources of funds, which consist primarily of sales of fixed assets, there was a particularly large increase in 1975. The increase was accounted for mainly by petroleum affiliates and partly reflected the sale of their fixed assets to the government of Venezuela when it nationalized the petroleum industry. Some affiliates that sold their fixed assets continued to operate by providing management and technical services to the government on a contractual basis or by purchasing petroleum from the government for sale elsewhere.

Financing Gap and Non-MNC Funds

This section analyzes the changes in affiliates' non-MNC funds by comparing them with changes in the gap between affiliates' PAI and funds controlled by the MNC.

Funds controlled by the MNC consist of internal and external funds from MNC sources. Both sources of funds are controlled ultimately by the U.S. parent through its majority ownership of the affiliate. Chart 2 shows how internal and external funds can be reclassified as MNC-controlled and non-MNC funds.

Financing gap

The financing gap equals PAI less MNC-controlled funds. There is no gap when MNC-controlled funds are sufficient to finance PAI. A positive gap indicates that MNC-controlled funds are insufficient, and a negative gap that they are more than sufficient, to finance PAI.

The gap for affiliates is similar to the gap used in flow-of-funds analysis of an economic sector. The gap for a given sector is defined as nonfinancial investment less internal funds (savings). If the gap is positive, it indicates that the sector is a net borrower of funds from other sectors, i.e., it has received funds from other sectors. For affiliates, that definition has been modified so that all MNC-controlled funds, rather than just internal funds, are subtracted from nonfinancial investment, which in these data is closely approximated by PAI; thus, the gap is the difference between PAI and MNC-controlled funds. If the gap is positive, it indicates that affiliates are net borrowers of funds from non-MNC sources; if negative, the gap indicates that affiliates are net suppliers of funds.

In 1973-74, the gap for affiliates was much larger than in previous years (chart 3). Compared with an average of less than \$1.0 billion in 1966-72, it rose to \$3.2 billion in 1973 and to \$13.6 billion in 1974. In 1975, it plunged to a negative \$2.3 billion. In 1976, it shifted to a positive \$1.7 billion, closer to the 1966-72 average.

In 1966-72, the relationship between MNC-controlled funds and the capital expenditures component of PAI was stable: They were about equal in each year (table 6). Thus, both the size and change in the gap were largely accounted for by the change in inventories--the other component of PAI.

In 1973-75, the stable relationship between MNC-controlled funds and capital expenditures was interrupted. In 1973, MNC-controlled funds exceeded capital expenditures, and were large enough to finance part of the unusually large increase in inventories as well. Consequently, the gap, while unusually large, was smaller than it would have been had it equaled or exceeded the size of inventory change, as in most earlier years. Affiliates in manufacturing and "other" nonfinancial industries primarily accounted for the altered relationship.

In 1974, MNC-controlled funds were much smaller than capital expenditures. As a result, the gap was four times the size of the already large gap in 1973. MNC-controlled funds were dominated by unusual developments in petroleum; in manufacturing and "other" non-financial industries, MNC-controlled funds exceeded capital expenditures.

MNC-controlled funds of petroleum affiliates were negative in 1974, reflecting negative external funds from MNC sources that more than offset internal funds (table 7). Negative external funds from MNC sources reflected primarily two types of transactions with affiliates in the Middle East--the extension of credit by affiliates to U.S. parents to finance parents' purchases of crude petroleum, and affiliates' receivables transferred to U.S. parents for collection. Both the extension of credit to U.S. parents and the transfer of receivables to U.S. parents reduced MNC-controlled funds; the reduction was unusually large in 1974 because the value of receivables was boosted by the higher petroleum prices. The reduction also reflected some delay in payments from U.S. parents as a result of affiliates' lengthening of credit terms to them and the slowing of parents' collection of affiliates' receivables.

In contrast with petroleum, both manufacturing and "other" nonfinancial industries' MNC-controlled funds were sufficient to finance not only capital expenditures but also a portion of the large inventory increases, as in 1973. By narrowing the gap, MNC-controlled funds limited affiliates' demand for external funds from non-MNC sources, particularly from foreign financial institutions. In general, such non-MNC funds were scarce, or available only at higher interest rates.

In 1975, MNC-controlled funds exceeded total PAI; this resulted in a negative gap. Shifts to negative gaps occurred in both petroleum and manufacturing. In petroleum, the shift primarily reflected a sharp reversal from negative to positive MNC-controlled funds, as the slower increase in petroleum prices and the decline in crude petroleum production resulted in a smaller increase in affiliates' receivables due from U.S. parents or transferred to U.S. parents for collection. The shift also reflected payments by U.S. parents in 1975 that were delayed from 1974. In manufacturing, the shift reflected the much sharper decline in PAI than in MNC-controlled funds. In "other" nonfinancial industries, there was a small positive gap; MNC-controlled funds exceeded capital expenditures, as in 1973-74, and were sufficient to finance part of the inventory increase.

In 1976, as in 1966-72, MNC-controlled funds were about equal to capital expenditures, and the gap was about equal to inventory change.

Changes in non-MNC funds and the gap

For all nonfinancial affiliates combined, the change in non-MNC funds was influenced by

the change in the gap; i.e., non-MNC funds always increased (declined) as the gap widened (narrowed) in each of the years 1973-76 (chart 4). Except for "other" nonfinancial affiliates in 1973, this was also true for affiliates in each of the three major industry groups.

In 1973-76, as in 1966-72, changes in non-MNC funds were largely accounted for by changes in funds from foreign creditors. Thus, in both periods, changes in the gap and changes in funds from foreign creditors usually moved together.

Distribution of Sources and Uses of Funds

In 1973-76, the sharp fluctuations in the components of sources and uses of funds of nonfinancial affiliates resulted in considerable variation in their percent distribution. However, by 1976, the distribution of major sources of funds closely resembled the average distribution in 1966-72, when the distribution was relatively more stable. In 1976, internal funds were 45 percent, external funds 50 percent, and "other" sources 5 percent, of total sources of funds (table 8).

Unlike sources of funds, the 1976 distribution of major uses of funds differed significantly from the average distribution in 1966-72. PAI was 68 percent of total uses, down from 76 percent in 1966-72; financial asset investment was 32 percent, up from 24 percent. These changes reflected changes in particular subcomponents; capital expenditures accounted for a smaller percentage of total uses of funds in 1976 than in 1966-72, while the change in current receivables and the change in cash and other short-term assets both accounted for larger percentages. The percentage for inventory change remained about the same; that for "other" uses declined slightly.

In petroleum, the relatively larger proportion of uses of funds accounted for by financial asset investment in 1976, compared with 1966-72, reflected primarily the turnover of current receivables at prices that were at least five times the 1966-72 price. The correspondingly smaller proportion accounted for by capital expenditures reflected in part the slower rate of increase in prices of capital equipment compared with prices of petroleum. Another factor was the decline in capital expenditures in 1976.

In manufacturing and "other" nonfinancial industries, the change in cash and other short-term assets was a larger percentage, and capital expenditures a smaller percentage, of total uses of funds in 1976 than in 1966-72. In 1976, as in 1975, affiliates substantially increased cash and other short-term assets.

Financial Affiliates

In the sample, financial affiliates consist only of financial affiliates of nonfinancial U.S. companies. They include primarily finance subsidiaries and holding companies that provide services to the MNC. Also included are affiliates engaged in capital-equipment leasing, insurance, and other financial activities.

In 1973-76, sources of funds continued to exhibit the pattern that began in 1972. In 1967-71, non-MNC funds were the largest portion of total sources. From 1972 on, MNC-controlled sources were the largest portion; this reflected a shift from negative to positive MNC funds, particularly from U.S. parents. Financial affiliates did not borrow significantly in foreign financial markets after 1971; this probably reflected the relaxation of U.S. capital controls. Under the U.S. capital-control program that regulated the financing of U.S. direct investment abroad, U.S. companies established affiliates to borrow abroad and to transfer funds to the U.S. parents; this contributed to large non-MNC funds and negative MNC funds in 1967-71. The capital controls were relaxed substantially by 1972 and were removed in 1974. As the controls were relaxed, financial affiliates began to borrow less and to repay long-term loans from foreign creditors, primarily foreign financial institutions. Affiliates probably repaid those loans out of MNC-controlled funds, particularly from U.S. parents.

In 1973-76, uses of funds were largely accounted for by financial asset investment. The change in current receivables probably included loans to other foreign affiliates in the same MNC. Increases in cash and other short-term assets and "other" uses may have reflected receivables transferred from other affiliates for collection.

Technical Note

The sources and uses of funds data for 1966-76 are for a sample of MOFA's; the data have not been expanded to universe estimates.

Data for 1966 were obtained from BEA's mandatory *BENCHMARK SURVEY OF AMERICAN BUSINESS INVESTMENTS IN FOREIGN COUNTRIES* and, for 1967-76, from BEA's annual voluntary survey of sources and uses of funds of foreign affiliates.

Sample

MOFA's in this sample are owned at least 50 percent, directly or indirectly, by the U.S. parent. An indirectly-owned affiliate is one that is directly owned by another foreign affiliate of the U.S. parent, rather than by the U.S. parent itself.

The sample consists of MOFA's of U.S. parents in nonfinancial industries. The sample excludes affiliates of U.S. parents classified as banking or insurance firms because those U.S. parents were not asked to report sources and uses of funds for their affiliates.

Industry classifications for affiliates reported in the 1966 benchmark survey were maintained for all later years. Affiliates new to the sample after 1966 were classified according to information provided by their U.S. parents in the first annual survey filed.

The relatively small number of affiliates in the MOFA sample accounts for a substantial portion of 1966 universe values (tables 9 and 10). Table 9 gives the U.S. direct investment position abroad and the number of foreign affiliates for the sample and the 1966 universe; unlike the sample, the 1966 universe consists of both majority-and minority-owned affiliates. The sample accounts for only 12 percent of the 23,123 foreign affiliates in the universe, but for 43 percent of the U.S. direct investment position abroad in 1966. Table 10 compares capital expenditures by the sample with expenditures by the universe of MOFA's in 1966. The sample accounts for 14 percent of the 20,500 MOFA's, but for 50 percent of 1966 capital expenditures by all MOFA's.

Tables 9 and 10 show that the sample is more heavily weighted by petroleum affiliates than either universe; this reflects the fact that petroleum affiliates are owned by a few U.S. companies, most of which reported continuously in the voluntary surveys. Manufacturing and "other" industry affiliates account for a smaller portion of the sample than they do of either the universe of all foreign affiliates or the universe of MOFA's.

By geographic area, affiliates in Latin America and Canada account for a smaller portion of the sample than of either universe. Canada's portion is smaller in part because the sample excludes all foreign companies in which ownership exceeded 50 percent, but in which no one person owned 10 percent or more. Such publicly held companies were included in the 1966 universe; most were in Canada.

Affiliates continuously in the sample in 1966-76 account for a large portion of the data (table 11). For example, the affiliates that remained in the sample for the entire period accounted for 93 percent of 1966 capital expenditures and 83 percent of 1976 capital expenditures of the sample. Affiliates that dropped out of the sample, because of liquidation or sale, accounted for 7 percent of 1966 expenditures. Affiliates added to the sample after 1966 accounted for 17 percent of 1976 expenditures.

Sample coverage of universe data has declined since data were published for 1966-72. Coverage of the 1966 universe declined from 50 to 43 percent for the U.S. direct investment position abroad, and from 56 to 50 percent for capital expenditures of MOFA's. Affiliates previously included for 1966-72 were excluded if they were not reported for any year after 1972.

Definition of items

Internal funds consist of undistributed profits and charges against net income for depreciation, depletion, and amortization of assets.

Undistributed profits of both incorporated and unincorporated foreign affiliates are equal to net income after foreign income taxes, less distributed profits before deducting any foreign withholding taxes. Net income generally did not include unrealized gains or losses from the translation into U.S. dollars of affiliates' accounts expressed in a foreign currency. When translation gains or losses were known to be included, they were excluded from net income and included in "other" sources of funds.

External funds from non-MNC sources consist of debt financing from foreign creditors, equity financing from foreign residents, and debt and equity financing from U.S. residents other than the U.S. parent. Equity financing from foreign residents includes financing from other foreign affiliates of the U.S. parent, which, if separately reported, would have been classified as external funds from MNC sources; the amounts involved are small.

Other (sources) consist of sales of fixed assets, adjustment items, translation gains and losses, and unallocated external funds.

Physical asset investment consists of gross capital expenditures for fixed assets and the change in book value of inventories. Affiliates' sales of fixed assets at net book value were not netted against gross expenditures because such sales were not reported separately until 1974. For 1966, sales of fixed assets are included with depreciation and similar charges, and for 1967-76 with "other" sources of funds.

Change in current receivables is the change in affiliates' current receivables from all foreign residents, including other foreign affiliates of the U.S. parent. The increase (decrease) in current receivables from U.S. parents or from other U.S. residents is reported as a reduction in (addition to) external funds from U.S. parents or from other U.S. residents, respectively.

Other (uses) consist of changes in long-term financial assets, including noncurrent receivables; intangible assets, such as patents, trademarks, or copyrights; transfers of fixed assets from other foreign affiliates of the U.S. parent; and adjustment items. The increase (decrease) in noncurrent receivables due from U.S. parents or other U.S. residents is excluded because it is reported as a reduction in (addition to) external funds from U.S. parents or from other U.S. residents, respectively.

Effect of petroleum price increase

If other factors remain unchanged, a sharp rise in petroleum prices in a short period of time, such as occurred in 1973-75, would result in sizable increases in the components of sources and uses of funds. Among sources, the rise would cause both external and internal funds to rise; among uses, it would cause the change in inventories, current receivables, and cash to rise. These components would subsequently level off or decline as price increases slow; however, they would be larger than before the price rise, because of the higher price level.

External funds and change in current receivables.--A rise in price would cause liabilities

to host governments--for taxes and royalties based on posted prices, and for petroleum purchased from governments--to rise. This rise would be reflected as external funds from non-MNC sources (non-MNC funds). If host governments also increased tax and royalty rates, or allowed affiliates to delay their payments beyond the normal period, there would be an additional rise.

A rise in price could cause both receivables and payables (liabilities) to rise if affiliates sold or purchased petroleum on credit at the higher price. For sales between foreign affiliates, both current receivables of the seller and payables of the purchaser would rise. For sales from an affiliates to other customers, the impact would depend upon the location of the customer. If the customer is located abroad there would be an increase in the affiliate's receivables (a use of funds). If the customer is located in the United States, there would be a reduction in the affiliate's external funds; this is because credit extended by affiliates to U.S. customers is reported to BEA as a reduction in external funds from U.S. sources rather than as a use of funds.

Affiliates often sell crude petroleum to the U.S. parent, and the parent in turn resells it to a second affiliate. In this case, MNC-source external funds of the first affiliate are reduced by credit extended to the U.S. parent, and MNC-source external funds of the second affiliate are increased by credit extended to it by the U.S. parent. Affiliates that purchase petroleum from either their U.S. parent or another affiliate in the same MNC generally obtain credit from the seller. Alternatively, they can borrow from unaffiliated sources to finance their purchases; in that case, their non-MNC funds would increase.

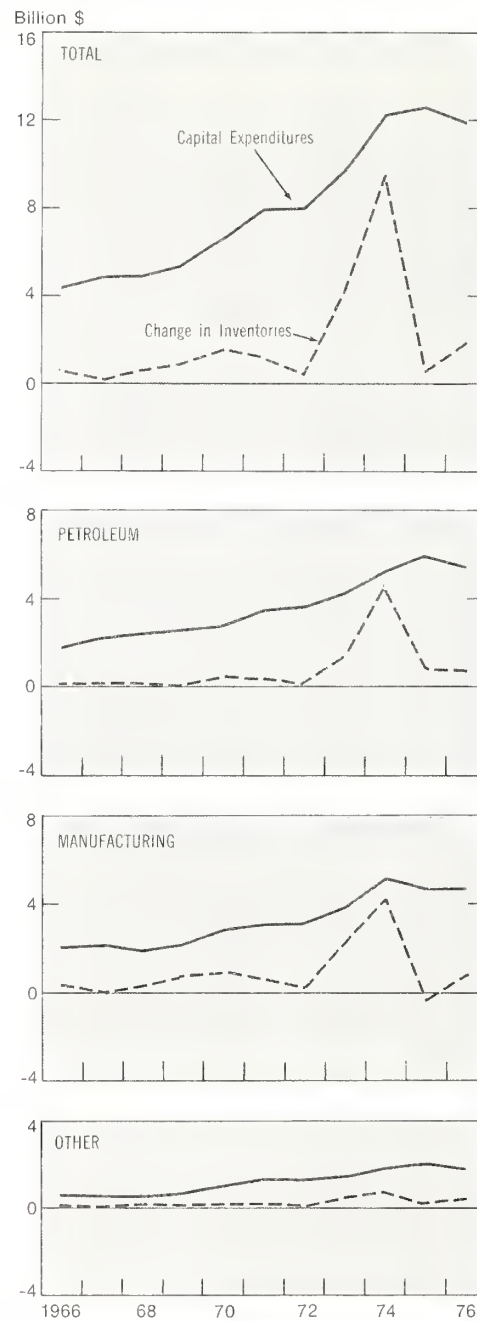
Change in inventories.--A rise in price would cause the increase in inventories to rise as additions to inventories of crude petroleum or petroleum-based products are made at the higher price. For petroleum affiliates, the effect would be greatest in developed countries, because affiliates engaged in extractive operations, which are located primarily in developing countries, generally do not hold large inventories.

Internal funds.--A rise in price would cause undistributed profits, which is a component of internal funds, to rise to the extent that net income rises and is not distributed to owners. Net income would rise initially if tax and royalty rates or other costs of goods sold remain unchanged. Also, if affiliates value their inventories according to the first-in, first-out (FIFO) method, their net income would include inventory profits, because the cost of goods sold, which is charged against revenues to compute net income, would reflect the lower prices of items longest in inventory rather than the higher prices of items added last. For affiliates that use the last-in, first-out (LIFO) method, there would be no inventory profit until items valued at lower than replacement costs are drawn down.

Change in cash.--A rise in price would cause the increase in cash to rise; this is because a larger amount of cash would be needed and generated for a given volume of business at the higher price.

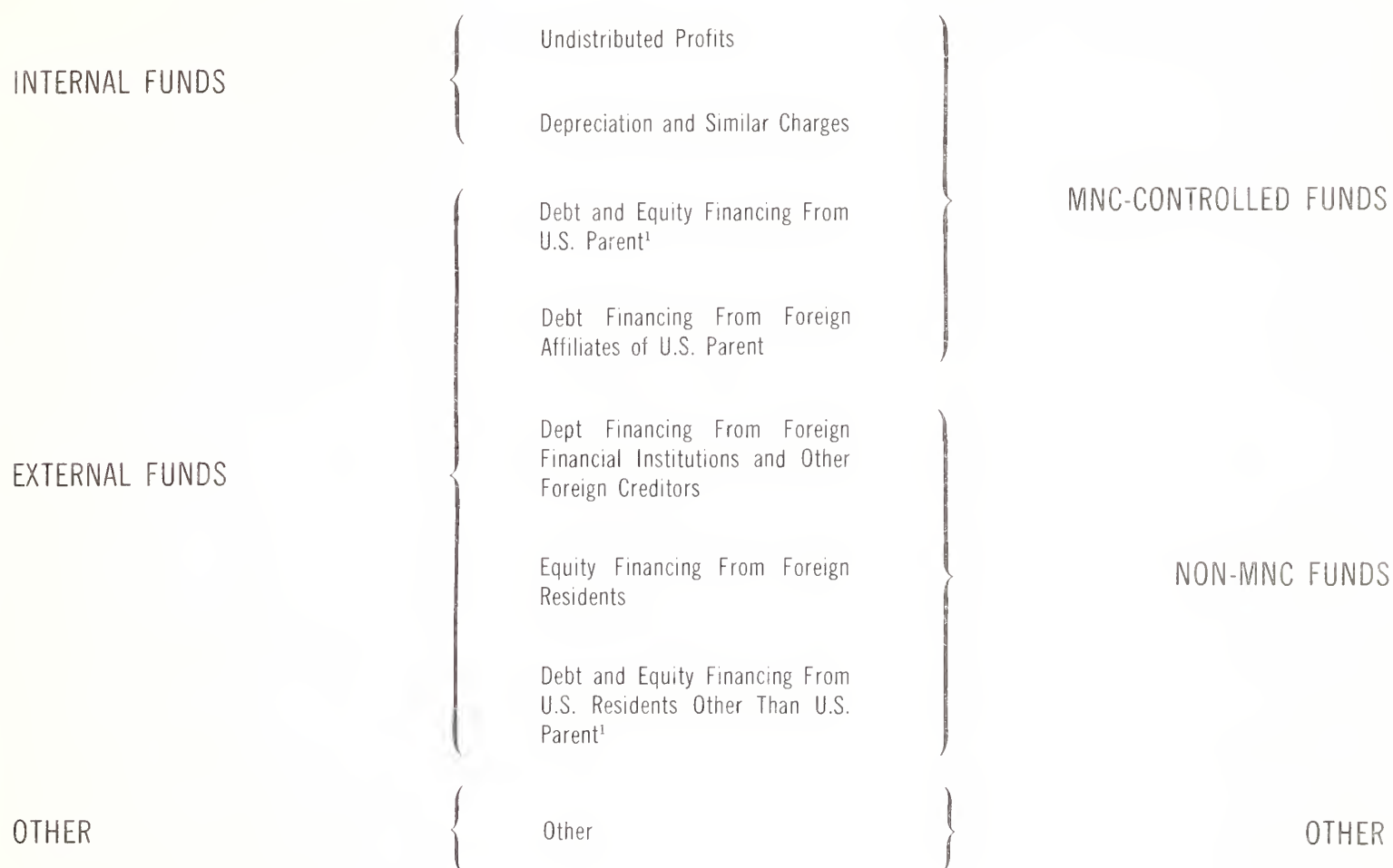
CHART 1

Capital Expenditures and Change in Inventories of Nonfinancial Affiliates in a Sample of MOFA's



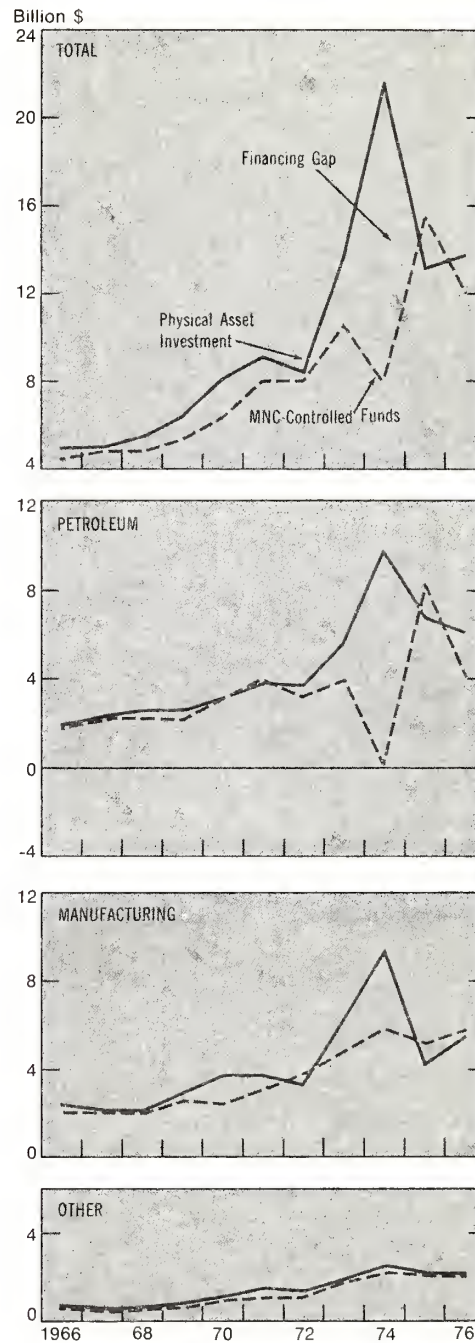
U.S. Department of Commerce, Bureau of Economic Analysis

Alternative Classifications of Total Sources of Funds of MOFA's



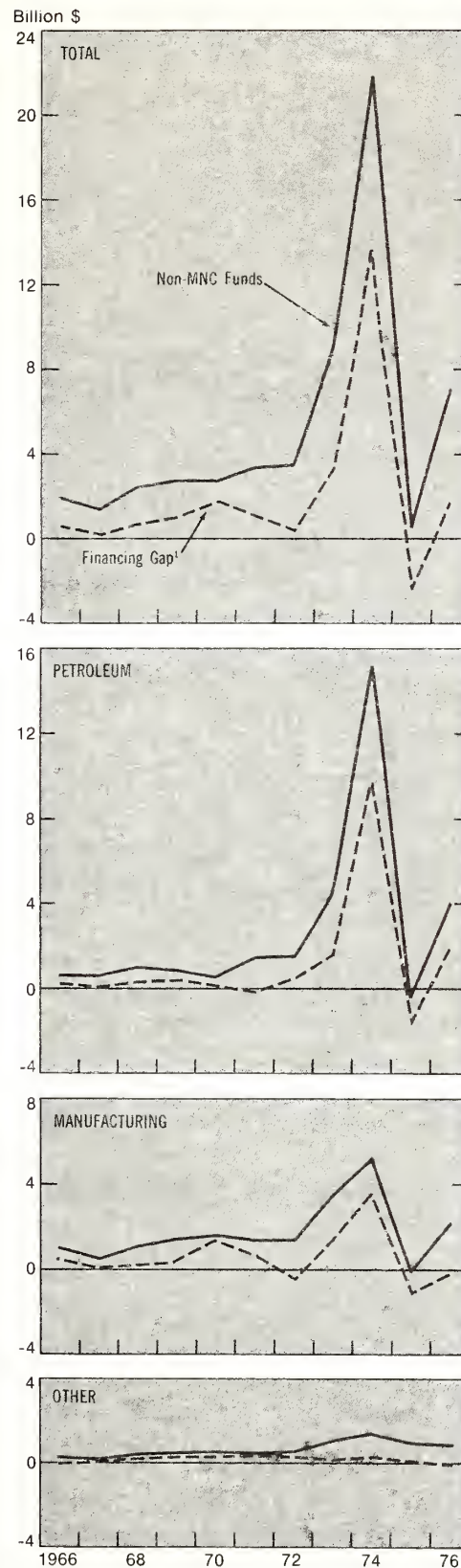
1. Includes, as a reduction, credit extended by affiliates.

Financing Gap of Nonfinancial Affiliates in a Sample of MOFA's



U.S. Department of Commerce, Bureau of Economic Analysis.

Financing Gap and Non-MNC Funds of Nonfinancial Affiliates in a Sample of MOFA's



1. Equals physical asset investment less MNC-controlled funds.
U.S. Department of Commerce, Bureau of Economic Analysis

Table 1A.--Summary of Sources and Uses of Funds of a Sample of MOFA's, 1966-76
(Millions of dollars)

	Total sources equal total uses	Sources							Uses					
		Internal funds			External funds			Other	Physical asset investment			Change in current receivables	Change in cash and other short-term assets	Other
		Total	Undis-tributed profits	Depreci-ation and similar charges	Total	From MNC sources	From non-MNC sources		Total	Capital expenditures	Change in inventories			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All industries:														
1966...	6,655	2,991	687	2,304	3,331	1,457	1,874	334	4,993	4,394	599	875	284	504
1967...	6,493	3,489	1,023	2,467	2,701	1,247	1,454	303	4,976	4,793	184	640	670	207
1968...	7,478	4,095	1,194	2,901	3,247	491	2,755	137	5,468	4,839	629	999	696	316
1969...	8,515	4,057	1,086	2,971	4,083	1,144	2,939	376	6,362	5,414	948	1,250	793	111
1970...	9,871	4,341	1,055	3,286	4,967	1,785	3,182	564	8,144	6,577	1,567	1,237	-109	600
1971...	12,447	5,431	1,721	3,711	6,482	2,310	4,172	534	9,078	7,887	1,191	1,290	1,298	782
1972...	12,444	6,098	1,887	4,211	5,628	2,214	3,414	719	8,415	7,980	436	1,680	1,643	706
1973...	21,395	10,472	5,459	5,013	9,500	416	9,084	1,424	13,799	9,635	4,165	4,887	2,127	582
1974...	31,314	10,274	4,597	5,677	19,772	-1,970	21,742	1,269	21,641	12,171	9,469	7,014	1,446	1,214
1975...	19,444	9,852	3,694	6,158	7,133	6,878	255	2,459	13,195	12,588	607	2,491	2,267	1,491
1976...	21,199	9,376	2,724	6,652	10,780	3,838	6,942	1,042	13,804	11,893	1,911	3,662	2,857	876
Nonfinancial:														
1966...	6,649	2,978	675	2,303	3,335	1,465	1,871	336	4,992	4,394	599	874	302	481
1967...	6,467	(D)	(D)	2,466	2,658	1,331	1,326	(D)	4,976	4,792	184	631	684	176
1968...	7,355	4,075	1,175	2,900	3,147	717	2,430	132	5,466	4,837	629	979	646	264
1969...	8,405	4,098	1,127	2,971	3,940	1,229	2,711	366	6,360	5,414	946	1,226	754	65
1970...	9,665	4,340	1,055	3,286	4,765	2,074	2,691	559	8,142	6,575	1,567	1,187	-150	487
1971...	11,915	5,409	1,699	3,710	5,998	2,640	3,358	507	9,072	7,885	1,188	1,241	1,022	580
1972...	12,210	6,018	1,808	4,211	5,476	2,029	3,447	716	8,411	7,975	436	1,709	1,503	588
1973...	20,912	10,329	5,319	5,010	9,250	250	8,999	1,334	13,793	9,625	4,168	4,796	1,881	443
1974...	31,113	10,119	4,445	5,675	19,761	-2,092	21,853	1,233	21,633	12,155	9,478	6,863	1,606	1,011
1975...	18,483	9,587	3,432	6,155	6,453	5,908	545	2,443	13,158	12,541	616	2,336	1,790	1,199
1976...	20,129	8,966	2,317	6,650	10,100	3,099	7,001	1,063	13,754	11,845	1,908	3,516	2,328	532
Petroleum:														
1966...	2,560	1,204	141	1,063	1,104	503	601	252	1,914	1,798	116	302	114	230
1967...	3,106	1,251	216	1,035	1,592	968	624	263	2,284	2,157	126	313	443	66
1968...	3,225	1,468	206	1,262	1,755	787	968	2	2,569	2,387	182	253	268	134
1969...	3,139	1,167	-11	1,178	1,825	1,003	822	148	2,565	2,524	41	391	220	-36
1970...	3,832	1,553	210	1,343	2,062	1,519	543	217	3,184	2,723	461	428	-51	271
1971...	5,572	2,202	731	1,471	3,251	1,767	1,484	119	3,825	3,459	366	726	590	431
1972...	5,011	1,895	286	1,609	2,810	1,300	1,510	306	3,672	3,558	114	490	381	467
1973...	9,184	4,537	2,625	1,912	3,851	-605	4,456	796	5,588	4,260	1,328	2,388	1,139	68
1974...	16,059	4,484	2,317	2,167	10,749	-4,491	15,240	827	9,771	5,226	4,545	4,157	1,751	380
1975...	9,583	3,699	1,266	2,434	4,141	4,521	-380	1,742	6,774	5,927	847	1,540	525	743
1976...	8,631	1,994	-580	2,574	6,139	2,146	3,993	498	6,112	5,383	729	2,022	181	316
Manufacturing:														
1966...	3,067	1,243	250	992	1,774	784	991	50	2,408	2,009	399	405	115	139
1967...	2,637	1,629	464	1,165	967	453	514	41	2,130	2,121	8	279	218	10
1968...	3,110	1,952	611	1,341	1,079	23	1,057	78	2,176	1,893	283	598	292	44
1969...	4,175	2,366	908	1,458	1,635	203	1,432	174	2,951	2,175	776	721	-129	75
1970...	4,237	2,034	480	1,554	1,984	380	1,604	219	3,759	2,839	920	549	473	101
1971...	4,637	2,622	773	1,849	1,790	405	1,385	225	3,725	3,114	611	379	413	120
1972...	5,404	3,342	1,221	2,121	1,790	401	1,388	272	3,310	3,114	195	906	1,033	155
1973...	8,661	4,418	1,937	2,481	3,898	431	3,467	345	6,235	3,892	2,343	1,780	374	272
1974...	11,303	4,167	1,338	2,829	6,874	1,665	5,209	262	9,334	5,109	4,225	1,990	-389	262
1975...	5,591	4,339	1,394	2,945	803	846	-43	449	4,160	4,590	-430	341	753	336
1976...	8,135	5,166	1,991	3,175	2,635	527	2,107	334	5,467	4,661	806	1,165	1,311	192
Other:														
1966...	1,022	531	283	248	456	178	278	34	670	586	83	167	73	113
1967...	724	(D)	(D)	265	99	-89	188	(D)	563	514	49	38	23	100
1968...	1,020	655	358	297	313	-93	406	52	721	557	164	127	86	86
1969...	1,081	565	330	335	480	23	458	45	845	715	130	115	105	26
1970...	1,595	753	265	388	719	175	544	123	1,198	1,013	185	209	73	115
1971...	1,707	585	195	390	958	469	489	164	1,522	1,311	211	136	19	29
1972...	1,795	782	301	481	876	327	549	137	1,429	1,302	126	312	88	-34
1973...	3,067	1,374	756	618	1,501	424	1,076	193	1,969	1,472	497	627	368	103
1974...	3,750	1,469	789	679	2,139	735	1,404	143	2,528	1,820	708	716	244	262
1975...	3,309	1,548	772	776	1,509	541	968	252	2,223	2,024	199	454	512	120
1976...	3,363	1,807	906	901	1,326	426	901	230	2,174	1,801	373	329	836	23
Financial:														
1966...	6	13	13	(*)	-5	-8	3	-3	1	1	(*)	1	-19	23
1967...	26	(D)	(D)	1	43	-84	128	(D)	(*)	(*)	(*)	9	-14	31
1968...	124	19	18	1	100	-225	325	5	1	2	(*)	20	50	53
1969...	111	-41	-41	1	142	-85	227	9	1	(*)	1	24	39	47
1970...	207	1	(*)	(*)	202	-289	490	4	2	2	(*)	50	41	113
1971...	532	22	21	1	484	-330	814	26	6	3	3	49	276	202
1972...	234	79	79	1	152	185	-33	3	5	5	(*)	-29	140	118
1973...	483	143	141	2	250	166	85	90	7	10	-3	91	246	139
1974...	201	154	153	2	11	122	-111	36	7	16	-9	151	-160	203
1975...	961	266	263	3	679	969	-290	16	38	47	-10	155	477	292
1976...	1,070	410	408	2	680	739	-59	-20	51	48	3	146	529	344

D Suppressed to avoid disclosure of data of individual companies.
* Less than \$500,000 (±).

Table 1B.--Percent Distribution of Sources and Uses of Funds of a Sample of MOFA's, 1966-76

	Total sources equal total uses	Sources							Uses						Other
		Internal funds			External funds			Other	Physical asset investment			Change in current receivables	Change in cash and other short-term assets		
		Total	Undis-tributed profits	Depreci-ation and similar charges	Total	From MNC sources	From non-MNC sources		Total	Capital expendi-tures	Change in inventories				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
All industries:															
1966....	100	45	10	35	50	22	28	5	75	66	9	13	4	8	
1967....	100	54	16	38	42	19	22	5	77	74	3	10	10	3	
1968....	100	55	16	39	43	7	37	2	73	65	8	13	9	4	
1969....	100	48	13	35	48	13	35	4	75	64	11	15	9	1	
1970....	100	44	11	33	50	18	32	6	83	67	16	13	-1	6	
1971....	100	44	14	30	52	19	34	4	73	63	10	10	10	6	
1972....	100	49	15	34	45	18	27	6	68	64	4	14	13	6	
1973....	100	49	26	23	44	2	42	7	65	45	19	23	10	8	
1974....	100	33	15	18	63	-6	69	4	69	39	30	22	5	4	
1975....	100	51	19	32	37	35	1	13	68	65	3	13	12	8	
1976....	100	44	13	31	51	18	33	5	65	56	9	17	13	4	
Nonfinancial:															
1966....	100	45	10	35	50	22	28	5	75	66	9	13	5	7	
1967....	100	(D)	(D)	38	41	21	21	(D)	77	74	3	10	11	8	
1968....	100	55	16	39	43	10	33	2	74	66	9	13	9	4	
1969....	100	49	13	35	47	15	32	4	76	64	11	15	9	1	
1970....	100	45	11	34	49	21	28	6	84	68	16	12	-2	5	
1971....	100	45	14	31	50	22	28	4	76	66	10	10	9	5	
1972....	100	49	15	34	45	17	28	6	69	65	4	14	12	5	
1973....	100	49	25	24	44	1	43	6	66	46	20	23	9	2	
1974....	100	33	14	18	64	-7	70	4	70	39	30	22	5	3	
1975....	100	52	19	33	35	32	3	13	71	68	3	13	10	6	
1976....	100	45	12	33	50	15	35	5	68	59	9	17	12	3	
Petroleum:															
1966....	100	47	6	42	43	20	23	10	75	70	5	12	4	9	
1967....	100	40	7	33	51	31	20	8	74	69	4	10	14	2	
1968....	100	46	6	39	54	24	30	(*)	80	74	6	8	8	4	
1969....	100	37	(*)	38	58	32	26	5	82	80	1	12	7	-1	
1970....	100	41	5	35	54	40	14	6	83	71	12	11	-1	7	
1971....	100	40	13	26	58	32	27	2	69	62	7	13	11	8	
1972....	100	38	6	32	56	26	30	6	73	71	2	10	8	9	
1973....	100	49	29	21	42	-7	49	9	61	46	14	26	12	1	
1974....	100	28	14	13	67	-28	95	5	61	33	28	26	11	2	
1975....	100	39	13	25	43	47	-4	18	71	62	9	16	5	8	
1976....	100	23	-7	30	71	25	46	6	71	62	8	23	2	4	
Manufacturing:															
1966....	100	41	8	32	58	26	32	2	79	66	13	13	4	5	
1967....	100	62	18	44	37	17	20	2	81	80	(*)	11	8	1	
1968....	100	63	20	43	35	1	34	3	70	61	9	19	9	1	
1969....	100	57	22	35	39	5	34	4	71	52	19	17	10	2	
1970....	100	48	11	37	47	9	38	5	89	67	22	13	-4	2	
1971....	100	57	17	40	39	9	30	5	80	67	13	8	9	3	
1972....	100	62	23	39	33	7	26	5	61	58	4	17	19	3	
1973....	100	51	22	29	45	5	40	4	72	45	27	21	4	3	
1974....	100	37	12	25	61	15	46	2	83	45	37	18	-3	3	
1975....	100	78	25	53	14	15	-1	8	74	82	-8	6	13	8	
1976....	100	64	24	39	32	6	26	4	67	57	10	14	16	2	
Other:															
1966....	100	52	28	24	45	17	27	3	66	57	8	16	7	11	
1967....	100	(D)	(D)	37	14	-12	26	(D)	78	71	7	5	3	14	
1968....	100	64	35	29	31	-9	40	5	71	55	16	12	8	8	
1969....	100	52	21	31	44	2	42	4	77	66	12	11	10	7	
1970....	100	47	23	24	45	11	34	8	75	63	12	13	5	7	
1971....	100	34	11	23	56	27	29	10	89	77	12	8	1	2	
1972....	100	44	17	27	49	18	31	8	80	73	7	17	5	-2	
1973....	100	45	25	20	49	14	35	6	64	48	16	20	12	3	
1974....	100	39	21	18	57	20	37	4	67	49	19	19	7	7	
1975....	100	47	23	23	46	16	29	8	67	61	6	14	15	4	
1976....	100	54	27	27	39	13	27	7	65	54	11	10	25	1	
Financial:															
1966....	100	226	218	8	-78	-136	58	-48	11	9	2	12	-323	400	
1967....	100	(D)	(D)	2	167	-327	494	(D)	1	1	(*)	34	-55	119	
1968....	100	16	15	1	80	-182	263	4	1	1	(*)	16	40	82	
1969....	100	-37	-37	(*)	129	-77	206	8	1	(*)	1	22	35	42	
1970....	100	(*)	(*)	(*)	98	-140	237	2	1	1	(*)	24	20	55	
1971....	100	4	4	(*)	91	-62	153	5	1	(*)	1	9	52	8	
1972....	100	34	34	(*)	65	79	-14	1	2	2	(*)	-12	60	51	
1973....	100	30	29	(*)	52	34	18	19	1	2	-1	19	51	29	
1974....	100	77	76	1	5	61	-55	18	4	8	-4	75	-80	101	
1975....	100	28	27	(*)	71	101	-30	2	4	5	-1	16	50	30	
1976....	100	38	38	(*)	64	69	-6	-2	5	4	(*)	14	49	32	

D Suppressed to avoid disclosure of data of individual companies.

* Less than 0.5 percent (\pm).

Table 2.--Summary of Sources and Uses of Funds of Nonfinancial Affiliates in a Sample of MOFA's,
1971-76, Industry by Major Area
(Millions of dollars)

	Total sources equal uses	Sources						Uses						
		Internal funds			External funds			Other	Physical asset investment			Change in current receivables	Change in cash and other short-term assets	Other
		Total	Undis- tributed profits	Depreciation and similar charges	Total	From MNC sources	From non-MNC sources		Total	Capital expenditures	Change in inventories			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Nonfinancial:														
Developed countries:														
1971	8,255	3,831	1,104	2,727	4,074	1,916	2,158	350	6,677	5,704	973	817	498	263
1972	8,512	4,783	1,657	3,125	3,242	1,056	2,186	487	(D)	(D)	342	1,243	(D)	211
1973	14,760	7,102	3,392	3,710	6,970	1,881	5,090	688	9,784	6,392	3,392	3,142	1,046	789
1974	20,579	6,287	2,203	4,085	13,649	3,638	10,011	642	(D)	8,480	(D)	4,164	-284	(D)
1975	10,892	6,506	2,162	4,344	3,375	(D)	(D)	1,011	8,889	(D)	(D)	363	680	961
1976	15,190	7,669	2,917	4,752	6,710	2,654	4,057	811	(D)	(D)	1,793	2,232	1,855	(D)
Developing countries, inter- national, and unallocated:														
1971	3,660	1,578	595	983	1,925	724	1,200	157	2,395	2,180	215	424	524	316
1972	3,699	1,236	151	1,085	2,234	973	1,261	229	(D)	(D)	94	466	(D)	378
1973	6,152	3,227	1,926	1,300	2,279	-1,630	3,909	646	4,009	3,233	776	1,654	835	-346
1974	10,534	3,832	2,242	1,590	6,112	-5,730	11,841	590	(D)	3,675	(D)	2,699	1,889	(D)
1975	7,591	3,080	1,268	1,811	3,079	(D)	(D)	1,432	4,269	(D)	(D)	1,973	1,110	239
1976	4,939	1,297	-601	1,898	3,390	445	2,945	252	(D)	(D)	115	1,285	472	(D)
Petroleum:														
Developed countries:														
1971	2,738	912	156	756	1,774	1,197	577	51	2,168	1,929	239	296	178	96
1972	2,620	1,120	287	833	1,372	538	834	125	1,931	1,781	150	319	221	150
1973	5,011	2,127	1,119	1,008	2,657	1,179	1,478	228	2,875	1,859	1,016	1,203	485	449
1974	8,732	1,629	579	1,051	6,833	(D)	(D)	269	6,346	2,638	3,708	2,104	91	191
1975	4,153	1,615	483	1,131	2,145	1,266	879	393	3,801	3,274	527	-72	-101	525
1976	5,724	1,791	532	1,259	3,654	1,699	1,955	279	3,938	3,188	750	1,040	188	558
Developing countries, inter- national, and unallocated:														
1971	2,833	1,290	575	715	1,477	570	907	67	1,658	1,531	127	429	412	334
1972	2,391	774	-2	776	1,438	762	676	178	1,741	1,777	-36	172	160	317
1973	4,173	2,410	1,507	903	1,195	-1,783	2,978	568	2,714	2,402	312	1,186	654	-380
1974	7,328	2,855	1,739	1,116	3,916	(D)	(D)	558	3,425	2,588	838	2,053	1,660	189
1975	5,430	2,085	782	1,302	1,996	3,255	-1,259	1,349	2,973	2,652	321	1,612	626	218
1976	2,907	203	-1,112	1,315	2,485	447	2,038	219	2,174	2,195	-21	982	-7	-242
Manufacturing:														
Developed countries:														
1971	4,239	2,407	721	1,686	1,644	(D)	(D)	188	3,326	2,766	561	351	369	192
1972	4,551	3,039	1,113	1,926	1,237	(D)	(D)	275	2,776	2,674	102	710	943	121
1973	7,386	3,972	1,753	2,219	3,102	299	2,803	312	5,357	3,388	1,970	1,476	318	235
1974	9,374	3,693	1,179	2,514	5,426	(D)	(D)	254	7,880	4,506	3,374	1,667	-487	313
1975	4,398	3,753	1,137	2,616	260	591	-331	385	3,414	3,930	-516	114	551	318
1976	7,048	4,651	1,844	2,806	2,034	558	1,477	363	4,700	3,975	725	929	1,255	164
Developing countries, inter- national, and unallocated:														
1971	398	215	52	163	146	(D)	(D)	37	398	348	50	27	44	-72
1972	853	303	109	195	552	(D)	(D)	-2	534	440	93	196	89	34
1973	1,275	446	184	262	796	131	664	33	878	504	373	304	56	36
1974	1,929	473	159	314	1,448	(D)	(D)	8	1,454	603	851	322	97	56
1975	1,193	586	257	329	543	254	289	64	746	660	86	228	202	18
1976	1,086	515	146	369	601	-30	631	-29	767	686	81	235	56	28
Other:														
Developed countries:														
1971	1,278	511	227	285	656	(D)	(D)	110	1,183	1,010	173	170	-49	-26
1972	1,341	623	257	367	633	(D)	(D)	84	(D)	(D)	89	214	(D)	-60
1973	2,363	1,004	521	482	1,212	403	809	148	1,552	1,145	407	463	243	105
1974	2,474	965	445	520	1,390	490	900	119	(D)	1,336	(D)	393	112	(D)
1975	2,341	1,139	542	597	970	(D)	(D)	233	1,673	(D)	(D)	321	230	118
1976	2,417	1,227	541	686	1,022	397	625	168	(D)	(D)	318	262	413	(D)
Developing countries, inter- national, and unallocated:														
1971	429	73	-32	105	302	(D)	(D)	54	339	302	37	-33	68	54
1972	455	158	44	114	243	(D)	(D)	53	(D)	(D)	37	98	(D)	26
1973	704	370	235	135	289	22	267	45	417	327	90	164	124	-2
1974	1,277	504	344	159	748	44	503	24	(D)	484	(D)	323	132	(D)
1975	968	410	230	179	540	(D)	(D)	19	550	(D)	(D)	133	283	2
1976	946	580	365	214	305	29	276	62	(D)	(D)	55	67	423	(D)

D Suppressed to avoid disclosure of data of individual companies.

Table 3.--Undistributed Profits of Nonfinancial Affiliates
in a Sample of MOFA's, 1971-76

(Millions of dollars)

	1971	1972	1973	1974	1975	1976
Nonfinancial:						
Undistributed profits...	1,699	1,808	5,319	4,445	3,432	2,317
Net income.....	6,330	7,466	12,473	15,547	9,557	11,314
Distributed profits...	4,631	5,659	7,154	11,103	6,125	8,997
Petroleum:						
Undistributed profits...	731	286	2,625	2,317	1,266	-580
Net income.....	3,999	4,431	7,935	11,045	5,446	6,080
Distributed profits...	3,268	4,145	5,309	8,728	4,180	6,660
Manufacturing:						
Undistributed profits...	773	1,221	1,937	1,338	1,394	1,991
Net income.....	1,551	2,209	3,193	2,880	2,623	3,509
Distributed profits...	778	987	1,256	1,542	1,229	1,518
Other:						
Undistributed profits...	195	301	756	789	772	906
Net income.....	780	827	1,345	1,622	1,489	1,725
Distributed profits...	585	526	589	833	716	819

Table 4.--External Funds From Non-MNC Sources of a Sample of MOFA's, 1971-76

(Millions of dollars)

Total	Debt financing from foreign non-MNC creditors				
	<u>1/</u> Total	Short-term	Long-term	<u>2/</u> Other	
Nonfinancial:					
1971.....	3,358	3,218	2,125	1,094	140
1972.....	3,447	3,125	2,174	951	322
1973.....	8,999	8,775	7,396	1,379	225
1974.....	21,853	21,461	19,563	1,897	392
1975.....	545	187	-1,568	1,755	358
1976.....	7,001	6,977	5,190	1,787	24
Petroleum:					
1971.....	1,484	1,541	1,168	373	-58
1972.....	1,510	1,499	1,067	431	12
1973.....	4,456	4,395	3,807	588	61
1974.....	15,240	15,219	14,364	854	21
1975.....	-380	-410	-1,180	769	30
1976.....	3,993	3,868	3,087	780	125
Manufacturing:					
1971.....	1,385	1,238	759	479	147
1972.....	1,388	1,158	829	329	230
1973.....	3,467	3,419	2,774	645	48
1974.....	5,209	4,884	4,101	783	325
1975.....	-43	-190	-797	607	147
1976.....	2,107	2,267	1,544	723	-159
Other:					
1971.....	489	439	197	241	51
1972.....	549	469	278	191	80
1973.....	1,076	961	814	146	116
1974.....	1,404	1,358	1,098	260	45
1975.....	968	787	408	378	181
1976.....	901	843	558	284	58
Partial:					
1971.....	814	805	92	713	10
1972.....	-33	-33	73	-106	(*)
1973.....	85	91	-124	215	-6
1974.....	-111	-98	-17	-81	-13
1975.....	-290	-290	70	-360	(*)
1976.....	-59	-144	114	-257	84

Less than \$500,000 (+).

1. Equals sum of columns 8 and 11 in table 13.

2. Equals sum of columns 4 and 14 in table 13.

Table 5.--Debt Financing From Foreign Non-MNC Creditors
of a Sample of MOFA's, 1971-76

(Millions of dollars)

	From financial institutions				From other creditors		
	Total	Total	Short-term	Long-term	Total	Short-term	Long-term
Nonfinancial:							
1971.....	3,218	990	236	755	2,228	1,889	339
1972.....	3,125	541	65	476	2,584	2,109	475
1973.....	8,775	1,334	770	564	7,440	6,625	815
1974.....	21,461	4,861	4,428	433	16,600	15,136	1,464
1975.....	187	-221	-938	717	408	-629	1,037
1976.....	6,977	1,088	220	869	5,889	4,970	918
Petroleum:							
1971.....	1,541	267	45	222	1,274	1,123	151
1972.....	1,499	368	145	223	1,131	922	208
1973.....	4,395	-43	-267	223	4,438	4,074	364
1974.....	15,219	2,277	2,243	34	12,941	12,121	820
1975.....	-410	284	-103	387	-694	-1,077	382
1976.....	3,868	488	183	305	3,380	2,905	475
Manufacturing:							
1971.....	1,238	457	154	303	781	605	176
1972.....	1,158	16	-143	159	1,142	971	171
1973.....	3,419	1,165	897	269	2,254	1,877	377
1974.....	4,884	2,154	1,811	343	2,730	2,290	440
1975.....	-190	-725	-803	78	535	7	529
1976.....	2,267	469	100	370	1,797	1,445	353
Other:							
1971.....	439	266	37	229	172	160	12
1972.....	469	157	62	95	312	216	96
1973.....	961	212	140	72	748	674	74
1974.....	1,358	429	373	56	929	725	204
1975.....	787	220	-32	252	567	441	126
1976.....	843	131	-63	194	711	621	90
Financial:							
1971.....	805	723	108	616	81	-16	97
1972.....	-33	-64	77	-141	31	-5	35
1973.....	91	35	-166	200	56	42	14
1974.....	-98	-170	-24	-146	72	7	65
1975.....	-290	-233	22	-256	-57	48	-105
1976.....	-144	-319	80	-399	176	34	142

Table 6.--Financing Gap and Selected Components for Nonfinancial Affiliates in a Sample of MOFA's, 1966-76
(Billions of dollars)

MNC-controlled funds and capital expenditures

	Nonfinancial			Petroleum			Manufacturing			Other	
	MNC-controlled funds	Capital expenditures	MNC-controlled funds	MNC-controlled funds	Capital expenditures	MNC-controlled funds	MNC-controlled funds	Capital expenditures	MNC-controlled funds	Capital expenditures	Capital expenditures
1966..	4.4	4.4	1.7	1.8	2.0	2.0	2.0	2.0	2.0	2.0	.6
1967..	4.8	4.8	2.2	2.2	2.1	2.1	2.1	2.1	2.1	2.1	.5
1968..	4.8	4.8	2.3	2.4	2.0	2.0	2.0	1.9	1.9	1.9	.6
1969..	5.3	5.4	2.2	2.5	2.6	2.6	2.6	2.2	2.2	2.2	.7
1970..	6.4	6.6	3.1	2.7	2.4	2.4	2.4	2.8	2.8	2.8	1.0
1971..	8.0	7.9	4.0	3.5	3.0	3.0	3.0	3.1	3.1	3.1	1.3
1972..	8.0	8.0	3.2	3.6	3.7	3.7	3.7	3.1	3.1	3.1	1.3
1973..	10.6	9.6	3.9	4.3	4.8	4.8	4.8	3.9	3.9	3.9	1.5
1974..	8.0	12.2	(*)	5.2	5.8	5.8	5.8	5.1	5.1	5.1	1.8
1975..	15.5	12.6	8.2	5.9	5.2	5.2	5.2	4.6	4.6	4.6	2.0
1976..	12.1	11.9	4.1	5.4	5.7	5.7	5.7	4.7	4.7	4.7	1.8

Financing gap and change in inventories

	Nonfinancial			Petroleum			Manufacturing			Other	
	Financing gap	Change in inventories	Financing gap	Change in inventories	Financing gap	Change in inventories	Financing gap	Change in inventories	Financing gap	Change in inventories	Change in inventories
1966..	.6	.6	.2	.1	.4	.4	.4	.4	(*)	(*)	.1
1967..	.2	.2	.1	.1	(*)	(*)	(*)	(*)	.1	(*)	.2
1968..	.7	.6	.3	.2	.2	.2	.2	.3	.2	.2	.2
1969..	1.0	.9	.4	(*)	.4	.4	.4	.8	.3	.3	.1
1970..	1.7	1.6	.1	.5	1.3	1.3	1.3	.9	.3	.3	.2
1971..	1.0	1.2	-.1	.4	.7	.7	.7	.6	.5	.5	.2
1972..	.4	.4	.5	.1	-.4	-.4	-.4	.2	.3	.3	.1
1973..	3.2	4.2	1.7	1.3	1.4	1.4	1.4	2.3	.2	.2	.5
1974..	13.6	9.5	9.8	4.5	3.5	3.5	3.5	4.2	.3	.3	.7
1975..	-2.3	.6	-1.4	.8	-1.0	-1.0	-1.0	-.4	.1	.1	.2
1976..	1.7	1.9	2.0	.7	-.2	-.2	-.2	.8	.1	.1	.4

* Less than \$50,000,000 (+).

Table 7.--MNC-Controlled Funds of Petroleum Affiliates
in a Sample of MOFA's, 1973-76

(Millions of dollars)

	Total	Internal funds	External funds from MNC sources		
			Total	U.S. parents	Foreign affiliates of U.S. parents
1973	3,932	4,537	-605	-735	130
1974	- 8	4,484	-4,491	-4,784	292
1975	8,221	3,699	4,521	2,378	2,143
1976	4,140	1,994	2,146	1,448	698

Table 8.--Percent Distribution of Sources and Uses of Funds of Nonfinancial Affiliates
in a Sample of MOFA's: 1966-72 Average and 1976

	Total sources equal total uses	Sources					Uses				
		Internal funds		External funds		Physical asset investment	Change in		Change in cash and other short- term assets	Other	
		Total	Undis- tributed profits	Depreciation and similar changes	Total		From MNC sources	From non-MNC sources			
Nonfinancial:	100	(D)	(D)	35	46	76	18	28	9	12	4
1966-72 average...	100	45	12	33	50	68	15	35	9	17	3
1976.....	100										
Petroleum:	100	41	7	34	54	76	30	25	5	11	6
1966-72 average...	100	23	-7	30	71	71	25	46	8	23	4
1976.....	100										
Manufacturing:	100	56	17	38	40	75	10	31	12	14	2
1966-72 average...	100	64	24	39	32	67	6	26	10	14	2
1976.....	100										
Other:	100	(D)	(D)	27	44	78	11	33	11	12	5
1966-72 average...	100	54	27	27	39	65	13	27	11	10	1
1976.....	100										

D Suppressed to avoid disclosure of data of individual companies.

Table 9.--Comparison of the Sample of MOFA's to the Universe of Foreign Affiliates:
Number of Affiliates and Value of U.S. Direct Investment Position Abroad, 1966

(Millions of dollars, number, or percent)

	Number of affiliates		U.S. direct investment position abroad ^{1/}					
			Percent: ^{2/}		Universe ^{2/}		Sample	
	Universe	Sample	sample/ universe	Value	Percent distribution	Value	Percent distribution	Percent: sample/ universe
All industries, all areas.....	23,123	2,802	12	51,792	100	22,258	100	43
By industry:								
Petroleum.....	1,868	703	38	13,893	27	10,450	47	75
Manufacturing.....	9,300	1,364	15	20,740	40	7,764	35	37
Other.....	11,955	735	6	17,159	33	4,044	18	24
By area:								
Canada.....	4,354	505	12	15,713	30	5,545	25	35
Europe.....	8,648	1,056	12	16,390	32	8,065	36	49
Other developed countries.....	2,036	307	15	3,187	6	1,598	7	50
Latin America.....	5,337	592	11	9,752	19	3,740	17	38
Other developing countries, international, and unallocated.....	2,698	342	13	6,749	13	3,310	15	49

1. The position is the value at yearend, on the books of foreign affiliates, of net outstanding debt and equity investment between affiliates and their U.S. parents, plus equity investment in affiliates held by other U.S. owners.
2. Data for the universe of foreign affiliates were published in table A-3.--Value of U.S. Direct Investment Position Abroad, Major Industry by Country, in U.S. Direct Investment Abroad, 1966: Final Data. Copies of this supplement to the SURVEY OF CURRENT BUSINESS can be purchased from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402. The price is \$5.15. The catalog number is C 56.109/4:IN 8/966.

Table 10.---Comparison of the Sample of MOFA's to the Universe of MOFA's:
Capital Expenditures, 1966

(Millions of dollars or percent)

	Majority-owned foreign affiliates				Percent: sample/ universe
	Universe 1/		Sample		
	Expenditures	Percent distribution	Expenditures	Percent distribution	
All industries, all areas.....	8,724	100	4,394	100	50
By industry:					
Petroleum.....	2,442	28	1,798	41	74
Manufacturing.....	4,396	50	2,009	46	46
Other industries.....	1,885	22	587	13	31
By area:					
Canada.....	2,480	28	1,186	27	48
Europe.....	3,473	40	1,902	43	55
Other developed countries.....	733	8	352	8	48
Latin America.....	1,034	12	356	8	34
Other developing countries, international, and unallocated.....	1,004	12	598	14	60

1. Data for the universe of MOFA's were published in table M-9.---Uses of Funds of Majority-Owned Foreign Affiliates, Major Industry by Country; Item: Expenditures on Property, Plant, and Equipment, in U.S. Direct Investment Abroad, 1966: Final Data. Copies of this supplement to the SURVEY OF CURRENT BUSINESS can be purchased from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402. The price is \$5.15. The catalog number is C 56.109/4:In 8/966.

Table 11.--Percentage of 1966 and 1976 MOFA Sample Capital Expenditures
Accounted for by Affiliates in the Sample in All Years, 1966-76

	1966	1976
All industries, all areas.....	93	83
By industry:		
Petroleum.....	96	81
Manufacturing.....	93	83
Other.....	80	86
By area:		
Canada.....	91	95
Europe.....	97	81
Other developed countries.....	92	87
Latin America.....	78	81
Other developing countries, international, and unallocated....	92	72

Table 12.--Sources and Uses of Funds of a Sample of MOFAs, 1966
(Millions of dollars)

	Total sources equal total uses	Sources							Uses					
		Undistributed profits			Depreciation and similar charges	External funds 1/	Other	Capital expenditures	Change in inventories	Change in current receivables	Change in short-term assets			Other
		Total (equals col. 3 less col. 4)	Net income	Distributed profits							Total	Cash	Other	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
ALL INDUSTRIES, ALL AREAS	6,655	687	3,170	2,483	2,304	3,331	334	4,394	509	875	284	89	194	504
DEVELOPED COUNTRIES	5,198	712	1,075	76*	1,592	3,013	281	3,449	530	690	234	41	193	315
CANADA	1,731	185	470	285	442	892	213	1,186	166	147	23	-8	32	210
EUROPE	2,839	51	459	407	945	1,881	62	1,902	366	424	175	23	152	73
EUROPEAN COMMUNITIES (9)	2,544	6	364	349	853	1,647	38	1,693	317	333	136	21	115	68
EUROPEAN COMMUNITIES (6) 2/	1,721	(*)	172	172	610	1,090	21	1,212	285	184	15	68	37	1
DENMARK AND IRELAND	51	-1	3	4	18	33	1	38	(*)	7	8	(0)	(0)	-2
UNITED KINGDOM	771	7	170	172	226	523	16	440	111	141	45	(0)	(0)	33
OTHER EUROPE	396	40	104	60	92	234	25	212	49	91	38	1	37	5
JAPAN	264	16	21	5	62	180	7	117	26	86	28	22	7	7
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	263	60	125	66	143	61	-1	235	-29	23	8	5	3	26
DEVELOPING COUNTRIES, ETC	1,457	376	2,096	1,720	711	317	53	954	69	195	50	40	1	189
LATIN AMERICA	657	145	695	550	402	105	4	356	61	71	47	52	-5	101
OTHER AFRICA	293	43	216	172	(0)	127	(0)	227	5	50	-1	-2	1	12
MIDDLE EAST 3/	243	124	1,546	921	(0)	-5	(0)	180	-2	26	-21	-16	-5	60
OTHER ASIA AND PACIFIC	116	14	75	61	55	48	(*)	111	-15	16	-3	-7	4	8
INTERNATIONAL AND UNALLOCATED	140	48	65	14	(0)	42	(0)	80	1	32	27	21	6	9
PETROLEUM, ALL AREAS	2,560	141	1,831	1,690	1,063	1,104	252	1,798	116	302	114	58	56	230
DEVELOPED COUNTRIES	1,717	-41	103	143	510	1,048	290	1,190	131	196	112	57	55	87
CANADA	612	86	179	93	(0)	161	(0)	494	11	26	11	5	6	69
EUROPE	937	-134	-97	37	266	762	14	573	100	127	99	48	50	9
EUROPEAN COMMUNITIES (9)	771	(0)	-91	(0)	235	645	(0)	508	84	130	76	34	43	3
EUROPEAN COMMUNITIES (6) 2/	478	-52	-34	16	154	364	12	348	53	48	37	19	18	-7
DENMARK AND IRELAND	39	-3	(0)	(0)	(0)	31	(0)	27	1	4	(0)	-1	(0)	(0)
UNITED KINGDOM	254	(0)	(0)	(0)	(0)	250	3	134	31	48	(0)	16	(0)	(0)
OTHER EUROPE	136	(0)	-6	(0)	30	117	(0)	65	15	28	22	15	8	6
JAPAN	98	9	(0)	(0)	26	60	4	50	9	(0)	3	(0)	(0)	1
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	150	1	(0)	(0)	(0)	64	(0)	71	10	(0)	(0)	1	(0)	8
DEVELOPING COUNTRIES, ETC	843	182	1,728	1,546	553	56	52	608	-15	106	2	1	1	142
LATIN AMERICA	208	-13	392	405	264	-46	3	161	5	-7	3	7	-4	56
OTHER AFRICA	234	(0)	210	(0)	121	(0)	(0)	174	-1	51	-2	-3	1	13
MIDDLE EAST 3/	224	(0)	1,630	(0)	70	-7	(0)	164	-4	22	-17	-12	-5	58
OTHER ASIA AND PACIFIC	40	(0)	56	(0)	42	(0)	(0)	(0)	(0)	11	-6	-7	1	5
INTERNATIONAL AND UNALLOCATED	120	30	40	11	54	45	(*)	(0)	(0)	29	25	17	7	9
MANUFACTURING, ALL AREAS	3,067	250	775	525	992	1,774	50	2,009	399	405	115	10	96	139
DEVELOPED COUNTRIES	2,494	187	658	471	900	1,652	57	1,783	330	367	97	2	95	119
CANADA	681	26	198	178	(0)	462	(0)	426	118	70	21	5	15	46
EUROPE	1,777	115	365	250	611	1,417	34	1,487	238	236	58	-22	80	58
EUROPEAN COMMUNITIES (9)	1,621	45	339	244	579	928	19	1,102	213	215	45	-27	72	58
EUROPEAN COMMUNITIES (6) 2/	1,160	39	177	138	433	680	9	823	150	119	28	-25	53	40
DENMARK AND IRELAND	2	(*)	2	3	2	1	(*)	(0)	-2	(*)	1	(*)	1	(0)
UNITED KINGDOM	469	57	160	103	144	247	10	(0)	65	85	16	-3	19	(0)
OTHER EUROPE	155	19	24	7	33	89	14	85	25	31	13	5	8	1
JAPAN	151	7	10	1	36	107	2	66	15	48	18	14	-1	5
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	86	44	80	41	(0)	-34	(0)	103	-41	13	(*)	(*)	(*)	6
DEVELOPING COUNTRIES, ETC	371	63	117	54	93	222	-7	227	68	38	18	17	1	20
LATIN AMERICA	256	41	100	30	81	110	-6	126	63	33	15	16	-1	19
OTHER AFRICA	(0)	(*)	(*)	1	(0)	(0)	(*)	(0)	3	(*)	(*)	(*)	(*)	(0)
MIDDLE EAST 3/	(0)	1	(0)	(0)	(0)	2	0	(0)	1	1	1	1	(*)	(*)
OTHER ASIA AND PACIFIC	64	1	(0)	(0)	(0)	(0)	-1	(0)	2	5	3	(*)	2	(0)
INTERNATIONAL AND UNALLOCATED	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER INDUSTRIES, ALL AREAS	1,027	294	566	248	248	452	31	587	83	167	54	12	42	136
DEVELOPED COUNTRIES	784	146	314	140	182	413	24	467	68	117	24	-18	43	109
CANADA	439	70	93	14	86	269	4	266	37	50	-8	-19	10	55
EUROPE	255	71	191	120	68	102	15	142	29	61	18	-3	22	5
EUROPEAN COMMUNITIES (9)	151	(0)	106	(0)	39	74	(0)	80	20	28	15	15	(*)	8
EUROPEAN COMMUNITIES (6) 2/	83	13	29	16	23	47	(*)	41	3	17	19	21	-3	4
DENMARK AND IRELAND	10	1	(0)	(0)	(0)	2	(0)	(0)	1	3	(0)	(0)	(*)	(0)
UNITED KINGDOM	58	(0)	(0)	(0)	(0)	26	5	(0)	16	8	(0)	(0)	3	(0)
OTHER EUROPE	104	(0)	80	(0)	29	27	(0)	62	9	32	3	-14	21	-2
JAPAN	14	1	(0)	(0)	(*)	12	1	(*)	1	(0)	(0)	(*)	(0)	(*)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	77	15	(0)	(0)	28	31	4	58	1	(0)	(0)	3	(0)	8
DEVELOPING COUNTRIES, ETC	243	131	251	120	66	39	7	120	15	51	30	30	(*)	27
LATIN AMERICA	183	57	203	104	57	32	7	79	13	45	10	29	1	26
OTHER AFRICA	(0)	(0)	(0)	(0)	(0)	0	(0)	(0)	2	(*)	1	1	(*)	(0)
MIDDLE EAST 3/	(0)	(0)	(0)	(0)	(0)	1	(*)	(0)	1	3	-4	-4	(*)	1
OTHER ASIA AND PACIFIC	4	(0)	(0)	4	(0)	(*)	(*)	(0)	(0)	-1	1	(*)	1	(0)
INTERNATIONAL AND UNALLOCATED	20	19	24	6	(0)	-3	(0)	(0)	(0)	3	2	4	-2	-1

* Less than \$500,000 (+/-).

D. Suppressed to avoid disclosure of data of individual companies.

1. Equals external funds in col. 1, Table 13.

2. Consists of Belgium, France, Germany, Italy, Luxembourg, and the Netherlands.

3. Consists of Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Muscat, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

Table 12.--Sources and Uses of Funds of a Sample of MOFAs, 1967
(Millions of dollars)

	Total sources equal total uses	Sources						Uses						Other
		Undistributed profits			Depreciation and similar charges	External funds 1/	Other	Capital expenditures	Change in inventories	Change in current receivables	Change in short-term assets			
		Total (equals col. 3 less col. 4)	Net income	Distributed profits							Total	Cash	Other	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
ALL INDUSTRIES, ALL AREAS	4,693	1,421	1,422	2,599	2,467	2,701	383	4,793	184	640	673	204	461	277
DEVELOPED COUNTRIES	4,770	420	1,315	695	1,780	2,161	259	1,681	136	485	430	147	253	68
CANADA	1,393	736	539	204	524	420	113	1,057	70	114	75	16	59	76
EUROPE	2,645	260	605	405	1,032	1,346	67	2,218	-39	234	262	74	188	-34
EUROPEAN COMMUNITIES (9)	2,308	141	465	322	928	1,178	59	1,985	-58	226	199	67	133	-45
EUROPEAN COMMUNITIES (6) 2/	1,724	112	294	182	633	941	37	1,358	58	205	108	54	50	-2
DENMARK AND IRELAND	74	-6	-3	3	16	53	1	50	5	12	6	(*)	6	(*)
UNITED KINGDOM	510	37	174	136	279	173	21	577	-118	0	85	4	77	-43
OTHER EUROPE	137	57	140	83	104	169	8	232	19	12	63	7	56	11
JAPAN	323	40	47	7	67	201	15	158	25	34	35	33	5	11
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	410	44	124	80	157	193	15	248	78	39	28	28	1	15
DEVELOPING COUNTRIES, ETC	1,722	403	2,307	1,904	687	540	93	1,112	48	154	270	61	209	139
LATIN AMERICA	547	161	687	526	388	3	-5	447	-19	15	52	43	10	53
OTHER AFRICA	373	26	227	201	91	220	36	270	21	-3	86	41	4	(*)
MIDDLE EAST 1/	228	49	1,111	1,042	87	53	18	163	9	20	(0)	(0)	(0)	(0)
OTHER ASIA AND PACIFIC	251	39	119	79	55	150	7	156	39	28	18	14	4	10
INTERNATIONAL AND UNALLOCATED	323	147	162	56	65	115	37	77	-2	95	(0)	(0)	(0)	(0)
PETROLEUM, ALL AREAS	2,106	216	2,060	1,845	1,035	1,492	263	2,157	124	313	443	124	320	66
DEVELOPED COUNTRIES	1,956	-21	124	146	515	1,308	154	1,397	117	236	219	105	114	-14
CANADA	542	92	191	104	168	202	82	435	19	46	34	27	7	8
EUROPE	1,102	-118	-91	26	275	897	49	801	73	121	138	33	105	-31
EUROPEAN COMMUNITIES (9)	927	-69	-78	21	236	747	43	699	57	97	112	6	106	-37
EUROPEAN COMMUNITIES (6) 2/	644	-40	-21	19	154	507	22	429	63	122	22	5	17	7
DENMARK AND IRELAND	63	(0)	(0)	(0)	(0)	64	(0)	(0)	8	12	(0)	1	(0)	(0)
UNITED KINGDOM	220	(0)	(0)	(0)	(0)	175	(0)	(0)	-14	-17	(0)	1	(0)	(0)
OTHER EUROPE	176	-19	-14	4	38	150	6	102	17	24	26	27	-1	6
JAPAN	172	(0)	(0)	(0)	26	124	(0)	94	6	(0)	20	19	1	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	140	(0)	(0)	(0)	46	87	(0)	72	19	(0)	25	25	2	(0)
DEVELOPING COUNTRIES, ETC	1,150	234	1,935	1,699	521	284	109	760	6	77	224	19	205	80
LATIN AMERICA	190	40	430	371	251	-134	17	194	-23	-29	37	22	15	12
OTHER AFRICA	117	34	(0)	84	84	187	14	245	15	(0)	43	41	43	(0)
MIDDLE EAST 2/	272	54	1,074	1,021	81	49	18	156	10	(0)	-28	(0)	(0)	(0)
OTHER ASIA AND PACIFIC	130	17	(0)	(0)	39	71	4	87	11	15	8	5	3	9
INTERNATIONAL AND UNALLOCATED	291	76	125	49	63	116	76	76	-3	91	124	(0)	(0)	4
MANUFACTURING, ALL AREAS	2,637	464	909	445	1,165	967	41	2,121	2	279	216	96	122	10
DEVELOPED COUNTRIES	2,292	422	814	392	1,065	749	63	1,876	-17	242	198	64	114	-7
CANADA	552	128	209	82	250	151	23	416	20	42	56	-20	76	17
EUROPE	1,411	232	456	256	691	452	34	1,285	-103	138	116	87	29	-25
EUROPEAN COMMUNITIES (9)	1,293	222	458	236	659	377	33	1,203	-112	111	115	94	16	-26
EUROPEAN COMMUNITIES (6) 2/	1,069	139	284	147	466	392	11	875	-21	68	104	64	21	-17
DENMARK AND IRELAND	-1	-1	1	2	6	-2	(*)	6	-3	-2	-2	-1	-1	(*)
UNITED KINGDOM	283	84	171	84	190	-13	22	322	-88	45	13	16	-3	-13
OTHER EUROPE	121	10	35	21	35	75	1	82	9	27	1	-11	13	1
JAPAN	148	(0)	(0)	(0)	41	74	(0)	67	19	(0)	14	1	4	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	182	(0)	(0)	(0)	81	65	(0)	108	47	(0)	12	7	4	(0)
DEVELOPING COUNTRIES, ETC	344	41	94	53	100	225	-22	245	25	37	20	11	8	17
LATIN AMERICA	231	24	43	39	84	149	-24	171	5	31	11	6	5	13
OTHER AFRICA	(0)	(*)	2	2	3	(0)	1	(0)	6	2	3	1	2	(*)
MIDDLE EAST 3/	3	2	2	(*)	1	(*)	(*)	1	(*)	2	(*)	(*)	(*)	(*)
OTHER ASIA AND PACIFIC	(0)	16	28	12	12	(0)	1	(0)	14	2	5	5	1	4
INTERNATIONAL AND UNALLOCATED	0	1	0	0	0	0	0	0	0	0	0	0	0	0
OTHER INDUSTRIES, ALL AREAS	750	343	653	329	266	142	-1	514	49	47	9	-11	20	131
DEVELOPED COUNTRIES	522	219	376	158	200	111	-7	409	35	8	-17	-42	24	89
CANADA	390	114	149	22	106	69	8	207	31	26	-16	6	-24	52
EUROPE	132	47	214	121	63	-2	-17	132	-19	-21	8	-44	54	23
EUROPEAN COMMUNITIES (9)	91	20	84	66	18	35	-17	84	-3	18	-27	-38	10	19
EUROPEAN COMMUNITIES (6) 2/	71	14	29	16	12	42	4	54	13	15	-18	-30	12	-7
DENMARK AND IRELAND	12	(0)	(0)	(0)	(0)	2	(0)	(0)	1	2	(0)	1	(0)	(0)
UNITED KINGDOM	4	(0)	(0)	(0)	(0)	11	(0)	(0)	-16	1	(0)	-9	(0)	(0)
OTHER EUROPE	41	64	124	58	30	-46	1	48	-7	-34	35	-6	44	4
JAPAN	3	(*)	(*)	(*)	1	2	(*)	1	(*)	-1	(*)	1	(*)	3
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	89	15	27	12	30	42	1	69	13	4	-9	-4	-6	12
DEVELOPING COUNTRIES, ETC	228	124	277	152	66	30	6	104	14	40	26	31	-5	42
LATIN AMERICA	176	79	194	114	53	-6	2	82	-1	12	4	16	-11	29
OTHER AFRICA	(0)	-4	(0)	(0)	2	(0)	1	(0)	(*)	(0)	(*)	-1	1	(0)
MIDDLE EAST 4/	23	14	34	21	6	4	(*)	6	-1	(0)	(0)	(0)	(0)	(0)
OTHER ASIA AND PACIFIC	(0)	7	(0)	(0)	4	(0)	3	(0)	14	10	4	4	(*)	-3
INTERNATIONAL AND UNALLOCATED	32	31	37	7	2	-1	1	1	1	5	(0)	(0)	(0)	(0)

See footnotes, Table 12, p. 6.

Table 12.--Sources and Uses of Funds of a Sample of MOFAs, 1968
(Millions of dollars)

	Total sources equal total uses	Sources						Uses						
		Undistributed profits			Depreciation and similar charges	External funds 1/	Other	Capital expenditures	Change in inventories	Change in current receivables	Change in short-term assets			Other
		Total equals col. 2 less col. 4	Net income	Distributed profits							Total	Cash	Other	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL INDUSTRIES, ALL AREAS	7,478	1,194	4,169	2,976	2,901	3,247	137	4,839	629	999	696	527	169	316
DEVELOPED COUNTRIES	5,323	754	1,458	764	2,112	2,434	123	3,471	497	826	437	341	66	142
CANADA	1,431	379	596	216	584	420	48	1,032	115	294	39	6	32	42
EUROPE	2,136	270	677	406	1,281	1,519	66	1,980	261	433	331	284	17	81
EUROPEAN COMMUNITIES (9)	2,649	202	539	337	1,142	1,252	52	1,728	216	400	267	246	22	46
EUROPEAN COMMUNITIES (6) 2/	1,643	81	296	215	760	771	30	1,122	90	241	173	190	-17	17
DENMARK AND IRELAND	47	-14	-11	3	22	36	4	43	-10	(*)	13	4	9	2
UNITED KINGDOM	957	135	254	119	360	444	18	563	126	159	82	52	30	28
OTHER EUROPE	480	68	139	70	130	267	15	252	75	93	33	38	-5	35
JAPAN	337	45	57	12	72	220	1	173	51	63	19	34	3	5
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	419	59	128	69	176	174	0	286	49	48	29	15	14	15
DEVELOPING COUNTRIES, ETC	2,155	440	2,712	2,272	789	913	14	1,367	131	193	249	186	103	175
LATIN AMERICA	1,118	229	789	560	445	421	23	625	95	176	127	50	77	95
OTHER AFRICA	358	136	396	260	114	114	-6	317	8	9	-20	-17	-3	44
MIDDLE EAST 3/	113	-73	1,233	1,106	94	99	-7	133	-1	-26	-7	-4	-2	13
OTHER ASIA AND PACIFIC	282	18	133	115	65	192	6	153	26	42	42	23	19	19
INTERNATIONAL AND UNALLOCATED	284	130	161	31	70	87	-3	139	4	-9	146	134	12	4
PETROLEUM, ALL AREAS	3,225	276	2,381	2,175	1,262	1,755	2	2,387	182	253	269	169	108	134
DEVELOPED COUNTRIES	1,935	-43	106	148	666	1,255	26	1,394	141	217	91	9	82	62
CANADA	536	85	187	103	186	251	14	448	21	78	-4	-4	(*)	-6
EUROPE	1,418	-132	-111	21	393	746	11	720	72	92	80	5	75	54
EUROPEAN COMMUNITIES (9)	856	-112	-96	17	346	621	1	623	42	81	69	5	63	40
EUROPEAN COMMUNITIES (6) 2/	485	-56	-39	17	209	327	6	335	44	52	32	15	18	21
DENMARK AND IRELAND	34	-21	-21	0	14	46	2	(0)	-7	(*)	(0)	(*)	(0)	(0)
UNITED KINGDOM	336	-75	-35	0	123	254	-6	(0)	5	20	(0)	-9	(0)	(0)
OTHER EUROPE	162	-19	-15	4	47	125	9	96	30	11	11	-1	12	14
JAPAN	200	(0)	(0)	(0)	30	163	(0)	117	34	27	(0)	11	(0)	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	141	(0)	(0)	(0)	57	95	(0)	109	14	26	(0)	-2	(0)	(0)
DEVELOPING COUNTRIES, ETC	1,320	249	2,275	2,027	596	500	-24	993	41	36	177	152	26	72
LATIN AMERICA	439	98	478	380	288	55	-3	315	18	56	39	32	6	11
OTHER AFRICA	334	133	387	255	105	110	-14	303	10	(*)	-23	-10	-2	44
MIDDLE EAST 3/	155	-83	1,198	1,281	87	105	-10	126	-3	(0)	-4	-1	-2	(0)
OTHER ASIA AND PACIFIC	196	6	95	48	136	7	111	14	14	26	29	17	12	26
INTERNATIONAL AND UNALLOCATED	252	96	114	20	67	93	-4	139	2	(0)	135	125	12	(0)
MANUFACTURING, ALL AREAS	3,116	611	1,070	459	1,341	1,979	78	1,893	283	598	292	278	14	44
DEVELOPED COUNTRIES	2,468	547	933	387	1,422	770	69	1,639	219	475	262	285	-24	13
CANADA	507	167	242	74	282	44	14	343	34	85	30	20	10	15
EUROPE	1,791	288	558	270	812	643	49	1,128	139	329	199	232	-33	-3
EUROPEAN COMMUNITIES (9)	1,461	277	525	256	756	542	46	1,023	113	288	198	226	-28	-6
EUROPEAN COMMUNITIES (6) 2/	1,081	122	306	183	533	404	22	737	18	169	172	194	-22	-15
DENMARK AND IRELAND	1	(0)	(0)	(0)	(0)	-4	2	3	-2	1	-1	-1	(*)	1
UNITED KINGDOM	535	(0)	(0)	(0)	(0)	143	22	284	97	118	27	33	-6	9
OTHER EUROPE	174	15	28	14	56	100	3	104	26	41	1	5	-5	2
JAPAN	131	(0)	(0)	(0)	41	51	(0)	56	12	42	22	26	-4	(*)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	179	(0)	(0)	(0)	68	32	(0)	113	34	19	11	7	3	2
DEVELOPING COUNTRIES, ETC	562	44	137	72	119	310	9	253	64	124	31	-7	37	30
LATIN AMERICA	444	54	105	51	99	284	7	216	55	112	25	-8	32	36
OTHER AFRICA	1	4	5	1	(0)	-10	(0)	3	-1	(*)	-1	-1	-1	(*)
MIDDLE EAST 3/	1	(*)	2	2	(0)	(*)	(*)	1	1	(*)	(*)	-1	(*)	(*)
OTHER ASIA AND PACIFIC	56	6	26	14	14	36	(*)	33	0	12	7	3	5	-6
INTERNATIONAL AND UNALLOCATED	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER INDUSTRIES, ALL AREAS	1,144	177	719	142	298	412	57	559	163	147	136	89	47	139
DEVELOPED COUNTRIES	810	250	419	169	224	309	28	438	137	114	55	47	8	66
CANADA	286	128	167	39	116	125	19	241	60	41	12	-10	22	33
EUROPE	227	115	230	114	75	130	7	133	70	72	22	48	-26	30
EUROPEAN COMMUNITIES (9)	175	42	106	64	40	86	5	81	51	11	(*)	14	-13	12
EUROPEAN COMMUNITIES (6) 2/	77	15	30	14	18	40	3	50	28	2	-31	-18	-13	10
DENMARK AND IRELAND	12	(0)	(0)	(0)	(0)	1	(*)	(0)	(*)	-1	(0)	4	(0)	(0)
UNITED KINGDOM	86	(0)	(0)	(0)	(0)	47	1	(0)	23	12	(0)	28	(0)	(0)
OTHER EUROPE	152	72	124	52	36	42	2	57	19	41	21	34	-13	13
JAPAN	6	(*)	1	1	6	6	(*)	5	(*)	(0)	(0)	-1	(0)	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	80	6	21	14	31	47	3	63	2	1	(0)	10	(0)	(0)
DEVELOPING COUNTRIES, ETC	333	127	360	173	74	104	28	121	26	33	81	41	40	72
LATIN AMERICA	231	77	206	120	58	81	10	94	21	0	64	26	38	47
OTHER AFRICA	23	-1	4	4	(0)	15	(0)	11	-1	9	5	5	(*)	(*)
MIDDLE EAST 3/	11	9	32	23	(0)	-6	(0)	7	1	(0)	-3	-2	-1	(0)
OTHER ASIA AND PACIFIC	31	7	14	0	4	20	(*)	9	4	14	6	3	2	-1
INTERNATIONAL AND UNALLOCATED	12	76	46	11	7	-6	1	(*)	1	(0)	10	10	(*)	(0)

See footnotes, Table 12, 1966.

Table 12.--Sources and Uses of Funds of a Sample of MOFA's, 1969
(Millions of dollars)

	Total sources equal total uses	Sources							Uses					
		Undistributed profits			Depreciation and similar charges	External funds 1/	Other	Capital expenditures	Change in inventories	Change in current receivables	Change in short-term assets			Other
		Total (equals col. 3 less col. 4)	Net income	Distributed profits							Total	Cash	Other	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
ALL INDUSTRIES, ALL AREAS	6,515	1,066	4,614	3,528	2,971	4,083	376	5,414	948	1,253	793	523	273	111
DEVELOPED COUNTRIES	6,186	932	1,759	926	2,186	2,960	278	3,832	785	982	776	333	443	10
CANADA	1,384	450	843	184	622	232	130	1,113	158	100	83	92	-9	-70
EUROPE	4,679	319	1,411	922	1,299	2,248	174	2,114	546	733	597	154	443	73
EUROPEAN COMMUNITIES (9)	3,500	226	622	396	1,135	2,004	147	1,883	498	605	494	101	393	30
EUROPEAN COMMUNITIES (6) 1/2	5,244	108	434	238	818	1,165	63	1,281	339	421	183	20	161	20
DENMARK AND IRELAND	124	5	6	3	19	105	-4	37	5	16	(0)	1	(0)	(0)
UNITED KINGDOM	1,110	23	177	145	299	734	84	565	153	168	(0)	79	(0)	(0)
OTHER EUROPE	137	93	219	126	163	244	30	231	48	194	103	53	50	43
JAPAN	107	67	74	14	92	235	10	204	16	128	46	54	-8	2
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	536	64	291	107	173	274	-4	371	65	44	50	33	16	6
DEVELOPING COUNTRIES, ETC	2,160	153	2,005	2,002	785	1,123	99	1,612	162	268	17	187	-170	101
LATIN AMERICA	1,182	112	737	625	440	572	59	761	115	127	82	54	28	98
OTHER AFRICA	160	154	456	262	115	56	2	305	16	13	34	73	-44	(0)
MIDDLE EAST 1/2	03	-70	1,353	1,423	98	43	22	135	16	49	-99	2	-132	-7
OTHER ASIA AND PACIFIC	284	14	152	138	74	190	6	168	18	68	22	(0)	(0)	9
INTERNATIONAL AND UNALLOCATED	231	-97	157	254	58	262	8	242	-2	11	-22	(0)	(0)	2
PETROLEUM, ALL AREAS	3,130	-11	2,426	2,437	1,178	1,925	148	2,524	41	391	220	150	68	-36
DEVELOPED COUNTRIES	1,694	-86	65	151	619	1,276	85	1,376	45	226	72	18	253	-23
CANADA	413	56	106	98	187	86	41	416	27	38	(0)	14	(0)	(0)
EUROPE	1,152	-203	-176	28	344	953	59	660	20	140	262	4	256	60
EUROPEAN COMMUNITIES (9)	1,022	-214	-196	20	283	911	44	574	33	128	246	12	234	40
EUROPEAN COMMUNITIES (6) 1/2	604	-160	-141	19	182	579	3	342	15	129	(0)	4	(0)	(0)
DENMARK AND IRELAND	93	(0)	(0)	(0)	(0)	86	(0)	(0)	(0)	5	(0)	(0)	(0)	(0)
UNITED KINGDOM	754	(0)	(0)	(0)	(0)	246	(0)	(0)	19	-5	103	(0)	(0)	(0)
OTHER EUROPE	137	12	26	7	61	42	14	86	-14	12	16	-5	22	29
JAPAN	103	7	6	1	(0)	141	(0)	121	2	55	(0)	20	(0)	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	146	14	37	23	(0)	66	(0)	178	-4	-8	-25	-21	-4	-1
DEVELOPING COUNTRIES, ETC	1,206	75	2,361	2,286	560	549	63	1,149	-4	165	-52	134	-186	-13
LATIN AMERICA	327	-28	775	402	287	66	38	370	-27	4	-2	-8	6	-18
OTHER AFRICA	(0)	(0)	(0)	(0)	127	52	(0)	296	11	(0)	(0)	(0)	-44	(0)
MIDDLE EAST 1/2	87	-74	1,320	1,304	91	48	22	123	16	52	-100	-4	-96	-4
OTHER ASIA AND PACIFIC	160	6	(0)	(0)	49	122	6	118	-3	49	11	(0)	(0)	7
INTERNATIONAL AND UNALLOCATED	(0)	(0)	139	(0)	56	267	(0)	242	-1	(0)	(0)	64	(0)	2
MANUFACTURING, ALL AREAS	4,176	906	1,395	487	1,458	1,635	174	2,175	776	721	429	320	100	75
DEVELOPED COUNTRIES	3,565	847	1,245	404	1,311	1,251	162	1,322	623	606	384	296	88	26
CANADA	505	246	(0)	(0)	329	-2	34	455	84	45	59	105	-45	3
EUROPE	2,567	476	762	295	841	1,069	112	1,312	467	463	74	146	128	31
EUROPEAN COMMUNITIES (9)	5,307	265	730	265	913	971	101	1,231	424	429	(0)	121	(0)	(0)
EUROPEAN COMMUNITIES (6) 1/2	1,607	104	556	162	628	587	56	893	295	258	145	56	89	10
DENMARK AND IRELAND	17	1	1	(0)	2	11	3	5	4	4	(0)	1	(0)	(0)
UNITED KINGDOM	722	7	173	103	162	416	43	334	125	167	(0)	64	(0)	(0)
OTHER EUROPE	270	11	32	21	59	129	10	91	44	34	(0)	26	(0)	(0)
JAPAN	192	54	64	10	51	82	5	82	15	65	28	31	-3	2
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	237	54	(0)	(0)	91	74	11	124	57	34	23	14	8	-7
DEVELOPING COUNTRIES, ETC	417	68	150	83	147	384	12	252	153	115	45	30	12	46
LATIN AMERICA	530	66	118	63	121	345	11	210	136	103	31	18	13	44
OTHER AFRICA	12	(0)	7	(0)	(0)	1	(0)	3	4	(0)	(0)	(0)	(0)	(0)
MIDDLE EAST 1/2	1	1	2	2	-1	(0)	(0)	1	(0)	(0)	(0)	(0)	(0)	(0)
OTHER ASIA AND PACIFIC	65	(0)	24	(0)	(0)	38	1	30	14	(0)	(0)	4	(0)	1
INTERNATIONAL AND UNALLOCATED	-	-	-	-	0	0	0	0	0	0	0	0	0	0
OTHER INDUSTRIES, ALL AREAS	1,071	100	790	603	335	623	55	715	131	138	144	34	125	73
DEVELOPED COUNTRIES	697	178	449	271	255	432	31	534	118	150	120	18	132	4
CANADA	376	107	(0)	(0)	126	120	25	292	46	18	(0)	-24	(0)	(0)
EUROPE	34	47	255	238	64	194	3	142	59	105	61	2	59	-20
EUROPEAN COMMUNITIES (9)	140	-23	87	111	55	123	-2	78	41	48	(0)	-32	(0)	(0)
EUROPEAN COMMUNITIES (6) 1/2	94	-36	21	57	29	44	4	47	30	34	(0)	-36	(0)	(0)
DENMARK AND IRELAND	14	(0)	(0)	(0)	(0)	8	(0)	(0)	1	7	(0)	(0)	-1	(0)
UNITED KINGDOM	92	(0)	(0)	(0)	(0)	71	(0)	(0)	10	6	(0)	(0)	(0)	(0)
OTHER EUROPE	100	70	168	94	44	73	6	64	18	58	(0)	34	(0)	(0)
JAPAN	12	-1	1	1	(0)	12	(0)	1	(0)	9	(0)	2	(0)	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	166	25	(0)	(0)	(0)	124	(0)	60	13	18	52	40	12	14
DEVELOPING COUNTRIES, ETC	764	11	343	333	90	191	23	211	13	-11	24	21	3	66
LATIN AMERICA	323	85	244	167	62	166	10	173	6	20	52	44	9	70
OTHER AFRICA	(0)	(0)	(0)	(0)	(0)	4	(0)	7	1	(0)	4	4	(0)	(0)
MIDDLE EAST 1/2	6	4	31	27	8	-6	(0)	11	(0)	-3	1	(0)	(0)	-3
OTHER ASIA AND PACIFIC	37	(0)	(0)	(0)	(0)	30	(0)	20	8	(0)	(0)	1	(0)	(0)
INTERNATIONAL AND UNALLOCATED	(0)	(0)	40	(0)	3	-6	(0)	(0)	(0)	(0)	(0)	(0)	(0)	-1

See footnote, Table 11, page 1.

Table 12.--Sources and Uses of Funds of a Sample of MOFAs, 1970
(Million of Dollars)

	Total sources equal total uses	Sources						Uses						
		Undistributed profits			Depreci- ation and similar charges	External funds 1/	Other	Capital expendi- tures	Change in Inven- tories	Change in current receiv- ables	Change in short-term assets			Other
		Total (equals col. 2 less col. 4)	Net income	Distrib- uted profits							Total	Cash	Other	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
ALL INDUSTRIES, ALL AREAS	9,871	1,155	5,238	4,183	1,286	4,967	564	6,577	1,567	1,237	-109	-281	172	600
DEVELOPED COUNTRIES	7,554	761	2,022	1,261	2,406	3,940	448	4,812	1,353	1,054	-72	-165	92	427
CANADA	1,619	111	597	287	714	415	183	1,303	157	126	-16	7	-23	48
EUROPE	4,479	144	1,649	805	1,410	2,708	211	2,787	1,051	699	-210	-295	85	297
EUROPEAN COMMUNITIES (9)	4,026	105	862	467	1,241	2,436	167	2,506	880	578	-173	-222	49	233
EUROPEAN COMMUNITIES (6) 2/	2,794	165	640	405	896	1,650	103	1,817	578	405	-136	-276	90	175
DENMARK AND IRELAND	74	-2	3	4	23	42	11	42	24	18	-14	(0)	(0)	3
UNITED KINGDOM	1,159	42	210	148	322	745	49	647	278	158	27	(0)	(0)	50
OTHER EUROPE	547	50	196	137	169	272	48	281	120	118	-37	-73	36	64
JAPAN	659	63	106	16	86	456	23	299	60	156	130	118	11	14
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	703	117	266	153	195	361	33	422	134	74	24	5	19	48
DEVELOPING COUNTRIES, ETC	2,317	294	3,216	2,922	880	1,027	116	1,765	215	182	-37	-116	79	192
LATIN AMERICA	1,302	48	645	551	478	675	52	804	152	201	24	-34	58	121
OTHER AFRICA	336	146	460	314	164	17	13	306	15	24	(0)	-24	(0)	(0)
MIDDLE EAST 3/	7	-156	1,496	1,651	97	44	21	135	-10	-31	(0)	-8	(0)	(0)
OTHER ASIA AND PACIFIC	355	-8	(0)	(0)	76	277	9	289	59	-6	-8	-22	14	23
INTERNATIONAL AND UNALLOCATED	318	214	(0)	(0)	64	18	22	230	-1	-6	62	-28	90	33
PETROLEUM, ALL AREAS	3,632	219	3,020	2,811	1,343	2,562	217	2,723	461	428	-51	-48	-3	271
DEVELOPED COUNTRIES	2,533	91	243	152	717	1,571	155	1,502	352	453	19	52	-33	207
CANADA	659	179	244	105	278	198	45	487	40	167	36	31	5	-11
EUROPE	1,417	-179	-87	22	362	1,080	84	732	275	243	-37	9	-46	204
EUROPEAN COMMUNITIES (9)	1,267	-88	-74	15	315	977	64	645	249	234	-33	20	-57	172
EUROPEAN COMMUNITIES (6) 2/	875	-35	-25	10	213	669	28	409	164	171	2	-6	8	128
DENMARK AND IRELAND	75	(0)	(0)	(0)	(0)	21	10	22	18	11	-16	(0)	(0)	(0)
UNITED KINGDOM	358	(0)	(0)	(0)	(0)	287	26	213	67	53	-19	(0)	(0)	44
OTHER EUROPE	150	-20	-13	7	48	103	20	87	26	9	-4	-11	8	32
JAPAN	288	24	28	4	(0)	221	(0)	151	24	85	(0)	(0)	6	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	169	39	56	20	(0)	72	(0)	132	14	18	(0)	(0)	2	(0)
DEVELOPING COUNTRIES, ETC	1,299	118	2,777	2,655	627	492	62	1,221	109	-25	-70	-99	29	64
LATIN AMERICA	535	-7	352	359	267	259	15	406	61	21	5	-15	20	22
OTHER AFRICA	307	149	460	302	154	-7	11	283	(0)	16	(0)	-21	(0)	-10
MIDDLE EAST 3/	-18	-144	1,496	1,651	96	42	14	123	-12	-32	(0)	(0)	(0)	(0)
OTHER ASIA AND PACIFIC	399	-40	(0)	(0)	(0)	177	(0)	181	34	-18	-9	-17	8	11
INTERNATIONAL AND UNALLOCATED	276	187	(0)	(0)	(0)	21	(0)	226	(0)	-12	27	(0)	(0)	(0)
MANUFACTURING, ALL AREAS	4,037	463	1,494	924	1,554	1,984	219	2,839	920	549	-173	-332	159	101
DEVELOPED COUNTRIES	3,718	477	1,249	827	1,398	1,694	199	2,566	845	428	-215	-338	123	95
CANADA	491	65	197	143	304	64	68	457	71	-3	-61	-87	-15	26
EUROPE	2,667	263	861	598	941	1,360	119	1,835	664	323	-179	-308	129	39
EUROPEAN COMMUNITIES (9)	2,475	242	817	574	872	1,273	87	1,730	594	303	-186	-283	97	34
EUROPEAN COMMUNITIES (6) 2/	1,734	143	627	457	661	853	67	1,331	377	202	-203	-280	77	27
DENMARK AND IRELAND	16	-2	1	3	15	1	7	4	3	1	1	(0)	(0)	1
UNITED KINGDOM	725	82	199	117	218	474	19	393	213	98	15	-4	19	6
OTHER EUROPE	207	20	43	23	60	87	32	105	70	23	7	-25	32	5
JAPAN	264	73	83	18	62	145	4	146	33	66	38	36	3	1
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	262	36	199	72	92	125	8	128	77	42	-13	-19	6	28
DEVELOPING COUNTRIES, ETC	519	53	156	102	156	290	20	273	76	121	42	6	36	6
LATIN AMERICA	477	26	116	84	133	247	21	214	52	116	42	17	31	3
OTHER AFRICA	19	3	(0)	(0)	(0)	9	(0)	(0)	5	1	1	(0)	1	(0)
MIDDLE EAST 3/	0	1	(0)	(0)	(0)	(0)	(0)	(0)	(0)	1	(0)	(0)	(0)	(0)
OTHER ASIA AND PACIFIC	72	27	76	16	16	34	-1	48	16	3	(0)	-6	5	3
INTERNATIONAL AND UNALLOCATED	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER INDUSTRIES, ALL AREAS	1,402	365	813	448	399	921	127	1,014	186	259	114	99	15	228
DEVELOPED COUNTRIES	1,302	243	529	286	291	675	94	744	156	173	124	122	2	106
CANADA	471	117	156	78	173	154	67	359	46	22	9	22	-13	34
EUROPE	473	90	275	185	197	268	8	220	62	132	6	4	2	54
EUROPEAN COMMUNITIES (9)	264	71	105	76	55	186	12	131	37	43	46	41	5	27
EUROPEAN COMMUNITIES (6) 2/	186	16	44	28	33	129	8	77	37	33	15	10	5	24
DENMARK AND IRELAND	53	(0)	(0)	(0)	(0)	6	(0)	13	3	4	1	1	(0)	1
UNITED KINGDOM	75	(0)	(0)	(0)	(0)	52	4	41	6	31	30	(0)	(0)	1
OTHER EUROPE	15	59	144	117	52	32	-4	89	23	89	-85	-17	-4	27
JAPAN	87	-3	-2	2	(0)	89	(0)	2	4	6	(0)	(0)	3	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	272	39	100	61	(0)	164	(0)	163	44	13	(0)	(0)	10	(0)
DEVELOPING COUNTRIES, ETC	699	122	284	162	98	246	34	279	30	86	-9	-23	13	123
LATIN AMERICA	341	79	187	107	78	168	15	184	20	64	-23	-29	6	96
OTHER AFRICA	10	-6	(0)	(0)	(0)	11	(0)	(0)	(0)	7	(0)	-3	(0)	(0)
MIDDLE EAST 3/	0	4	(0)	(0)	(0)	2	(0)	(0)	2	(0)	(0)	(0)	(0)	(0)
OTHER ASIA AND PACIFIC	64	11	16	5	(0)	67	(0)	69	6	9	(0)	(0)	1	8
INTERNATIONAL AND UNALLOCATED	49	31	49	17	(0)	-3	(0)	4	(0)	6	15	(0)	(0)	(0)

See footnotes, Table 12, 1969.

Table 12.--Sources and Uses of Funds of a Sample of MOFAs, 1971
(Millions of dollars)

	Total sources equal total uses	Sources							Uses					
		Undistributed profits			Depreciation and similar charges	External funds 1/	Other	Capital expenditures	Change in inventories	Change in current receivables	Change in short-term assets			Other
		Total (equals col. 3 less col. 4)	Net income	Distributed profits							Total	Cash	Other	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
ALL INDUSTRIES, ALL AREAS	12,447	1,721	6,384	4,664	3,711	6,482	534	7,887	1,191	1,290	1,298	542	756	782
DEVELOPED COUNTRIES	8,485	1,107	2,332	1,225	2,727	4,278	372	5,706	975	845	604	291	313	354
CANADA	1,692	456	764	308	736	340	161	1,360	116	162	64	54	10	-9
EUROPE	5,252	464	1,208	745	1,620	2,961	197	3,380	586	462	519	275	244	375
EUROPEAN COMMUNITIES (9)	4,562	392	995	602	1,432	2,573	166	3,007	492	384	438	178	260	241
EUROPEAN COMMUNITIES (6) 2/	2,315	209	633	424	1,045	1,966	75	2,207	289	393	341	156	185	85
DENMARK AND IRELAND	67	-19	-14	6	27	56	3	52	2	(0)	-8	-6	-4	(0)
UNITED KINGDOM	1,180	202	376	174	360	531	87	748	201	(0)	105	27	78	(0)
OTHER EUROPE	690	72	213	141	198	388	32	372	95	78	81	94	-16	64
JAPAN	887	47	93	36	153	678	-31	524	114	151	34	6	29	34
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	684	130	267	137	209	390	46	443	159	70	-13	-43	31	24
DEVELOPING COUNTRIES, ETC	3,962	614	4,052	3,438	983	2,204	161	2,181	215	444	694	251	443	428
LATIN AMERICA	1,374	170	668	495	548	591	66	901	92	45	289	197	91	48
OTHER AFRICA	282	264	443	179	148	-148	18	270	17	39	-57	-52	-5	13
MIDDLE EAST 3/	547	152	2,134	1,982	112	251	32	285	28	54	160	(0)	(0)	10
OTHER ASIA AND PACIFIC	801	-43	239	281	93	739	11	377	72	207	66	55	11	79
INTERNATIONAL AND UNALLOCATED	958	70	567	497	83	771	34	348	6	99	235	(0)	(0)	269
PETROLEUM, ALL AREAS	5,572	731	3,998	3,268	1,471	3,251	119	3,459	366	726	590	128	462	431
DEVELOPED COUNTRIES	2,738	156	363	206	756	1,774	52	1,929	239	296	178	93	85	96
CANADA	599	182	304	122	261	112	45	484	27	55	-11	6	-17	44
EUROPE	1,437	-71	-34	37	396	1,070	42	1,013	123	148	137	24	83	46
EUROPEAN COMMUNITIES (9)	1,269	-48	-17	31	338	948	31	883	108	136	122	21	100	21
EUROPEAN COMMUNITIES (6) 2/	822	-85	-57	28	230	670	7	562	45	122	99	23	76	-6
DENMARK AND IRELAND	34	(0)	-22	(0)	(0)	40	3	24	-2	(0)	-9	-4	-5	(0)
UNITED KINGDOM	413	(0)	62	(0)	(0)	237	22	297	65	(0)	32	2	30	(0)
OTHER EUROPE	167	-23	-14	7	57	123	10	130	15	12	-15	3	-17	24
JAPAN	577	(0)	16	(0)	39	572	(0)	(0)	(0)	75	(0)	(0)	(0)	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	124	(0)	76	(0)	61	20	(0)	(0)	(0)	18	(0)	(0)	(0)	(0)
DEVELOPING COUNTRIES, ETC	2,833	575	3,636	3,061	715	1,477	67	1,531	127	429	412	35	377	334
LATIN AMERICA	638	92	425	333	332	195	18	511	43	4	70	39	31	10
OTHER AFRICA	233	263	436	173	137	-179	13	(0)	10	(0)	-67	-59	-8	15
MIDDLE EAST 3/	440	135	2,091	1,956	(0)	199	(0)	216	22	33	(0)	2	(0)	(0)
OTHER ASIA AND PACIFIC	506	(0)	191	(0)	(0)	507	(0)	227	47	182	(0)	(0)	(0)	(0)
INTERNATIONAL AND UNALLOCATED	1,014	(0)	494	(0)	81	754	(0)	(0)	5	(0)	232	(0)	(0)	264
MANUFACTURING, ALL AREAS	4,637	773	1,551	778	1,849	1,790	225	3,114	611	379	413	220	193	120
DEVELOPED COUNTRIES	4,239	721	1,413	691	1,686	1,644	188	2,766	561	351	369	218	151	192
CANADA	535	197	293	96	364	-68	41	358	36	44	73	39	34	24
EUROPE	3,076	427	938	511	1,105	1,432	112	2,085	375	210	264	180	83	142
EUROPEAN COMMUNITIES (9)	2,816	398	881	483	1,023	1,296	100	1,957	318	173	253	186	68	115
EUROPEAN COMMUNITIES (6) 2/	2,255	269	632	362	776	1,156	54	1,557	220	241	196	132	59	46
DENMARK AND IRELAND	3	-2	-2	(0)	3	1	1	3	4	-5	1	(0)	1	(0)
UNITED KINGDOM	558	131	251	120	244	139	44	396	94	-63	62	54	8	69
OTHER EUROPE	260	30	58	28	82	136	12	128	58	37	10	-6	16	27
JAPAN	321	69	80	19	114	145	2	(0)	(0)	65	21	8	14	11
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	366	37	102	65	101	135	34	(0)	(0)	33	10	-6	19	15
DEVELOPING COUNTRIES, ETC	398	52	139	87	163	146	37	348	50	27	44	2	42	-72
LATIN AMERICA	294	40	102	61	140	82	31	275	27	10	37	-2	39	-66
OTHER AFRICA	21	(0)	(0)	(0)	(0)	14	(0)	(0)	4	(0)	3	2	1	(0)
MIDDLE EAST 3/	17	3	(0)	(0)	(0)	(0)	(0)	(0)	3	4	2	1	1	(0)
OTHER ASIA AND PACIFIC	66	8	28	21	(0)	(0)	4	48	17	13	3	1	1	-14
INTERNATIONAL AND UNALLOCATED	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER INDUSTRIES, ALL AREAS	2,239	217	835	618	390	1,442	190	1,314	214	185	295	194	101	231
DEVELOPED COUNTRIES	1,508	229	557	328	285	861	133	1,012	176	198	57	-29	77	65
CANADA	557	77	167	92	109	296	76	517	53	63	1	9	-6	-77
EUROPE	739	104	304	196	129	458	44	282	88	105	148	70	78	117
EUROPEAN COMMUNITIES (9)	474	42	132	90	73	329	35	168	66	76	63	-29	92	104
EUROPEAN COMMUNITIES (6) 2/	238	25	59	34	39	160	14	68	24	30	52	1	50	46
DENMARK AND IRELAND	20	(0)	10	(0)	(0)	14	(0)	25	(0)	(0)	-1	-1	1	(0)
UNITED KINGDOM	209	(0)	63	(0)	(0)	156	21	55	42	(0)	12	-29	41	(0)
OTHER EUROPE	263	65	172	106	59	129	0	114	22	30	85	99	-14	13
JAPAN	-41	(0)	-3	(0)	1	-39	(0)	2	8	11	(0)	(0)	(0)	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	252	(0)	89	(0)	47	146	(0)	211	27	19	(0)	(0)	(0)	(0)
DEVELOPING COUNTRIES, ETC	731	-13	277	290	165	581	58	302	38	-13	238	214	24	146
LATIN AMERICA	443	37	142	104	76	314	16	115	22	30	182	161	21	66
OTHER AFRICA	28	1	(0)	(0)	(0)	17	(0)	(0)	4	(0)	6	6	3	(0)
MIDDLE EAST 3/	99	14	(0)	(0)	(0)	(0)	(0)	(0)	3	21	(0)	(0)	(0)	(0)
OTHER ASIA AND PACIFIC	228	(0)	20	(0)	14	(0)	(0)	102	8	12	(0)	(0)	(0)	(0)
INTERNATIONAL AND UNALLOCATED	-68	(0)	74	(0)	2	17	(0)	(0)	1	(0)	4	(0)	(0)	6

See footnotes, Table 12, 1966.

Table 12.--Sources and Uses of Funds of a Sample of MOFAs, 1972
(Millions of dollars)

	Total sources equal total uses	Sources							Uses								
		Undistributed profits				Depreciation and similar charges	External funds 1/	Other	Capital expenditures	Change in inventories	Change in current receivables	Change in short-term assets			Other		
		Total equals col. 3 less col. 4	Net income	Distribution of profits								Total	Cash	Other			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)				
ALL INDUSTRIES, ALL AREAS	12,444	1,887	7,556	5,090	4,211	5,628	719	7,980	436	1,680	1,643	1,034	698	706			
DEVELOPED COUNTRIES	8,510	1,642	5,153	1,491	3,126	3,247	483	5,437	342	1,222	1,289	997	293	229			
CANADA	1,946	434	904	376	759	497	150	1,472	165	312	146	63	83	-156			
EUROPE	5,212	874	1,789	856	1,956	2,189	231	3,101	151	692	408	756	152	319			
EUROPEAN COMMUNITIES (9)	4,571	720	1,443	723	1,741	1,741	167	2,684	120	559	921	772	149	280			
EUROPEAN COMMUNITIES (6) 2/	3,622	425	970	541	1,297	1,079	117	1,958	256	545	810	647	163	253			
DENMARK AND IRELAND	72	-5	1	6	38	28	9	61	1	1	7	2	4	(*)			
UNITED KINGDOM	680	294	472	176	407	-64	42	665	-130	13	105	123	-18	27			
OTHER EUROPE	645	114	346	232	217	246	64	417	64	134	-13	-15	2	39			
JAPAN	698	106	147	41	172	370	50	406	22	144	104	87	21	19			
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	668	148	313	126	237	192	53	458	-37	72	130	94	36	48			
DEVELOPING COUNTRIES, ETC	3,926	224	4,433	4,208	1,085	2,380	235	2,543	94	458	354	38	316	477			
LATIN AMERICA	1,637	70	544	513	561	986	51	929	35	351	253	164	80	112			
OTHER AFRICA	304	275	422	147	188	-164	9	231	11	26	20	-6	24	19			
MIDDLE EAST 3/	764	36	2,672	2,634	156	542	28	633	38	52	91	15	77	-20			
OTHER ASIA AND PACIFIC	490	-72	357	427	164	445	-10	387	7	(0)	-21	-30	9	(0)			
INTERNATIONAL AND UNALLOCATED	735	-50	437	487	76	551	157	393	3	(0)	10	-105	115	(0)			
PETROLEUM, ALL AREAS	5,011	284	4,431	4,145	1,609	2,810	306	3,558	114	490	381	26	356	467			
DEVELOPED COUNTRIES	2,625	287	510	227	833	1,372	129	1,781	150	319	221	118	107	150			
CANADA	609	229	767	131	288	56	37	504	11	72	33	13	20	-11			
EUROPE	1,436	-25	17	35	439	983	46	955	94	118	112	57	55	159			
EUROPEAN COMMUNITIES (9)	1,226	3	30	27	380	813	29	784	85	103	108	52	56	145			
EUROPEAN COMMUNITIES (6) 2/	951	-91	-66	26	251	785	5	466	128	92	116	36	80	149			
DENMARK AND IRELAND	23	-12	(0)	(0)	18	17	3	25	(*)	-6	3	3	(*)	(*)			
UNITED KINGDOM	261	106	(0)	(0)	111	14	20	292	-43	17	-11	13	-25	-4			
OTHER EUROPE	213	-32	-21	12	59	172	17	172	0	15	4	5	-1	14			
JAPAN	387	23	(0)	(0)	40	282	42	180	40	101	59	45	14	7			
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	167	65	(0)	(0)	66	52	4	141	6	28	17	4	14	-5			
DEVELOPING COUNTRIES, ETC	2,391	-2	3,921	3,922	776	1,438	178	1,777	-36	172	160	-92	253	317			
LATIN AMERICA	513	-155	202	358	324	334	10	435	-56	69	41	-2	43	25			
OTHER AFRICA	276	173	(0)	(0)	174	-176	6	206	10	(0)	23	-1	24	(0)			
MIDDLE EAST 3/	634	22	2,623	2,600	134	461	14	534	31	21	71	3	66	-22			
OTHER ASIA AND PACIFIC	220	-95	(0)	(0)	67	256	-5	212	-22	46	-4	-8	3	-11			
INTERNATIONAL AND UNALLOCATED	747	-47	377	424	75	563	156	390	2	(0)	30	-85	115	(0)			
MANUFACTURING, ALL AREAS	5,404	1,021	2,700	987	2,121	1,793	272	3,114	195	906	1,033	870	167	155			
DEVELOPED COUNTRIES	4,551	1,113	2,472	889	1,926	1,237	275	2,674	102	710	943	811	133	121			
CANADA	401	214	671	187	341	276	38	541	91	191	66	36	30	2			
EUROPE	3,150	738	1,365	627	1,356	895	169	1,804	74	452	742	674	67	87			
EUROPEAN COMMUNITIES (9)	2,865	653	1,237	584	1,277	800	135	1,699	35	335	688	608	80	80			
EUROPEAN COMMUNITIES (6) 2/	2,545	504	965	461	958	947	94	1,368	103	405	600	534	67	69			
DENMARK AND IRELAND	27	1	2	(*)	5	17	6	(0)	4	5	4	1	3	(0)			
UNITED KINGDOM	248	148	270	122	274	-155	35	(0)	-72	-46	84	73	11	(0)			
OTHER EUROPE	204	86	129	43	79	95	34	105	40	89	53	66	-13	7			
JAPAN	304	87	120	33	(0)	79	(0)	224	-14	34	47	36	11	12			
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	167	74	114	42	(0)	-13	(0)	166	-49	31	89	64	25	25			
DEVELOPING COUNTRIES, ETC	853	169	1,207	987	195	552	-2	440	93	195	89	59	30	34			
LATIN AMERICA	717	78	153	75	165	479	-4	360	72	180	82	58	24	23			
OTHER AFRICA	34	6	7	1	7	22	(*)	18	3	(0)	3	1	2	(0)			
MIDDLE EAST 3/	21	(0)	7	(0)	3	12	(0)	(0)	2	(0)	3	1	2	2			
OTHER ASIA AND PACIFIC	81	(0)	41	(0)	20	40	(0)	(0)	17	11	1	-1	2	(0)			
INTERNATIONAL AND UNALLOCATED	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
OTHER INDUSTRIES, ALL AREAS	2,026	743	948	567	481	1,028	140	1,307	126	283	228	139	90	84			
DEVELOPED COUNTRIES	1,348	262	641	175	367	638	80	982	89	193	125	60	57	-41			
CANADA	441	51	144	52	130	165	55	428	63	49	48	14	34	-147			
EUROPE	615	125	414	269	163	311	16	341	23	122	55	24	29	73			
EUROPEAN COMMUNITIES (9)	441	64	376	112	84	335	3	261	8	92	125	112	13	55			
EUROPEAN COMMUNITIES (6) 2/	324	16	71	67	48	245	17	124	25	46	94	77	17	35			
DENMARK AND IRELAND	24	6	(0)	(0)	14	5	(*)	(0)	-3	2	(*)	-1	1	(0)			
UNITED KINGDOM	131	43	(0)	(0)	22	80	-14	(0)	-15	42	32	34	-5	(0)			
OTHER EUROPE	123	61	238	177	79	-16	17	143	16	39	-71	-87	14	14			
JAPAN	20	-4	(0)	(0)	(0)	27	(0)	2	-4	10	-2	7	-4	-1			
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	288	49	(0)	(0)	(0)	153	(0)	211	6	12	24	26	-2	32			
DEVELOPING COUNTRIES, ETC	678	118	1,055	188	115	390	60	325	37	90	104	71	33	125			
LATIN AMERICA	460	107	188	81	72	175	45	134	20	52	139	109	23	64			
OTHER AFRICA	-4	-3	(0)	(0)	7	-11	3	-7	-2	-4	-7	-4	-1	2			
MIDDLE EAST 3/	110	(0)	42	(0)	17	68	(0)	(0)	6	(0)	18	11	7	(*)			
OTHER ASIA AND PACIFIC	159	(0)	(0)	(0)	17	170	(0)	(0)	12	(0)	-18	-22	4	54			
INTERNATIONAL AND UNALLOCATED	-13	-3	6	67	7	-12	1	2	1	-1	-20	-20	(*)	4			

See footnotes, Table 12, 1966.

Table 12.--Sources and Uses of Funds of a Sample of MOFAs, 1973
(Millions of dollars)

	Total sources equal total uses	Sources							Uses					
		Undistributed profits			Depreciation and similar charges	External funds 1/	Other	Capital expenditures	Change in inventories	Change in current receivables	Change in short-term assets			Other
		Total (equals col. 3 less col. 4)	Net income	Distributed profits							Total	Cash	Other	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
ALL INDUSTRIES, ALL AREAS	21,395	5,459	12,740	7,281	5,013	9,500	1,424	9,635	4,165	4,887	2,127	1,302	825	582
DEVELOPED COUNTRIES	15,016	3,470	5,420	1,950	1,711	7,101	735	6,401	3,392	3,197	1,145	951	194	882
CANADA	3,223	912	1,338	426	915	1,158	237	1,853	569	429	282	236	47	89
EUROPE	9,557	2,070	3,291	1,221	2,337	4,754	397	3,679	2,338	2,218	615	472	143	706
EUROPEAN COMMUNITIES (9)	7,940	1,640	2,646	1,006	2,074	3,948	277	3,157	2,017	1,769	420	327	92	578
EUROPEAN COMMUNITIES (6) 2/	5,780	1,288	1,971	683	1,564	2,733	194	2,259	1,367	1,344	393	306	87	417
DENMARK AND IRELAND	176	27	34	8	38	104	7	48	44	52	31	16	15	(*)
UNITED KINGDOM	1,984	325	641	315	472	1,111	76	849	606	372	-4	5	-13	161
OTHER EUROPE	1,617	429	645	215	263	806	120	522	322	450	196	144	51	128
JAPAN	1,070	184	262	76	222	675	-11	364	221	307	139	144	-5	39
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	1,166	363	529	226	236	515	111	504	263	243	108	99	9	46
DEVELOPING COUNTRIES, ETC	6,379	1,989	7,320	5,331	1,302	2,399	689	3,233	773	1,690	982	352	631	-299
LATIN AMERICA	2,410	727	1,310	583	603	1,193	-114	1,035	419	666	375	231	144	-85
OTHER AFRICA	671	429	694	265	250	-94	86	257	17	132	242	(0)	(0)	23
MIDDLE EAST 3/	1,508	538	4,071	3,534	(0)	217	(0)	668	78	425	320	(0)	(0)	17
OTHER ASIA AND PACIFIC	740	49	717	668	141	432	119	332	148	194	72	39	33	-6
INTERNATIONAL AND UNALLOCATED	1,050	247	528	280	(0)	651	(0)	941	111	273	-28	-7	-21	-248
PETROLEUM, ALL AREAS	9,184	2,625	7,935	5,309	1,912	3,851	796	4,260	1,328	2,388	1,139	557	582	68
DEVELOPED COUNTRIES	5,011	1,119	1,493	374	1,008	2,657	228	1,859	1,016	1,203	485	413	72	449
CANADA	1,126	351	533	192	306	335	133	644	136	184	109	98	11	53
EUROPE	3,020	549	653	104	578	1,793	100	959	687	728	287	218	69	360
EUROPEAN COMMUNITIES (9)	2,533	504	600	96	515	1,418	97	813	573	610	204	164	40	333
EUROPEAN COMMUNITIES (6) 2/	1,734	385	(0)	(0)	376	929	50	460	318	484	187	(0)	(0)	285
DENMARK AND IRELAND	107	17	(0)	(0)	17	68	5	14	34	33	26	(0)	(0)	(*)
UNITED KINGDOM	693	102	(0)	(0)	128	421	42	339	221	94	-9	24	-33	48
OTHER EUROPE	487	45	53	8	63	375	3	145	114	117	83	54	29	27
JAPAN	569	(0)	116	(0)	58	424	(0)	119	151	219	(0)	77	(0)	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	296	(0)	190	(0)	66	105	(0)	137	42	72	(0)	20	(0)	(0)
DEVELOPING COUNTRIES, ETC	4,173	1,507	6,442	4,935	903	1,195	568	2,402	312	1,186	654	145	510	-380
LATIN AMERICA	713	399	737	338	(0)	216	(0)	403	51	(0)	150	74	76	(0)
OTHER AFRICA	631	431	687	256	234	-120	85	230	9	(0)	241	(0)	(0)	(0)
MIDDLE EAST 3/	1,339	564	4,061	3,497	(0)	126	(0)	615	65	377	271	(0)	(0)	12
OTHER ASIA AND PACIFIC	485	-42	(0)	(0)	90	332	105	223	75	153	40	20	20	-5
INTERNATIONAL AND UNALLOCATED	1,034	214	(0)	(0)	(0)	641	(0)	931	112	261	-47	-24	-24	-252
MANUFACTURING, ALL AREAS	8,661	1,937	3,193	1,256	2,481	3,898	345	3,892	2,343	1,780	374	322	52	272
DEVELOPED COUNTRIES	7,386	1,753	2,867	1,114	2,219	3,102	312	3,388	1,970	1,476	318	304	14	235
CANADA	1,267	338	493	155	402	510	37	696	323	162	104	89	15	2
EUROPE	5,133	1,183	1,970	787	1,553	2,205	192	2,322	1,386	1,133	101	103	-2	191
EUROPEAN COMMUNITIES (9)	4,669	1,027	1,768	741	1,457	2,028	157	2,132	1,226	940	139	148	-9	192
EUROPEAN COMMUNITIES (6) 2/	2,655	870	1,406	536	1,139	1,506	140	1,732	946	744	166	141	25	97
DENMARK AND IRELAND	32	4	5	1	3	23	2	8	6	15	2	1	1	(*)
UNITED KINGDOM	982	153	357	204	314	500	14	422	273	221	-29	56	-35	95
OTHER EUROPE	465	156	202	46	96	177	36	190	161	154	-38	-45	7	-1
JAPAN	440	104	169	65	163	165	7	239	61	69	55	52	3	16
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	526	128	234	107	101	221	76	130	199	112	58	61	-2	26
DEVELOPING COUNTRIES, ETC	1,275	184	327	142	262	796	33	504	373	394	56	18	39	36
LATIN AMERICA	1,088	139	240	101	222	697	30	439	301	275	45	7	37	29
OTHER AFRICA	18	-2	(0)	(0)	9	9	2	7	9	2	-2	-1	-1	1
MIDDLE EAST 3/	14	-2	(0)	(0)	3	13	-1	4	5	1	1	1	-1	3
OTHER ASIA AND PACIFIC	155	56	85	35	27	77	2	55	59	26	13	9	3	3
INTERNATIONAL AND UNALLOCATED	0	0	0	0	0	0	0	0	6	0	0	0	0	0
OTHER INDUSTRIES, ALL AREAS	3,550	897	1,413	716	629	1,751	283	1,482	494	719	614	423	190	242
DEVELOPED COUNTRIES	2,619	599	1,061	462	463	1,342	195	1,155	406	519	342	234	108	197
CANADA	811	224	312	89	207	312	67	514	169	83	70	49	20	34
EUROPE	1,424	338	667	310	206	756	104	398	265	357	227	151	77	156
EUROPEAN COMMUNITIES (9)	738	109	277	168	103	502	24	212	218	179	77	15	62	53
EUROPEAN COMMUNITIES (6) 2/	391	33	(0)	(0)	55	299	4	97	102	116	41	(0)	(0)	35
DENMARK AND IRELAND	37	6	(0)	(0)	18	13	(*)	27	3	4	2	(0)	(0)	(*)
UNITED KINGDOM	310	70	(0)	(0)	30	190	20	88	112	58	34	-24	58	18
OTHER EUROPE	666	229	390	162	103	254	90	187	47	179	150	136	15	103
JAPAN	62	(0)	-23	(0)	1	86	(0)	6	10	18	(0)	15	(0)	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	343	(0)	104	(0)	69	189	(0)	237	22	60	(0)	18	(0)	(0)
DEVELOPING COUNTRIES, ETC	931	298	552	254	137	409	88	327	88	200	272	190	82	45
LATIN AMERICA	608	188	333	144	(0)	281	(0)	193	67	(0)	180	149	31	(0)
OTHER AFRICA	22	(*)	(0)	(0)	7	16	-1	20	-1	(0)	3	(0)	(0)	(0)
MIDDLE EAST 3/	156	36	(0)	(0)	(0)	78	(0)	50	8	47	49	(0)	(0)	2
OTHER ASIA AND PACIFIC	103	41	(0)	(0)	23	24	12	95	13	15	20	10	13	-4
INTERNATIONAL AND UNALLOCATED	46	33	(0)	(0)	2	10	(*)	10	(*)	12	19	17	3	5

See footnotes, table 12, 1966.

Table 12.--Sources and Uses of Funds of a Sample of MOFA's, 1974
(Millions of dollars)

	Total sources equal total uses	Sources						Uses						
		Undistributed profits			Depreciation and similar charges	External funds 1/	Other	Capital expenditures	Change in inventories	Change in current receivables	Change in short-term assets			Other
		Total (equals col. 3 less col. 4)	Net income	Distributed profits							Total	Cash	Other	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
ALL INDUSTRIES, ALL AREAS	31,314	4,597	16,236	11,638	5,677	19,772	1,269	12,171	9,469	7,014	1,446	296	1,150	1,214
DEVELOPED COUNTRIES	20,658	2,298	5,295	2,907	4,086	13,614	660	8,496	7,596	4,252	-356	-298	-58	670
CANADA	4,660	1,078	1,676	598	994	2,387	201	2,503	1,074	956	-24	29	-53	151
EUROPE	12,915	940	2,882	1,942	2,615	8,982	419	4,955	4,874	2,791	-180	-169	-11	474
EUROPEAN COMMUNITIES (9)	10,795	541	2,115	1,474	2,320	7,585	249	4,271	4,069	2,306	-263	-141	-122	413
EUROPEAN COMMUNITIES (6) 1/	7,369	411	1,535	1,124	1,734	5,032	211	2,968	2,622	1,594	-210	-151	-59	415
DENMARK AND IRELAND	368	26	36	16	65	266	11	121	127	112	6	1	5	2
UNITED KINGDOM	3,039	264	544	340	521	2,287	27	1,182	1,320	600	-59	8	-68	-4
OTHER EUROPE	2,120	298	767	469	295	1,357	169	685	805	486	83	-27	110	61
JAPAN	1,816	76	138	68	226	1,469	51	449	945	356	18	15	3	49
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	1,267	211	510	299	252	815	-11	589	703	149	-169	-173	3	-5
DEVELOPING COUNTRIES, ETC	10,656	2,299	11,030	8,731	1,590	6,158	609	3,675	1,873	2,761	1,801	594	1,208	544
LATIN AMERICA	4,150	715	1,610	895	635	2,667	133	1,261	1,002	1,191	366	57	309	330
OTHER AFRICA	1,436	575	882	307	303	308	251	349	103	157	594	113	481	234
MIDDLE EAST 1/	2,102	(0)	6,826	(0)	237	917	(0)	687	176	916	326	(0)	(0)	-2
OTHER ASIA AND PACIFIC	1,548	(0)	1,269	(0)	265	1,273	(0)	461	571	365	92	(0)	(0)	58
INTERNATIONAL AND UNALLOCATED	1,419	63	444	381	211	993	153	918	21	132	424	223	201	-76
PETROLEUM, ALL AREAS	16,059	2,317	11,045	8,728	2,167	10,749	827	5,226	4,545	4,157	1,751	863	888	380
DEVELOPED COUNTRIES	8,732	579	1,235	656	1,051	6,833	269	2,638	3,708	2,104	91	356	-265	191
CANADA	1,992	398	641	242	334	1,160	100	889	346	637	36	115	-79	85
EUROPE	4,965	35	308	273	585	4,200	144	1,484	2,351	1,028	(*)	175	-175	102
EUROPEAN COMMUNITIES (9)	4,276	10	260	251	523	3,680	63	1,267	2,006	954	-19	170	-189	69
EUROPEAN COMMUNITIES (6) 1/	2,434	-90	(0)	(0)	331	2,142	51	628	1,230	522	-8	(0)	(0)	63
DENMARK AND IRELAND	263	22	(0)	(0)	39	201	2	61	104	96	1	-2	3	2
UNITED KINGDOM	1,570	78	(0)	(0)	153	1,337	11	577	672	337	-12	(0)	(0)	4
OTHER EUROPE	689	26	44	22	62	520	81	217	345	74	18	5	13	34
JAPAN	1,392	69	(0)	(0)	(0)	1,248	(0)	797	399	69	69	76	-7	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	382	75	(0)	(0)	(0)	224	(0)	213	40	40	-13	-10	-4	(0)
DEVELOPING COUNTRIES, ETC	7,328	1,739	9,810	8,071	1,116	3,916	558	2,588	838	2,053	1,660	507	1,153	189
LATIN AMERICA	1,916	353	832	479	309	1,146	107	497	334	703	333	60	273	49
OTHER AFRICA	1,292	564	867	302	277	209	241	306	(0)	123	567	95	472	(0)
MIDDLE EAST 1/	1,867	(0)	6,695	(0)	210	783	(0)	608	(0)	829	112	(0)	(0)	(0)
OTHER ASIA AND PACIFIC	925	(0)	1,107	(0)	112	833	(0)	281	295	292	51	(0)	(0)	7
INTERNATIONAL AND UNALLOCATED	1,326	25	310	284	207	944	150	896	17	167	397	203	194	-90
MANUFACTURING, ALL AREAS	11,303	1,338	2,440	1,542	2,429	6,874	262	5,109	4,225	1,990	-189	-547	158	369
DEVELOPED COUNTRIES	9,174	1,179	2,594	1,415	2,514	5,426	254	4,536	3,374	1,667	-487	-620	133	313
CANADA	1,883	420	649	228	451	940	73	1,051	659	254	-111	-118	7	31
EUROPE	6,571	672	1,703	1,031	1,794	3,918	187	2,997	2,171	1,358	-203	-316	113	248
EUROPEAN COMMUNITIES (9)	5,762	460	1,433	973	1,666	3,473	163	2,747	1,861	1,188	-248	-343	95	215
EUROPEAN COMMUNITIES (6) 1/	4,393	491	1,264	773	1,331	2,413	158	2,219	1,213	948	-211	-283	73	225
DENMARK AND IRELAND	57	1	2	2	6	56	1	25	19	11	3	2	2	-1
UNITED KINGDOM	1,312	-32	166	198	330	1,010	4	503	629	229	-40	-61	21	-8
OTHER EUROPE	809	212	270	58	127	445	24	250	310	170	45	27	18	33
JAPAN	379	30	89	66	(0)	155	(0)	(0)	118	-43	-38	-50	12	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	540	58	154	96	(0)	412	(0)	(0)	426	99	-135	-136	1	(0)
DEVELOPING COUNTRIES, ETC	1,929	159	286	127	314	1,448	8	603	851	322	97	73	25	56
LATIN AMERICA	1,467	125	199	74	(0)	1,161	(0)	474	597	272	69	61	9	55
OTHER AFRICA	45	9	11	2	(0)	18	(0)	13	24	5	4	2	2	-1
MIDDLE EAST 1/	15	-2	1	3	3	14	(*)	5	8	2	1	(*)	1	(*)
OTHER ASIA AND PACIFIC	401	27	75	46	59	315	(*)	111	222	44	24	10	14	1
INTERNATIONAL AND UNALLOCATED	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER INDUSTRIES, ALL AREAS	7,951	542	2,311	1,365	681	2,149	179	1,836	699	867	84	-20	104	465
DEVELOPED COUNTRIES	2,551	540	1,376	816	521	1,355	136	1,352	514	481	40	-34	74	165
CANADA	784	260	388	128	209	287	28	564	68	66	51	32	19	35
EUROPE	1,779	232	671	339	236	824	88	475	352	455	23	-28	51	124
EUROPEAN COMMUNITIES (9)	757	171	422	250	130	432	23	257	203	164	4	32	-28	130
EUROPEAN COMMUNITIES (6) 1/	561	10	(0)	(0)	71	477	2	121	180	124	9	(0)	(0)	128
DENMARK AND IRELAND	47	4	(0)	(0)	20	15	8	35	4	6	2	1	(*)	1
UNITED KINGDOM	148	158	(0)	(0)	39	-61	13	102	19	34	-7	(0)	(0)	1
OTHER EUROPE	622	61	449	388	106	392	64	217	149	242	20	-60	79	-6
JAPAN	46	-30	(0)	(0)	9	66	1	(0)	30	(*)	-13	-11	-1	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	344	78	(0)	(0)	68	178	20	(0)	64	11	-21	-27	6	(0)
DEVELOPING COUNTRIES, ETC	1,398	402	934	533	160	794	43	484	185	386	44	14	29	300
LATIN AMERICA	767	237	579	342	(0)	420	(0)	296	71	216	-36	-63	27	226
OTHER AFRICA	99	1	4	3	(0)	81	(0)	30	(0)	29	24	17	7	(0)
MIDDLE EAST 1/	220	(0)	130	(0)	24	119	(0)	73	(0)	86	12	(0)	(0)	(0)
OTHER ASIA AND PACIFIC	220	(0)	87	(0)	35	125	(0)	70	54	30	18	(0)	(0)	49
INTERNATIONAL AND UNALLOCATED	93	38	134	97	3	49	2	22	5	25	26	19	7	14

See footnotes, table 12, 1966.

Table 12.--Sources and Uses of Funds of a Sample of MOFAs, 1975
(Millions of dollars)

	Total sources equal total uses	Sources							Uses						
		Undistributed profits				Depreciation and similar charges	External funds 1/	Other	Capital expenditures	Change in inventories	Change in current receivables	Change in short-term assets			Other
		Total (equals col. 3 less col. 4)	Net income	Distributed profits	Total										
					Cash							Other			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
ALL INDUSTRIES, ALL AREAS	19,444	3,694	10,049	6,355	6,158	7,133	2,459	12,588	607	2,491	2,267	1,908	359	1,491	
DEVELOPED COUNTRIES	11,067	2,246	4,566	2,321	4,346	3,492	982	8,768	153	504	669	555	114	972	
CANADA	3,444	1,050	1,628	579	1,045	1,099	250	2,403	268	406	112	40	71	255	
EUROPE	6,291	980	2,312	1,333	2,769	1,882	661	5,344	-204	25	400	392	7	726	
EUROPEAN COMMUNITIES (9)	5,067	594	1,652	1,057	2,445	1,513	514	4,589	-276	-89	278	271	7	565	
EUROPEAN COMMUNITIES (6)2/	3,244	447	1,291	843	1,853	596	348	2,881	-173	88	201	195	6	248	
DENMARK AND IRELAND	197	11	23	12	50	92	44	99	28	10	33	33	(*)	27	
UNITED KINGDOM	1,625	176	338	202	542	825	122	1,608	-130	-187	44	43	1	290	
OTHER EUROPE	1,225	385	661	276	324	369	147	755	72	115	122	121	(*)	161	
JAPAN	636	-12	64	76	251	347	50	429	74	13	133	112	21	-12	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	695	228	561	333	281	164	22	592	15	60	25	10	14	3	
DEVELOPING COUNTRIES, ETC	8,378	1,449	5,483	4,034	1,812	3,641	1,477	3,820	454	1,987	1,598	1,353	244	518	
LATIN AMERICA	2,630	444	957	513	719	497	970	1,194	61	311	790	647	53	363	
OTHER AFRICA	787	42	236	194	187	500	59	419	102	171	105	27	79	-10	
MIDDLE EAST3/	2,455	(0)	3,372	(0)	394	1,312	(0)	1,069	204	491	111	89	22	81	
OTHER ASIA AND PACIFIC	1,726	606	807	202	294	801	25	483	92	578	566	481	85	7	
INTERNATIONAL AND UNALLOCATED	780	(0)	110	(0)	217	531	(0)	656	-6	-64	116	109	6	78	
PETROLEUM, ALL AREAS	9,583	1,266	5,446	4,180	2,434	4,141	1,742	5,927	847	1,540	525	407	117	743	
DEVELOPED COUNTRIES	4,153	483	1,141	657	1,131	2,145	393	3,274	527	-72	-101	-87	-14	525	
CANADA	1,294	474	684	247	355	416	86	1,008	(0)	59	(0)	-33	(0)	(0)	
EUROPE	2,368	-19	239	258	630	1,449	339	1,996	279	-190	-127	-102	-25	410	
EUROPEAN COMMUNITIES (9)	1,867	-25	194	225	549	1,139	214	1,667	219	-172	-170	-143	-27	323	
EUROPEAN COMMUNITIES (6)2/	607	(0)	101	(0)	(0)	251	(0)	596	167	-66	-161	-141	-20	72	
DENMARK AND IRELAND	121	(0)	-17	(0)	(0)	82	(0)	50	(0)	21	13	17	-4	(0)	
UNITED KINGDOM	1,139	(0)	110	(0)	178	806	(0)	1,021	(0)	-127	-22	-19	-3	(0)	
OTHER EUROPE	501	15	45	29	81	310	95	329	60	-18	44	42	2	67	
JAPAN	(0)	(0)	1	(0)	57	235	-13	118	(0)	43	(0)	58	(0)	(0)	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	(0)	(0)	217	(0)	90	45	11	153	70	16	(0)	-10	(0)	4	
DEVELOPING COUNTRIES, ETC	5,430	782	4,305	3,523	1,302	1,996	1,349	2,652	321	1,612	626	494	131	218	
LATIN AMERICA	473	-5	157	162	386	-757	849	326	-70	58	80	91	-11	80	
OTHER AFRICA	677	25	211	186	167	428	58	(0)	97	147	(0)	22	(0)	-3	
MIDDLE EAST3/	2,155	(0)	3,271	(0)	346	1,159	(0)	976	213	938	-52	(0)	(0)	80	
OTHER ASIA AND PACIFIC	1,306	527	657	121	193	640	25	344	84	516	456	(0)	(0)	-6	
INTERNATIONAL AND UNALLOCATED	729	(0)	9	(0)	211	526	(0)	(0)	-3	-46	(0)	66	(0)	68	
MANUFACTURING, ALL AREAS	5,591	1,394	2,623	1,229	2,945	803	449	4,590	-430	341	753	645	108	336	
DEVELOPED COUNTRIES	4,398	1,137	2,211	1,074	2,616	260	385	3,930	-516	114	551	489	62	318	
CANADA	1,074	376	616	241	478	159	61	752	25	173	70	72	-3	54	
EUROPE	2,569	648	1,365	717	1,853	166	302	2,796	-441	-4	362	321	41	256	
EUROPEAN COMMUNITIES (9)	2,682	509	1,163	654	1,745	153	276	2,620	-489	4	361	312	49	186	
EUROPEAN COMMUNITIES (6)2/	2,458	548	1,069	520	1,425	267	218	2,156	-308	125	312	260	52	172	
DENMARK AND IRELAND	23	16	18	2	5	12	-1	21	(0)	-2	3	1	2	(0)	
UNITED KINGDOM	151	-56	76	132	315	-125	55	442	(0)	-120	46	51	-5	(0)	
OTHER EUROPE	287	139	202	63	108	13	27	176	48	-8	1	9	-8	70	
JAPAN	283	(0)	86	(0)	179	29	(0)	(0)	5	-43	62	52	10	(0)	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	73	(0)	144	(0)	106	-94	(0)	(0)	-105	-12	57	43	14	(0)	
DEVELOPING COUNTRIES, ETC	1,193	257	411	155	329	543	64	660	86	228	202	156	46	18	
LATIN AMERICA	885	182	276	94	260	377	67	534	81	185	78	42	36	7	
OTHER AFRICA	47	13	(0)	(0)	11	23	1	(0)	2	5	(0)	(0)	1	1	
MIDDLE EAST3/	16	-2	(0)	(0)	2	16	(*)	(0)	6	3	(0)	(0)	(0)	(*)	
OTHER ASIA AND PACIFIC	245	64	121	57	57	128	-4	83	-3	34	121	(0)	(0)	10	
INTERNATIONAL AND UNALLOCATED	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
OTHER INDUSTRIES, ALL AREAS	4,270	1,035	1,981	946	779	2,189	268	2,071	189	609	989	856	133	411	
DEVELOPED COUNTRIES	2,516	625	1,214	589	599	1,087	204	1,564	142	462	219	153	66	129	
CANADA	1,076	237	328	91	213	524	103	644	(0)	174	(0)	1	(0)	(0)	
EUROPE	955	351	709	358	287	267	50	552	-42	219	165	173	-8	60	
EUROPEAN COMMUNITIES (9)	518	120	294	174	152	221	25	332	-6	79	87	103	-15	56	
EUROPEAN COMMUNITIES (6)2/	179	(0)	121	(0)	(0)	79	(0)	128	-33	29	50	77	-26	5	
DENMARK AND IRELAND	43	(0)	22	(0)	(0)	-2	(0)	29	(0)	-9	17	15	2	(0)	
UNITED KINGDOM	295	(0)	152	(0)	50	144	(0)	145	(0)	59	20	11	9	(0)	
OTHER EUROPE	437	271	414	184	156	46	25	255	-76	140	77	70	7	4	
JAPAN	(0)	(0)	-22	(0)	15	83	(0)	(0)	(0)	13	(0)	2	(0)	(0)	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	(0)	(0)	200	(0)	85	214	(0)	(0)	51	56	(0)	-23	(0)	(0)	
DEVELOPING COUNTRIES, ETC	1,755	410	767	357	180	1,102	63	508	47	148	770	703	67	282	
LATIN AMERICA	1,271	267	523	256	73	877	54	334	50	68	542	514	28	277	
OTHER AFRICA	63	4	(0)	(0)	9	49	1	(0)	3	19	(0)	(0)	(0)	-9	
MIDDLE EAST3/	285	95	(0)	(0)	47	137	6	(0)	-14	50	(0)	(0)	20	1	
OTHER ASIA AND PACIFIC	86	5	30	24	44	33	3	56	11	27	-11	1	-12	3	
INTERNATIONAL AND UNALLOCATED	50	58	191	63	7	5	(*)	(0)	-2	-17	(0)	43	(0)	10	

See footnotes, table 12, 1980.

Table 12.--Sources and Uses of Funds of a Sample of HOFA's, 1976
(Millions of dollars)

	Total sources equal total uses	Sources							Uses					
		Undistributed profits			Depreciation and similar charges	External funds 1/	Other	Capital expenditures	Change in inventories	Change in current receivables	Change in short-term assets			Other
		Total (equals col. 3 less col. 4)	Net income	Distributions of profits							Total	Cash	Other	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL INDUSTRIES, ALL AREAS	21,199	2,724	11,866	9,141	6,652	10,780	1,042	11,893	1,911	3,662	2,857	2,531	325	876
DEVELOPED COUNTRIES	15,322	2,982	5,521	2,539	4,753	6,794	793	8,588	1,792	2,416	1,774	1,602	172	752
CANADA	4,034	1,118	1,721	603	1,215	1,380	322	2,688	462	314	230	196	34	339
EUROPE	9,606	1,525	3,001	1,476	2,894	4,823	364	5,054	905	2,025	1,291	1,187	104	331
EUROPEAN COMMUNITIES (9)	7,742	1,282	2,349	1,066	2,560	3,599	300	4,246	738	1,461	1,022	985	37	275
EUROPEAN COMMUNITIES (6) 2/	4,253	1,234	2,068	834	1,867	1,978	175	2,582	724	845	935	846	89	167
DENMARK AND IRELAND	161	32	58	26	57	61	10	75	-11	72	22	21	2	3
UNITED KINGDOM	2,329	16	223	206	336	1,561	116	1,590	26	544	65	118	-53	105
OTHER EUROPE	1,864	243	653	410	333	1,224	64	807	167	565	269	202	67	56
JAPAN	946	124	213	89	315	462	46	327	269	121	158	159	-2	73
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	734	215	586	371	329	129	62	519	156	-44	95	60	35	9
DEVELOPING COUNTRIES, ETC	5,876	-258	6,344	6,602	1,898	3,987	249	3,306	119	1,246	1,082	929	153	124
LATIN AMERICA	2,578	309	1,124	815	603	1,506	159	1,059	159	471	582	511	71	306
OTHER AFRICA	233	-246	425	671	355	106	18	341	(0)	-77	30	135	-105	(0)
MIDDLE EAST 3/	2,511	(0)	3,945	(0)	354	1,764	(0)	894	103	1,207	309	301	8	-3
OTHER ASIA AND PACIFIC	8	-899	668	1,567	287	593	27	364	23	-412	43	-129	172	-10
INTERNATIONAL AND UNALLOCATED	547	(0)	183	(0)	298	17	(0)	647	(0)	57	118	111	7	(0)
PETROLEUM, ALL AREAS	8,631	-580	6,080	6,660	2,574	6,139	498	5,383	729	2,022	181	135	45	316
DEVELOPED COUNTRIES	5,724	532	1,047	515	1,259	3,654	279	3,188	750	1,040	188	153	35	558
CANADA	1,534	467	715	248	423	489	155	1,113	112	-4	70	82	-12	243
EUROPE	3,385	-126	-24	102	675	2,718	117	1,851	298	982	(4)	-14	14	254
EUROPEAN COMMUNITIES (9)	2,755	-102	-62	40	589	2,148	120	1,458	244	837	-2	-10	8	219
EUROPEAN COMMUNITIES (6) 2/	1,001	-3	28	31	336	626	42	325	222	365	10	17	-7	79
DENMARK AND IRELAND	66	-24	-18	6	29	59	2	27	-16	57	-3	-4	1	1
UNITED KINGDOM	1,689	-75	-72	3	223	1,464	77	1,106	38	415	-9	-23	14	139
OTHER EUROPE	630	-24	39	63	86	570	-3	392	55	146	2	-4	7	35
JAPAN	(0)	106	131	25	66	(0)	(0)	(0)	289	(0)	(0)	63	(0)	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	(0)	85	224	139	95	(0)	(0)	(0)	51	(0)	(0)	21	(0)	(0)
DEVELOPING COUNTRIES, ETC	2,907	-1,112	5,033	6,145	1,315	2,485	219	2,195	-21	982	-7	-18	11	-242
LATIN AMERICA	376	-201	301	502	214	206	156	204	35	296	-77	-54	-23	-83
OTHER AFRICA	142	-247	421	667	329	47	13	(0)	(0)	-79	(0)	(0)	-109	(0)
MIDDLE EAST 3/	2,233	(0)	3,790	(0)	306	1,691	(0)	825	106	1,206	(0)	(0)	(0)	(0)
OTHER ASIA AND PACIFIC	-210	(0)	462	(0)	173	603	(0)	252	21	-498	18	-127	145	-3
INTERNATIONAL AND UNALLOCATED	367	(0)	59	(0)	293	-63	(0)	(0)	(0)	57	-8	(0)	(0)	(0)
MANUFACTURING, ALL AREAS	8,135	1,491	3,509	1,518	3,175	2,635	334	4,661	806	1,165	1,311	1,140	170	192
DEVELOPED COUNTRIES	7,048	1,844	3,150	1,305	2,806	2,034	363	3,975	725	929	1,255	1,158	97	164
CANADA	1,553	431	700	270	551	493	78	850	199	260	216	168	48	28
EUROPE	4,848	1,301	2,204	903	1,907	1,422	218	2,724	451	640	928	875	52	107
EUROPEAN COMMUNITIES (9)	4,472	1,193	2,044	851	1,797	1,272	210	2,556	441	524	856	824	32	96
EUROPEAN COMMUNITIES (6) 2/	3,936	1,196	1,901	705	1,444	1,162	133	2,140	457	401	833	801	32	106
DENMARK AND IRELAND	27	(0)	40	(0)	(0)	-17	-1	14	-2	7	6	7	-1	2
UNITED KINGDOM	510	(0)	95	(0)	(0)	127	78	403	-14	116	16	16	(4)	-12
OTHER EUROPE	376	178	164	52	110	149	8	167	10	116	72	51	21	10
JAPAN	382	39	99	60	(0)	55	(0)	255	-23	60	91	98	-7	5
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	260	73	146	72	(0)	65	(0)	147	99	-31	20	16	4	25
DEVELOPING COUNTRIES, ETC	1,086	146	359	213	369	601	-29	686	81	235	56	-17	73	28
LATIN AMERICA	928	99	229	130	248	564	-33	583	78	178	65	21	44	25
OTHER AFRICA	40	9	(0)	(0)	12	16	3	(0)	(0)	-5	10	9	(4)	-1
MIDDLE EAST 3/	18	2	(0)	(0)	2	13	1	(0)	(0)	4	(4)	(4)	(4)	(4)
OTHER ASIA AND PACIFIC	100	37	117	80	57	7	-1	65	-8	59	-19	-48	29	3
INTERNATIONAL AND UNALLOCATED	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER INDUSTRIES, ALL AREAS	4,433	1,314	2,277	963	903	2,007	210	1,849	376	475	1,365	1,256	110	368
DEVELOPED COUNTRIES	2,550	605	1,324	719	688	1,105	151	1,424	317	446	332	292	40	30
CANADA	946	220	306	85	241	398	89	725	152	58	-56	-54	-2	69
EUROPE	1,373	350	820	471	311	683	29	480	156	404	363	325	38	-29
EUROPEAN COMMUNITIES (9)	514	191	367	176	174	179	-30	232	54	100	168	170	-2	-44
EUROPEAN COMMUNITIES (6) 2/	316	40	339	99	86	190	(4)	118	45	80	91	28	63	-18
DENMARK AND IRELAND	68	(0)	27	(0)	(0)	27	8	33	7	8	19	17	2	(4)
UNITED KINGDOM	131	(0)	200	(0)	(0)	-30	-39	81	1	13	58	125	-67	-22
OTHER EUROPE	848	159	453	295	137	564	59	247	102	303	195	154	40	11
JAPAN	(0)	-21	-17	3	(0)	(0)	(0)	3	(0)	(0)	(0)	-2	(0)	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	(0)	56	216	160	(0)	(0)	(0)	(0)	6	(0)	(0)	23	(0)	(0)
DEVELOPING COUNTRIES, ETC	1,883	709	952	244	215	901	59	425	59	28	1,034	964	70	338
LATIN AMERICA	1,274	411	594	183	91	736	36	273	46	-3	594	544	50	364
OTHER AFRICA	51	-8	(0)	(0)	14	44	1	8	5	7	(0)	(0)	4	(0)
MIDDLE EAST 3/	260	(0)	(0)	1	46	60	(0)	(0)	(0)	-3	(0)	(0)	(0)	(0)
OTHER ASIA AND PACIFIC	117	(0)	89	(0)	57	-18	(0)	47	10	28	44	45	-1	-10
INTERNATIONAL AND UNALLOCATED	180	(0)	123	(0)	5	80	(0)	(0)	(0)	(4)	126	(0)	(0)	13

See footnotes, table 12, 1966.

Table 13.--External Sources of Funds of a Sample of MOFAs, 1966
(Millions of dollars)

	External funds 1/ (debt and equity financing)	From U.S. sources			From foreign sources									Equity financing
		Total	U.S. parent	Other U.S. residents	Total	Debt financing								
						Total	Foreign affiliates of U.S. parent	Financial institutions			Other creditors			
								Total	Long-term	Short-term	Total	Long-term	Short-term	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
ALL INDUSTRIES, ALL AREAS	3,331	1,446	1,320	166	1,844	1,777	146	899	419	390	831	196	635	68
DEVELOPED COUNTRIES	3,613	1,401	1,290	111	1,613	1,555	85	817	424	393	653	193	460	57
CANADA	692	576	463	43	385	379	10	170	101	69	199	116	82	6
EUROPE	1,881	832	776	57	1,048	1,021	59	552	282	271	409	83	327	27
EUROPEAN COMMUNITIES (9)	1,647	716	(0)	(0)	930	902	57	513	274	240	331	78	252	29
EUROPEAN COMMUNITIES (6)2/	1,090	479	481	-1	611	587	2	341	229	112	240	31	209	28
DENMARK AND IRELAND	33	17	17	0	16	16	8	5	(*)	5	4	-1	4	(*)
UNITED KINGDOM	23	219	(0)	(0)	354	303	48	168	45	123	87	49	39	1
OTHER EUROPE	234	114	(0)	(0)	118	119	2	39	8	31	78	4	74	-2
JAPAN	180	22	(0)	(0)	158	(0)	(0)	99	35	64	40	-4	44	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	61	40	(0)	(0)	21	(0)	(0)	-4	7	-11	5	-2	7	(0)
DEVELOPING COUNTRIES, ETC	317	85	30	55	232	221	51	-8	-5	-2	178	3	175	10
LATIN AMERICA	105	-1	(0)	(0)	106	(0)	(0)	12	15	-3	55	-10	65	(0)
OTHER AFRICA	127	24	(0)	(0)	102	102	9	-3	1	-4	95	1	95	(*)
MIDDLE EAST3/	-6	10	10	(*)	-15	-15	-1	(*)	-1	(*)	-13	(0)	(0)	0
OTHER ASIA AND PACIFIC	48	-26	-32	6	74	(0)	(0)	(0)	(0)	4	49	(0)	(0)	(0)
INTERNATIONAL AND UNALLOCATED	42	78	83	-4	-36	-36	(0)	(0)	(0)	-1	-8	4	-12	0
PETROLEUM, ALL AREAS	1,104	566	408	97	599	589	95	167	70	96	327	22	306	10
DEVELOPED COUNTRIES	1,048	515	(0)	(0)	533	527	43	213	92	121	232	29	203	5
CANADA	161	107	(0)	(0)	54	(0)	(0)	(0)	(0)	(0)	42	4	38	(0)
EUROPE	742	374	(0)	(0)	388	361	80	164	68	96	147	33	114	-2
EUROPEAN COMMUNITIES (9)	645	307	(0)	(0)	338	338	71	158	75	83	109	31	79	(*)
EUROPEAN COMMUNITIES (6)2/	364	162	164	-4	201	202	15	119	(0)	(0)	68	10	57	(*)
DENMARK AND IRELAND	31	16	16	0	15	15	6	7	(*)	7	2	(0)	(0)	0
UNITED KINGDOM	256	128	(0)	(0)	122	122	50	32	(0)	(0)	40	(0)	(0)	(*)
OTHER EUROPE	117	67	67	0	50	53	9	7	-7	13	37	2	35	-2
JAPAN	60	3	3	0	58	(0)	(0)	(0)	3	(0)	27	(0)	(0)	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	64	32	32	(*)	33	33	(0)	(0)	(0)	-1	16	(0)	(0)	0
DEVELOPING COUNTRIES, ETC	56	-9	(0)	(0)	64	61	12	-46	-21	-25	95	-7	102	4
LATIN AMERICA	-46	-26	-27	1	-20	-20	17	-29	(*)	-29	-8	(*)	-8	0
OTHER AFRICA	(0)	(0)	-27	(0)	0	0	5	-1	1	-3	95	1	94	0
MIDDLE EAST3/	-7	9	9	(*)	-16	-16	-1	(*)	0	(*)	-15	(0)	(0)	0
OTHER ASIA AND PACIFIC	(0)	(0)	(0)	7	37	32	(0)	(0)	(0)	8	27	(0)	(0)	4
INTERNATIONAL AND UNALLOCATED	45	79	81	-2	-34	-34	(0)	(0)	(0)	-1	-4	(0)	(0)	0
MANUFACTURING, ALL AREAS	1,774	627	744	83	947	891	39	613	326	284	239	72	167	56
DEVELOPED COUNTRIES	1,552	725	694	31	827	778	22	587	320	267	169	54	115	50
CANADA	462	335	(0)	(0)	127	127	34	142	81	61	-49	5	-54	(*)
EUROPE	1,037	379	(0)	(0)	638	609	-8	394	211	184	223	47	176	29
EUROPEAN COMMUNITIES (9)	928	357	355	3	570	542	-15	362	197	165	195	42	153	29
EUROPEAN COMMUNITIES (6)2/	680	275	272	3	405	377	(0)	(0)	155	(0)	165	17	146	28
DENMARK AND IRELAND	1	(*)	(*)	0	1	1	1	-2	(*)	-2	2	(*)	2	(*)
UNITED KINGDOM	247	82	82	(*)	164	163	(0)	(0)	42	(0)	28	24	4	1
OTHER EUROPE	80	21	(0)	(0)	68	67	7	33	13	19	28	5	23	1
JAPAN	167	16	(0)	(0)	91	(0)	(0)	67	32	35	12	(0)	(0)	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	-34	-5	-3	-2	-29	(0)	(0)	-16	-4	-12	-18	(0)	(0)	(0)
DEVELOPING COUNTRIES, ETC	222	102	50	52	120	114	18	26	6	19	70	18	52	6
LATIN AMERICA	119	38	(0)	(0)	81	(0)	(0)	28	6	22	48	(0)	(0)	(0)
OTHER AFRICA	(0)	(0)	2	(0)	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	0
MIDDLE EAST3/	7	1	1	0	1	1	(*)	(*)	-1	(*)	1	(*)	1	0
OTHER ASIA AND PACIFIC	(0)	(0)	(0)	7	37	(0)	(0)	-1	1	-2	21	(0)	(0)	(0)
INTERNATIONAL AND UNALLOCATED	9	0	0	0	9	0	0	0	0	0	0	0	0	0
OTHER INDUSTRIES, ALL AREAS	452	153	168	-15	299	297	2	30	22	8	265	102	163	2
DEVELOPED COUNTRIES	413	161	(0)	(0)	252	250	-19	18	13	5	252	110	142	2
CANADA	260	64	(0)	(0)	205	(0)	(0)	(0)	(0)	(0)	206	107	98	(0)
EUROPE	102	80	81	(*)	22	21	-12	-7	3	-9	40	5	37	1
EUROPEAN COMMUNITIES (9)	74	52	52	(*)	22	22	2	-6	2	-8	26	5	21	1
EUROPEAN COMMUNITIES (6)2/	47	42	42	(*)	5	4	(0)	(0)	(0)	(0)	7	1	5	1
DENMARK AND IRELAND	2	1	1	0	1	1	(*)	(*)	(*)	(*)	1	(0)	(0)	0
UNITED KINGDOM	26	9	9	0	17	17	(0)	(0)	(0)	(0)	20	(0)	(0)	0
OTHER EUROPE	27	28	28	0	-1	-1	-14	(*)	1	-1	13	-3	16	(*)
JAPAN	12	3	3	(*)	9	9	(0)	(0)	(*)	(0)	(*)	(*)	(*)	0
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	31	14	(0)	(0)	17	(0)	(0)	(0)	(0)	2	6	1	6	(0)
DEVELOPING COUNTRIES, ETC	39	-7	(0)	(0)	46	46	21	12	10	3	13	-9	21	(*)
LATIN AMERICA	30	-13	-14	(*)	45	46	17	14	9	5	15	(0)	(0)	(*)
OTHER AFRICA	0	7	(0)	(0)	2	2	2	-1	0	-1	1	(*)	1	(*)
MIDDLE EAST3/	1	1	1	0	(*)	(*)	(*)	(*)	0	(*)	(*)	(*)	(*)	0
OTHER ASIA AND PACIFIC	(*)	-1	(*)	(*)	(*)	(*)	(*)	(*)	1	-1	1	(*)	(*)	(*)
INTERNATIONAL AND UNALLOCATED	-3	-1	1	-2	-2	-2	2	0	0	2	-4	(0)	(0)	0

* Less than \$500,000 (-).

D Suppressed to avoid disclosure of data of individual companies.

1. Equals external funds in col. 6, table 12.

2. Consists of Belgium, France, Germany, Italy, Luxembourg, and the Netherlands.

3. Consists of Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Muscat, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

Table 13.--External Sources of Funds of a Sample of MOFA's, 1967
(Millions of dollars)

	External funds 1/ (Debt and equity financing)	From U.S. sources				From foreign sources									Equity financing
		Total	U.S. parent	Other U.S. residents	Total	Total	Foreign affiliates of U.S. parent	Debt financing			Other creditors				
								Total	Long-term	Short-term	Financial institutions				
											Total	Long-term	Short-term		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
ALL INDUSTRIES, ALL AREAS	2,701	1,063	1,073	-10	1,638	1,500	174	824	462	363	502	167	335	137	
DEVELOPED COUNTRIES	2,161	862	873	-11	1,299	1,187	141	689	391	298	356	126	230	112	
CANADA	420	58	95	-38	362	299	-11	169	154	15	141	76	65	63	
EUROPE	1,346	602	601	2	664	623	118	388	179	209	117	42	75	41	
EUROPEAN COMMUNITIES (9)	1,170	580	580	1	597	563	133	331	157	174	99	32	67	34	
EUROPEAN COMMUNITIES (6) 2/	541	310	310	(*)	631	617	62	357	101	256	198	24	173	14	
DENMARK AND IRELAND	63	67	67	0	-3	-3	-13	8	(*)	8	1	(*)	1	(*)	
UNITED KINGDOM	173	204	203	1	-32	-30	84	-34	56	-90	-130	7	-107	20	
OTHER EUROPE	160	112	101	1	67	60	-15	57	22	35	18	11	7	7	
JAPAN	261	1	(0)	(0)	200	(0)	(0)	126	54	72	43	2	41	(0)	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	103	121	(0)	(0)	72	(0)	(0)	7	4	3	54	5	49	(0)	
DEVELOPING COUNTRIES, ETC	540	201	200	2	339	314	33	135	71	64	146	41	105	25	
LATIN AMERICA	3	-38	(0)	(0)	41	28	-54	104	46	58	-21	-24	2	12	
OTHER AFRICA	220	133	131	2	87	(0)	-26	(0)	(0)	2	84	-1	85	(0)	
MIDDLE EAST 3/	53	-1	(0)	(0)	54	53	7	(0)	(0)	(0)	-5	3	-8	(*)	
OTHER ASIA AND PACIFIC	150	84	100	-16	66	63	11	36	-4	40	16	(0)	(0)	4	
INTERNATIONAL AND UNALLOCATED	115	24	29	-5	91	(0)	50	(0)	-1	(0)	73	(0)	(0)	(0)	
PETROLEUM, ALL AREAS	1,502	804	815	-11	788	736	152	393	169	224	191	30	160	51	
DEVELOPED COUNTRIES	1,300	628	627	1	680	631	116	398	172	225	118	2	116	49	
CANADA	200	41	41	(*)	160	124	9	58	57	(*)	57	(0)	(0)	36	
EUROPE	897	549	548	1	348	(0)	(0)	263	75	188	10	-20	30	(0)	
EUROPEAN COMMUNITIES (9)	747	443	442	1	303	(0)	(0)	224	48	175	25	(0)	(0)	(0)	
EUROPEAN COMMUNITIES (6) 2/	507	169	169	(*)	339	(0)	(0)	251	28	223	79	(0)	(0)	(0)	
DENMARK AND IRELAND	64	70	70	0	-7	-7	(0)	(0)	1	(0)	2	(*)	2	0	
UNITED KINGDOM	175	204	203	1	-29	-32	(0)	(0)	20	(0)	-57	-10	-47	3	
OTHER EUROPE	150	105	105	(*)	45	45	22	38	27	12	-15	(0)	(0)	0	
JAPAN	124	(0)	(0)	0	(0)	(0)	(0)	82	(0)	(0)	33	2	31	(0)	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	87	(0)	(0)	(*)	(0)	(0)	(0)	-4	(0)	(0)	17	(0)	(0)	0	
DEVELOPING COUNTRIES, ETC	284	176	188	-12	108	105	36	-4	-3	-1	73	29	44	3	
LATIN AMERICA	-130	-15	-16	1	-123	-123	-53	-1	-5	3	-72	-35	-37	(*)	
OTHER AFRICA	187	134	132	2	53	(0)	(0)	(0)	(0)	(*)	78	-1	80	(0)	
MIDDLE EAST 3/	60	-2	-3	1	52	52	52	7	(0)	(0)	-8	3	-11	0	
OTHER ASIA AND PACIFIC	71	33	47	-13	37	40	9	28	-4	33	3	(0)	(0)	-3	
INTERNATIONAL AND UNALLOCATED	116	27	29	-3	89	(0)	(0)	(0)	(0)	(0)	72	(0)	(0)	(0)	
MANUFACTURING, ALL AREAS	967	344	326	15	623	563	124	244	194	49	195	54	141	60	
DEVELOPED COUNTRIES	742	238	229	9	504	456	111	202	171	31	143	46	97	48	
CANADA	151	66	65	(*)	85	(0)	(0)	70	61	10	32	19	13	(0)	
EUROPE	452	114	115	1	336	301	144	93	94	-5	68	25	43	35	
EUROPEAN COMMUNITIES (9)	777	62	62	(*)	295	264	143	93	101	-8	28	19	9	31	
EUROPEAN COMMUNITIES (6) 2/	352	106	109	(*)	284	(0)	(0)	94	66	27	64	(*)	64	(0)	
DENMARK AND IRELAND	-2	-3	-3	0	1	1	3	(*)	(*)	(*)	-2	(*)	-2	(*)	
UNITED KINGDOM	-13	-24	-24	0	11	(0)	(0)	-1	35	-36	-34	19	-52	(0)	
OTHER EUROPE	75	74	73	1	41	37	1	-3	-7	3	34	4	34	4	
JAPAN	74	24	(0)	(0)	50	50	-3	45	(0)	(0)	8	(*)	8	0	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	65	32	(0)	(0)	33	(0)	(0)	-3	(0)	(0)	34	2	32	(0)	
DEVELOPING COUNTRIES, ETC	225	106	100	6	119	107	13	42	24	18	53	8	44	12	
LATIN AMERICA	140	70	61	9	77	67	10	12	(0)	(0)	44	7	37	11	
OTHER AFRICA	(0)	(*)	(*)	0	(0)	(0)	(*)	(0)	(0)	2	-1	0	-1	(0)	
MIDDLE EAST 3/	(*)	(*)	(*)	0	(*)	(*)	(*)	-1	-1	(*)	(*)	(*)	(*)	(*)	
OTHER ASIA AND PACIFIC	(0)	36	39	-3	(0)	(0)	2	(0)	-1	(0)	9	1	8	(0)	
INTERNATIONAL AND UNALLOCATED	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
OTHER INDUSTRIES, ALL AREAS	142	-85	-72	-14	227	201	-102	187	98	89	116	82	34	25	
DEVELOPED COUNTRIES	111	-4	17	-20	115	100	-86	93	48	42	96	79	17	15	
CANADA	69	-49	-11	-38	118	(0)	(0)	41	36	5	52	(0)	(0)	(0)	
EUROPE	-2	18	18	(*)	-20	(0)	(0)	36	13	26	34	38	2	(0)	
EUROPEAN COMMUNITIES (9)	55	55	56	(*)	-1	(0)	(0)	14	9	6	45	(0)	(0)	(0)	
EUROPEAN COMMUNITIES (6) 2/	42	33	33	(*)	9	(0)	(0)	13	7	5	54	(0)	(0)	(0)	
DENMARK AND IRELAND	2	-1	-1	0	2	2	(0)	(0)	(*)	(0)	1	(*)	1	0	
UNITED KINGDOM	11	23	23	(*)	-12	(0)	(0)	(0)	1	(0)	-13	-1	-8	(0)	
OTHER EUROPE	-56	-38	-38	(*)	-19	-22	-37	22	2	20	-7	(0)	(0)	3	
JAPAN	2	(0)	3	(0)	(0)	(0)	(0)	-1	(*)	-1	2	(*)	2	0	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	42	(0)	7	(0)	(0)	(0)	(0)	14	2	12	3	(0)	(0)	0	
DEVELOPING COUNTRIES, ETC	30	-81	-88	7	112	102	-16	97	50	48	20	4	16	10	
LATIN AMERICA	-6	-93	(0)	(0)	87	85	-15	93	(0)	(0)	7	4	2	2	
OTHER AFRICA	(0)	-1	(*)	(*)	(0)	(0)	(0)	(*)	0	(*)	6	(*)	6	(0)	
MIDDLE EAST 3/	4	1	(0)	(0)	3	3	(*)	(*)	0	(*)	3	1	3	0	
OTHER ASIA AND PACIFIC	(0)	14	14	0	(0)	(0)	-1	(0)	1	(0)	4	(*)	4	(0)	
INTERNATIONAL AND UNALLOCATED	-1	-3	-1	-2	1	1	(0)	(0)	(0)	(0)	1	(*)	2	0	

See footnotes, table 13, 1964.

Table 13.--External Sources of Funds of a Sample of MOFAs, 1968
(Millions of dollars)

	External funds 1/ (debt and equity financing)	From U.S. sources			From foreign sources									Equity financing	
		Total	U.S. parent	Other U.S. residents	Total	Debt financing									
						Total	Foreign affiliates of U.S. parent	Financial institutions			Other creditors				
								Total	Long-term	Short-term	Total	Long-term	Short-term		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL INDUSTRIES, ALL AREAS	3,247	477	485	-8	2,769	2,621	6	952	603	349	1,463	257	1,406	149	
DEVELOPED COUNTRIES	2,334	520	520	-9	1,814	1,699	-47	507	318	189	1,240	173	1,076	115	
CANADA	420	-46	(0)	(0)	481	443	-8	159	119	41	292	85	206	38	
EUROPE	1,519	172	175	-3	1,146	1,082	12	275	140	135	795	81	714	64	
EUROPEAN COMMUNITIES (9)	1,252	387	388	(+)	864	825	-1	128	83	46	497	83	618	40	
EUROPEAN COMMUNITIES (6) 2/	771	102	102	(+)	669	622	94	57	51	6	471	64	408	47	
DENMARK AND IRELAND	36	16	16	0	20	22	22	-6	-1	-5	5	(+)	5	-1	
UNITED KINGDOM	444	269	269	(+)	175	161	-117	77	33	44	221	16	205	-6	
OTHER EUROPE	267	-15	-12	-3	282	257	13	146	57	90	97	2	96	25	
JAPAN	220	(0)	(0)	(0)	(0)	168	1	66	36	39	101	19	83	(0)	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	174	(0)	162	(0)	(0)	7	-52	7	24	-17	52	-15	67	(0)	
DEVELOPING COUNTRIES, ETC	913	-43	-44	1	956	922	53	445	285	160	423	87	337	34	
LATIN AMERICA	421	-119	-133	14	540	519	18	376	223	154	125	38	87	20	
OTHER AFRICA	114	-58	-66	8	172	170	21	-11	(0)	(0)	160	(0)	(0)	2	
MIDDLE EAST 3/	99	5	6	-1	94	94	(0)	(0)	(0)	3	65	(0)	(0)	(+)	
OTHER ASIA AND PACIFIC	192	80	93	-13	112	101	9	28	23	5	64	8	56	12	
INTERNATIONAL AND UNALLOCATED	87	50	57	-7	37	37	(0)	(0)	(0)	(0)	9	-3	12	(+)	
PETROLEUM, ALL AREAS	1,766	686	698	-13	1,069	1,020	49	192	172	19	740	137	603	49	
DEVELOPED COUNTRIES	1,255	578	581	-2	677	629	36	137	139	-2	456	88	368	48	
CANADA	251	(0)	(0)	0	(0)	184	1	81	(0)	(0)	103	73	36	(0)	
EUROPE	746	353	355	-3	393	374	98	15	61	-47	261	22	239	19	
EUROPEAN COMMUNITIES (9)	621	291	291	0	330	(0)	(0)	4	36	-32	250	(0)	(0)	(0)	
EUROPEAN COMMUNITIES (6) 2/	327	(0)	(0)	0	(0)	(0)	(0)	-13	42	-55	292	32	171	(0)	
DENMARK AND IRELAND	40	12	12	0	27	29	(0)	(0)	(0)	-4	5	(+)	5	-1	
UNITED KINGDOM	254	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	27	43	(0)	(0)	(0)	
OTHER EUROPE	125	62	65	-3	63	(0)	(0)	13	25	-15	12	(0)	(0)	(0)	
JAPAN	163	(0)	(0)	(+)	(0)	109	1	35	(0)	(0)	74	(0)	(0)	(0)	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	68	133	133	(+)	-38	-38	-64	7	35	-29	19	(0)	(0)	0	
DEVELOPING COUNTRIES, ETC	500	107	118	-10	392	391	52	55	34	21	283	49	235	2	
LATIN AMERICA	55	14	12	2	41	41	22	11	-7	18	9	-1	10	(+)	
OTHER AFRICA	110	-50	(0)	(0)	160	160	12	-11	(0)	(0)	159	(0)	(0)	0	
MIDDLE EAST 3/	105	12	12	(+)	94	94	(0)	(0)	(0)	3	60	(0)	(0)	0	
OTHER ASIA AND PACIFIC	136	76	84	-8	60	58	7	3	2	1	47	8	49	2	
INTERNATIONAL AND UNALLOCATED	93	56	(0)	(0)	37	37	(0)	(0)	(0)	(0)	7	-3	10	(+)	
MANUFACTURING, ALL AREAS	1,076	68	48	10	1,012	934	-26	247	85	162	713	108	605	78	
DEVELOPED COUNTRIES	777	9	(+)	10	760	709	-19	109	(0)	(0)	618	68	550	52	
CANADA	44	-40	-43	3	84	82	-11	-17	(0)	(0)	111	11	100	1	
EUROPE	643	53	53	(+)	590	543	-11	90	24	66	464	50	414	46	
EUROPEAN COMMUNITIES (9)	542	39	39	(+)	503	473	-23	80	19	61	416	43	374	30	
EUROPEAN COMMUNITIES (6) 2/	404	44	45	(+)	360	330	31	53	10	43	247	25	222	29	
DENMARK AND IRELAND	-4	-2	-2	0	-3	-3	-4	1	(+)	1	(+)	(+)	(+)	0	
UNITED KINGDOM	143	-4	-4	(+)	146	146	-50	26	9	17	170	17	152	1	
OTHER EUROPE	100	14	14	(+)	86	70	12	10	5	5	47	8	40	16	
JAPAN	51	(0)	(0)	(0)	(0)	58	4	31	20	10	24	(0)	(0)	(0)	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	32	(0)	(0)	(0)	(0)	25	-1	6	-13	18	20	(0)	(0)	(0)	
DEVELOPING COUNTRIES, ETC	310	58	49	10	251	226	-7	137	(0)	(0)	95	40	55	26	
LATIN AMERICA	284	59	(0)	(0)	225	206	(+)	117	(0)	(0)	89	39	49	19	
OTHER AFRICA	-10	(0)	(0)	(0)	(0)	(0)	(0)	(+)	0	(+)	-2	0	-2	0	
MIDDLE EAST 2/	(+)	(+)	(+)	0	(+)	(+)	(+)	(+)	(+)	(+)	(+)	(+)	(+)	(+)	
OTHER ASIA AND PACIFIC	36	(0)	(0)	(0)	(0)	(0)	(0)	20	(0)	(0)	8	(+)	8	6	
INTERNATIONAL AND UNALLOCATED	0	0	0	0	0	0	0	0	0	0	9	0	0	0	
OTHER INDUSTRIES, ALL AREAS	412	-276	-262	-14	688	667	-57	513	346	167	210	12	198	21	
DEVELOPED COUNTRIES	309	-48	-52	-16	376	361	-64	261	(0)	(0)	165	14	151	15	
CANADA	125	(0)	-48	(0)	(0)	176	2	96	83	12	78	2	77	(0)	
EUROPE	130	-33	-33	(+)	163	165	-75	170	54	116	79	0	61	-1	
EUROPEAN COMMUNITIES (9)	88	58	58	(+)	31	(0)	(0)	44	28	16	31	(0)	(0)	(0)	
EUROPEAN COMMUNITIES (6) 2/	40	(0)	(0)	0	(0)	(0)	(0)	17	-1	18	22	6	16	(0)	
DENMARK AND IRELAND	1	5	5	0	-4	-4	(0)	(0)	(0)	-2	(+)	0	(+)	(+)	
UNITED KINGDOM	47	(0)	(0)	(+)	(0)	(0)	(0)	(0)	(0)	(+)	0	(0)	(0)	(0)	
OTHER EUROPE	42	-91	-91	(+)	132	(0)	(0)	126	26	99	38	(0)	(0)	(0)	
JAPAN	7	5	(0)	(0)	1	1	-4	1	(0)	(0)	4	(+)	4	(+)	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	47	(0)	(0)	(0)	(0)	20	13	-6	1	-6	13	5	10	(0)	
DEVELOPING COUNTRIES, ETC	104	-208	-210	2	312	306	7	253	(0)	(0)	45	-2	47	4	
LATIN AMERICA	81	-192	(0)	(0)	273	272	-4	248	(0)	(0)	28	(+)	28	1	
OTHER AFRICA	15	(0)	(0)	1	(0)	(0)	(0)	(+)	0	(+)	3	-1	4	2	
MIDDLE EAST 2/	-6	-7	-6	-1	1	1	-4	(+)	(+)	(+)	5	(+)	5	0	
OTHER ASIA AND PACIFIC	20	(0)	(0)	(0)	(0)	(0)	(0)	5	(0)	(0)	8	(+)	8	3	
INTERNATIONAL AND UNALLOCATED	-6	-6	(0)	(0)	(+)	(+)	-2	(+)	0	(+)	2	-1	2	0	

See footnotes, table 13, 1966.

Table 13.--External Sources of Funds of a Sample of MUFA's, 1969
(Billions of dollars)

	External funds 1/ (debt and equity financing)	From U.S. sources				From foreign sources									Equity financing
		Total	U.S. parent	Other U.S. residents	Total	Total	Foreign affiliates of U.S. parent	Debt financing							
								Financial institutions			Other creditors				
								Total	Long-term	Short-term	Total	Long-term	Short-term		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
ALL INDUSTRIES, ALL AREAS	4,083	854	844	10	3,228	3,048	300	1,160	475	685	1,588	319	1,269	180	
DEVELOPED COUNTRIES	2,960	470	484	-14	2,489	2,341	224	921	279	641	1,197	315	881	148	
CANADA	202	-177	-94	-14	310	(0)	(0)	114	75	39	184	94	90	(0)	
EUROPE	2,248	466	475	-10	1,783	(0)	(0)	596	132	463	222	224	599	(0)	
EUROPEAN COMMUNITIES (9)	2,004	441	449	-8	1,563	1,515	211	596	96	500	707	200	507	48	
EUROPEAN COMMUNITIES (6) 1/2	1,165	297	297	(+)	868	821	62	311	64	247	448	138	309	48	
DENMARK AND IRELAND	105	94	(0)	(0)	11	11	25	-23	(+)	-23	9	1	8	(+)	
UNITED KINGDOM	734	50	(0)	(0)	684	683	124	308	31	277	251	61	190	1	
OTHER EUROPE	244	25	26	-1	219	(0)	(0)	-1	36	-37	115	23	92	(0)	
JAPAN	235	42	38	4	193	192	-12	145	70	74	59	-11	76	1	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	274	70	65	5	274	202	4	66	2	64	131	9	123	2	
DEVELOPING COUNTRIES, ETC	1,123	384	360	24	739	707	76	243	196	44	392	4	388	32	
LATIN AMERICA	472	98	61	36	474	451	43	228	199	29	180	-15	195	23	
OTHER AFRICA	56	44	45	-1	13	11	-63	4	(0)	(0)	70	4	65	2	
MIDDLE EAST 1/2	43	-49	-49	(+)	92	92	15	-7	-4	-3	84	13	71	0	
OTHER ASIA AND PACIFIC	190	127	(0)	(0)	62	55	(0)	(0)	-7	(0)	66	4	63	7	
INTERNATIONAL AND UNALLOCATED	262	164	(0)	(0)	98	99	(0)	(0)	(0)	(0)	-7	-1	-6	(+)	
PETROLEUM, ALL AREAS	1,825	828	824	4	997	976	179	308	107	201	483	49	434	27	
DEVELOPED COUNTRIES	1,276	548	(0)	(0)	719	692	96	286	99	187	309	81	228	27	
CANADA	86	47	(0)	(0)	39	39	(0)	(0)	(0)	(0)	111	(0)	(0)	(+)	
EUROPE	953	421	(0)	(0)	532	505	223	149	1	149	153	31	123	27	
EUROPEAN COMMUNITIES (9)	911	394	(0)	(0)	517	490	196	150	-22	172	144	34	111	27	
EUROPEAN COMMUNITIES (6) 1/2	579	304	304	(+)	275	248	82	77	-13	89	90	23	67	27	
DENMARK AND IRELAND	86	90	90	0	-5	-5	(0)	(0)	(0)	(0)	3	(+)	3	(+)	
UNITED KINGDOM	246	(+)	(0)	(0)	246	246	(0)	(0)	(0)	(0)	51	11	40	(+)	
OTHER EUROPE	42	27	27	(+)	16	16	7	(+)	23	-23	9	-3	12	0	
JAPAN	141	54	54	0	88	88	(0)	(0)	(0)	56	-9	-21	12	0	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	96	37	37	(+)	60	60	(0)	(0)	(0)	(0)	54	(0)	(0)	(+)	
DEVELOPING COUNTRIES, ETC	549	270	(0)	(0)	278	278	83	22	8	14	174	-32	205	(+)	
LATIN AMERICA	47	15	(0)	(0)	45	45	51	9	7	2	-15	(0)	(0)	(+)	
OTHER AFRICA	52	47	47	(+)	5	5	-62	2	(0)	(0)	65	4	61	1	
MIDDLE EAST 1/2	48	-44	-44	(+)	92	92	15	-7	-4	-3	84	(0)	(0)	2	
OTHER ASIA AND PACIFIC	122	87	(0)	(0)	35	35	(0)	(0)	(+)	(0)	48	1	48	(+)	
INTERNATIONAL AND UNALLOCATED	267	165	169	-4	102	102	(0)	(0)	(0)	(0)	-8	-1	-7	(+)	
MANUFACTURING, ALL AREAS	1,635	141	120	21	1,494	1,432	84	550	191	449	799	224	575	62	
DEVELOPED COUNTRIES	1,251	-63	-66	3	1,315	1,265	80	517	95	422	658	205	463	50	
CANADA	-3	-69	-77	1	66	65	31	37	-18	54	-2	6	-9	1	
EUROPE	1,099	24	(0)	(0)	1,073	1,028	41	414	101	314	572	187	385	45	
EUROPEAN COMMUNITIES (9)	971	20	(0)	(0)	951	(0)	(0)	377	94	283	520	173	350	(0)	
EUROPEAN COMMUNITIES (6) 1/2	543	-1	-1	(+)	544	(0)	(0)	186	65	121	337	116	221	(0)	
DENMARK AND IRELAND	11	3	(0)	(0)	8	8	4	2	1	1	2	(+)	2	0	
UNITED KINGDOM	416	18	18	(+)	399	398	28	190	29	161	181	54	127	1	
OTHER EUROPE	129	6	7	-1	122	(0)	(0)	37	6	31	52	18	34	(0)	
JAPAN	82	-15	-19	4	96	96	1	33	17	16	62	(0)	(0)	1	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	74	-5	(0)	(0)	79	77	8	33	-5	39	36	(0)	(0)	2	
DEVELOPING COUNTRIES, ETC	384	204	186	18	180	167	4	33	6	27	131	20	112	12	
LATIN AMERICA	345	178	161	17	167	159	4	35	12	23	121	17	104	8	
OTHER AFRICA	1	-3	-2	(+)	3	3	(+)	2	1	1	1	0	1	0	
MIDDLE EAST 1/2	-1	-1	-1	(+)	(+)	(+)	(+)	(+)	(+)	1	(+)	(+)	(+)	0	
OTHER ASIA AND PACIFIC	38	30	29	1	9	5	(+)	-4	-7	2	9	2	7	4	
INTERNATIONAL AND UNALLOCATED	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
OTHER INDUSTRIES, ALL AREAS	423	-114	-100	-15	737	647	37	303	267	35	337	46	261	90	
DEVELOPED COUNTRIES	432	-24	(0)	(0)	456	385	48	117	85	32	220	30	190	71	
CANADA	120	-84	(0)	(0)	205	(0)	(0)	(0)	(0)	(0)	75	(0)	(0)	(0)	
EUROPE	156	19	19	0	177	(0)	(0)	32	21	1	97	6	92	(0)	
EUROPEAN COMMUNITIES (9)	123	27	27	0	96	(0)	(0)	69	24	46	43	-3	46	(0)	
EUROPEAN COMMUNITIES (6) 1/2	44	-6	-6	0	49	(0)	(0)	49	12	37	21	-1	22	(0)	
DENMARK AND IRELAND	8	1	1	0	7	7	(0)	(0)	(0)	(0)	3	1	2	(+)	
UNITED KINGDOM	71	32	32	0	39	39	(0)	(0)	(0)	(0)	19	-4	22	0	
OTHER EUROPE	73	-8	-8	0	81	(0)	(0)	-38	7	-45	54	9	46	(0)	
JAPAN	12	3	3	0	9	9	(0)	(0)	(0)	3	6	(0)	(0)	0	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	124	38	(0)	(0)	65	65	(0)	(0)	(0)	(0)	42	(0)	(0)	0	
DEVELOPING COUNTRIES, ETC	151	-90	(0)	(0)	281	262	-11	186	182	4	87	16	71	19	
LATIN AMERICA	166	-95	(0)	(0)	262	247	-11	185	180	4	74	(0)	(0)	15	
OTHER AFRICA	4	(+)	1	-1	4	3	-1	(+)	0	(+)	3	(+)	3	2	
MIDDLE EAST 1/2	-4	-4	-4	(+)	(+)	(+)	(+)	(+)	(+)	(+)	(+)	(0)	(0)	0	
OTHER ASIA AND PACIFIC	30	11	10	1	19	16	(0)	(0)	(+)	(0)	9	1	8	3	
INTERNATIONAL AND UNALLOCATED	-5	-1	(0)	(0)	-3	-3	(0)	(0)	2	(0)	1	(+)	1	0	

See footnotes, table 13, 1966.

Table 13.--External Sources of Funds of a Sample of MOFAs, 1970
(Millions of dollars)

	External funds 1/ (debt and equity financing)	From U.S. sources				From foreign sources									Equity financing
		Total	U.S. parent	Other U.S. residents	Total	Debt financing									
						Total	Foreign affiliates of U.S. parent	Financial institutions			Other creditors				
								Total	Long-term	Short-term	Total	Long-term	Short-term		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
ALL INDUSTRIES, ALL AREAS	4,967	1,517	1,517	4	3,449	3,313	272	1,611	693	918	1,430	356	1,074	136	
DEVELOPED COUNTRIES	3,940	1,165	1,202	-7	2,745	2,649	200	1,105	273	832	1,344	277	1,067	96	
CANADA	415	169	199	-29	245	240	45	61	7	54	135	131	4	5	
EUROPE	2,708	792	764	17	1,926	1,855	106	904	211	692	845	121	725	71	
EUROPEAN COMMUNITIES (9)	2,476	743	746	17	1,673	1,610	25	857	211	647	728	83	645	62	
EUROPEAN COMMUNITIES (6) 2/	1,650	343	326	17	1,307	1,260	76	622	16	536	569	69	500	38	
DENMARK AND IRELAND	42	27	27	(*)	14	(0)	(0)	11	2	9	5	-1	6	(0)	
UNITED KINGDOM	745	303	303	(*)	352	(0)	(0)	225	123	102	155	15	140	(0)	
OTHER EUROPE	272	18	18	7	253	245	81	46	1	45	117	38	80	9	
JAPAN	456	145	141	4	311	299	8	98	41	57	194	8	186	12	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	361	99	99	2	262	254	41	43	14	29	170	18	152	8	
DEVELOPING COUNTRIES, ETC	1,027	322	312	11	705	665	72	507	420	86	87	79	7	40	
LATIN AMERICA	475	-141	-155	14	615	778	92	484	396	87	201	53	149	38	
OTHER AFRICA	13	139	137	2	-126	-126	(0)	(0)	-1	(0)	-135	(0)	(0)	(*)	
MIDDLE EAST 3/	44	199	199	(*)	-155	-155	-128	-2	-1	-1	-26	-1	-25	(*)	
OTHER ASIA AND PACIFIC	277	151	(0)	(0)	126	124	33	70	27	43	21	(0)	(0)	2	
INTERNATIONAL AND UNALLOCATED	18	-26	(0)	(0)	44	44	(0)	(0)	-1	(0)	25	2	23	(*)	
PETROLEUM, ALL AREAS	2,062	1,508	1,525	-17	554	553	-7	282	133	149	277	70	207	1	
DEVELOPED COUNTRIES	1,571	952	952	(*)	619	618	10	281	(0)	(0)	327	70	257	1	
CANADA	198	96	96	0	102	101	(0)	(0)	-3	(0)	94	(0)	(0)	(*)	
EUROPE	1,085	671	671	0	409	409	-15	293	80	213	130	18	112	(*)	
EUROPEAN COMMUNITIES (9)	977	617	617	0	360	359	-40	275	71	203	125	13	112	(*)	
EUROPEAN COMMUNITIES (6) 2/	649	241	241	0	428	427	63	230	26	204	134	16	118	(*)	
DENMARK AND IRELAND	21	27	27	0	-5	-5	-3	-3	(0)	(0)	1	(*)	1	0	
UNITED KINGDOM	287	350	350	0	-62	-62	-100	48	(0)	(0)	-10	-3	-7	(*)	
OTHER EUROPE	107	53	53	0	49	49	25	19	9	10	5	5	(*)	(*)	
JAPAN	221	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	86	(0)	(0)	0	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	72	(0)	(0)	(*)	(0)	(0)	(0)	7	-3	10	16	(*)	16	0	
DEVELOPING COUNTRIES, ETC	492	557	574	-17	-65	-65	-17	2	(0)	(0)	-50	(*)	-49	(*)	
LATIN AMERICA	259	126	123	3	133	133	17	17	(0)	(0)	99	-5	105	(*)	
OTHER AFRICA	-7	128	126	0	-135	-135	(0)	(0)	(*)	(0)	-144	(0)	(0)	0	
MIDDLE EAST 3/	42	198	197	(*)	-156	-156	-127	-2	-1	-1	-26	-1	-26	(*)	
OTHER ASIA AND PACIFIC	177	130	(0)	(0)	47	47	31	(0)	(0)	(0)	-1	(0)	(0)	(*)	
INTERNATIONAL AND UNALLOCATED	21	-25	(0)	(0)	45	45	(0)	(0)	-1	(0)	22	2	20	(*)	
MANUFACTURING, ALL AREAS	1,984	177	164	13	1,807	1,710	216	709	86	623	785	112	673	97	
DEVELOPED COUNTRIES	1,694	166	(0)	(0)	1,528	1,445	153	598	64	534	595	110	585	83	
CANADA	64	66	(0)	(0)	-2	-6	27	17	-38	55	-50	23	-73	4	
EUROPE	1,360	71	57	17	1,290	1,226	117	526	76	450	583	83	506	63	
EUROPEAN COMMUNITIES (9)	1,273	99	82	17	1,175	1,117	38	544	97	446	534	64	471	58	
EUROPEAN COMMUNITIES (6) 2/	853	42	24	17	811	781	7	374	40	334	401	48	353	30	
DENMARK AND IRELAND	15	4	3	(*)	11	(0)	(0)	11	1	11	(*)	(*)	(*)	(0)	
UNITED KINGDOM	404	54	54	(*)	352	(0)	(0)	159	57	102	134	16	118	(0)	
OTHER EUROPE	87	-28	-28	0	115	110	79	-17	-21	4	48	19	29	5	
JAPAN	145	2	(0)	(0)	144	(0)	(0)	33	15	17	101	1	100	(0)	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	125	20	(0)	(0)	97	(0)	(0)	21	10	11	61	3	58	(0)	
DEVELOPING COUNTRIES, ETC	290	10	(0)	(0)	279	265	64	112	23	89	90	2	88	14	
LATIN AMERICA	247	5	(0)	(0)	242	228	48	100	20	80	80	2	78	14	
OTHER AFRICA	0	(0)	(0)	1	(0)	(0)	(0)	(*)	-1	1	2	(*)	2	0	
MIDDLE EAST 3/	(*)	(*)	(*)	0	(*)	(*)	(*)	(*)	(*)	-1	(*)	(*)	(*)	(*)	
OTHER ASIA AND PACIFIC	34	(0)	-1	(0)	(0)	(0)	(0)	12	3	9	7	(*)	7	(*)	
INTERNATIONAL AND UNALLOCATED	1	5	0	0	0	0	0	0	0	0	0	0	0	0	
OTHER INDUSTRIES, ALL AREAS	921	-148	-176	8	1,088	1,050	62	620	474	146	368	174	194	38	
DEVELOPED COUNTRIES	675	77	(0)	(0)	598	586	37	226	(0)	(0)	322	97	225	12	
CANADA	154	8	(0)	(0)	146	145	(0)	(0)	47	(0)	91	(0)	(0)	(*)	
EUROPE	268	40	40	(*)	228	220	4	84	55	29	132	20	113	7	
EUROPEAN COMMUNITIES (9)	186	47	47	(*)	139	135	27	39	42	-3	69	6	62	4	
EUROPEAN COMMUNITIES (6) 2/	129	61	61	(*)	68	61	8	19	21	-2	74	5	69	7	
DENMARK AND IRELAND	6	-3	-3	0	8	8	3	2	(0)	(0)	3	-1	4	0	
UNITED KINGDOM	52	-10	-16	0	62	56	16	18	(0)	(0)	31	2	29	-3	
OTHER EUROPE	62	-7	-7	0	84	86	-23	45	13	32	64	13	51	3	
JAPAN	60	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	7	(0)	(0)	(0)	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	164	(0)	22	(0)	(0)	(0)	(0)	15	7	8	93	15	77	(0)	
DEVELOPING COUNTRIES, ETC	246	-245	(0)	(0)	490	465	25	393	(0)	(0)	46	77	-31	26	
LATIN AMERICA	164	-272	(0)	(0)	440	416	28	366	(0)	(0)	22	56	-34	24	
OTHER AFRICA	11	(0)	(0)	2	(0)	(0)	(0)	1	0	1	6	(0)	(0)	(*)	
MIDDLE EAST 3/	2	2	2	0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
OTHER ASIA AND PACIFIC	67	(0)	0	(0)	(0)	(0)	(0)	27	(0)	(0)	15	(0)	(0)	2	
INTERNATIONAL AND UNALLOCATED	-1	-2	-1	-1	-1	-1	-1	(*)	0	(*)	3	(*)	3	0	

See footnotes, table 13, 1966.

Table 13.--External Sources of Funds of a Sample of MCA's, 1971
(Millions of dollars)

	External funds 1/ (debt and equity financing)	From U.S. sources			From foreign sources									Equity financing
		Total	U.S. parent	Other U.S. residents	Total	Debt financing								
						Total	Foreign affiliates of U.S. parent	Financial institutions			Other creditors			
								Total	Long-term	Short-term	Total	Long-term	Short-term	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
ALL INDUSTRIES, ALL AREAS	6,482	2,290	2,171	119	4,192	4,161	139	1,714	1,370	344	2,309	436	1,873	31
DEVELOPED COUNTRIES	4,278	1,847	1,732	116	2,431	2,375	104	739	622	117	1,453	282	1,171	56
CANADA	340	82	-7	89	258	246	-21	73	94	-20	194	-105	299	11
EUROPE	2,961	1,486	1,470	16	1,475	1,434	93	333	307	26	1,308	352	656	41
EUROPEAN COMMUNITIES (9)	2,573	1,486	1,469	17	1,087	1,052	94	151	307	-155	806	228	578	35
EUROPEAN COMMUNITIES (6)24	1,986	973	(0)	(0)	1,013	978	112	188	145	43	678	157	521	34
DENMARK AND IRELAND	56	25	25	0	31	31	15	-5	-5	(*)	20	(*)	21	(*)
UNITED KINGDOM	531	487	(0)	(0)	43	43	-33	-32	166	-199	108	72	36	1
OTHER EUROPE	188	(*)	1	-1	388	382	-1	181	(*)	181	232	123	78	5
JAPAN	678	169	(0)	(0)	509	506	(0)	(0)	182	(0)	196	20	176	3
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	300	110	(0)	(0)	189	189	(0)	(0)	39	(0)	55	15	40	1
DEVELOPING COUNTRIES, ETC	2,204	443	440	3	1,761	1,787	-45	975	749	227	856	154	702	-25
LATIN AMERICA	591	33	28	6	558	596	-180	641	562	79	130	58	72	-33
OTHER AFRICA	-148	-12	-8	-3	-136	-139	-18	7	-1	8	-128	8	-136	3
MIDDLE EAST24	251	-321	(0)	(0)	581	561	(0)	(0)	(0)	(0)	528	51	477	(*)
OTHER ASIA AND PACIFIC	739	347	(0)	(0)	393	380	11	180	125	64	187	29	158	5
INTERNATIONAL AND UNALLOCATED	771	465	406	(*)	366	366	(0)	(0)	(0)	(0)	138	7	131	0
PETROLEUM, ALL AREAS	3,251	1,516	1,568	-52	1,735	1,741	200	267	222	45	1,274	151	1,123	-6
DEVELOPED COUNTRIES	1,774	1,114	(0)	(0)	659	(0)	(0)	-7	122	-129	594	103	491	(0)
CANADA	112	50	(0)	(0)	62	59	16	2	(0)	(0)	41	(*)	41	4
EUROPE	1,078	892	893	-1	178	178	33	-233	-5	-228	378	92	286	(*)
EUROPEAN COMMUNITIES (9)	948	906	907	-1	42	42	31	-284	-3	-282	295	(0)	(0)	(*)
EUROPEAN COMMUNITIES (6)24	670	614	614	0	56	56	(0)	(0)	-16	(0)	208	27	180	(*)
DENMARK AND IRELAND	40	21	21	0	19	19	(0)	(0)	(0)	-1	11	(*)	11	0
UNITED KINGDOM	237	270	271	-1	-33	-33	34	-143	(0)	(0)	77	(0)	(0)	0
OTHER EUROPE	123	-13	-13	(*)	136	136	2	51	-2	54	83	(0)	(0)	(*)
JAPAN	572	127	127	0	444	444	(0)	(0)	120	(0)	178	(0)	(0)	0
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	20	45	45	0	-25	(0)	(0)	(0)	(0)	(0)	-3	(0)	(0)	(0)
DEVELOPING COUNTRIES, ETC	1,477	402	(0)	(0)	1,075	(0)	(0)	274	100	174	681	48	632	(0)
LATIN AMERICA	196	145	148	-4	51	(0)	(0)	21	-18	38	41	(*)	41	(0)
OTHER AFRICA	-179	-25	-25	1	-155	-155	(0)	(0)	5	-132	7	-139	0	0
MIDDLE EAST24	199	-325	(0)	(0)	524	524	46	(*)	0	(*)	479	19	460	0
OTHER ASIA AND PACIFIC	587	214	210	4	293	293	8	128	(0)	(0)	157	15	141	(*)
INTERNATIONAL AND UNALLOCATED	754	352	292	(*)	362	362	(0)	(0)	(0)	(0)	136	7	129	0
MANUFACTURING, ALL AREAS	1,790	427	287	140	1,263	1,356	117	457	303	154	781	176	605	7
DEVELOPED COUNTRIES	1,644	358	220	138	1,286	(0)	(0)	360	247	113	753	154	600	(0)
CANADA	-68	-126	(0)	(0)	52	51	-50	-88	-20	-68	189	-56	246	(*)
EUROPE	1,432	421	(0)	(0)	1,011	987	164	295	188	107	523	196	332	24
EUROPEAN COMMUNITIES (9)	1,296	366	(0)	(0)	910	(0)	(0)	291	192	38	449	159	290	(0)
EUROPEAN COMMUNITIES (6)24	1,156	281	(0)	(0)	875	(0)	(0)	282	123	159	420	125	295	(0)
DENMARK AND IRELAND	1	1	1	0	(*)	(*)	-2	-3	(*)	-3	5	(*)	5	(*)
UNITED KINGDOM	139	104	99	4	35	35	-1	11	69	-58	25	34	-10	(*)
OTHER EUROPE	136	35	36	-1	101	(0)	(0)	5	-4	9	79	37	42	(0)
JAPAN	145	27	(0)	(0)	118	115	(0)	102	61	40	(0)	(0)	6	3
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	135	30	30	-1	105	(0)	(0)	51	17	34	(0)	(0)	17	(0)
DEVELOPING COUNTRIES, ETC	146	69	67	2	77	(0)	(0)	97	57	41	28	22	6	(0)
LATIN AMERICA	82	49	43	7	33	(0)	(0)	69	43	26	17	21	-4	(0)
OTHER AFRICA	14	6	9	-4	9	6	(0)	(0)	(0)	(0)	1	(*)	(*)	3
MIDDLE EAST24	(0)	(0)	(0)	0	(0)	(0)	(*)	(0)	(0)	(0)	(0)	(0)	-2	(*)
OTHER ASIA AND PACIFIC	(0)	(0)	(0)	-1	(0)	(0)	-2	10	(*)	10	(0)	(0)	12	4
INTERNATIONAL AND UNALLOCATED	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER INDUSTRIES, ALL AREAS	1,442	347	317	31	1,094	1,765	-178	989	845	145	254	109	144	29
DEVELOPED COUNTRIES	861	375	(0)	(0)	485	462	-30	386	253	133	106	26	80	24
CANADA	296	152	(0)	(0)	143	136	13	160	(0)	(0)	-37	-48	12	7
EUROPE	468	173	(0)	(0)	296	269	-104	270	124	146	103	64	39	16
EUROPEAN COMMUNITIES (9)	370	194	(0)	(0)	135	(0)	(0)	146	118	28	62	(0)	(0)	(0)
EUROPEAN COMMUNITIES (6)24	160	78	74	4	82	(0)	(0)	(0)	39	(0)	50	4	46	(0)
DENMARK AND IRELAND	14	2	2	0	12	12	(0)	(0)	(0)	5	5	(*)	5	0
UNITED KINGDOM	155	114	(0)	(0)	41	41	-67	100	(0)	(0)	7	(0)	(0)	(*)
OTHER EUROPE	129	-21	-21	0	151	(0)	(0)	124	6	118	41	(0)	(0)	(0)
JAPAN	-39	15	15	(*)	-53	-53	-3	(0)	1	(0)	(0)	(*)	(0)	0
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	145	36	(0)	(0)	110	110	64	(0)	(0)	-2	(0)	10	(0)	0
DEVELOPING COUNTRIES, ETC	581	-28	(0)	(0)	609	603	-148	604	592	12	148	84	64	6
LATIN AMERICA	314	-161	-163	2	475	470	-153	551	537	15	72	37	35	5
OTHER AFRICA	17	7	7	(*)	10	10	(0)	(0)	(*)	(0)	4	1	3	0
MIDDLE EAST24	(0)	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	20	0
OTHER ASIA AND PACIFIC	(0)	(0)	(0)	(0)	(0)	(0)	5	51	(0)	(0)	(0)	(0)	5	1
INTERNATIONAL AND UNALLOCATED	17	13	13	(*)	4	4	1	(*)	2	-1	2	0	2	0

See footnotes, Table 1., 1966.

Table 13.--External Sources of Funds of a Sample of MOFA's, 1972
(Millions of dollars)

	External funds 1/ (debt and equity financing)	From U.S. sources				From foreign sources									Equity financing
		Total	U.S. parent	Other U.S. residents	Total	Total	Foreign affiliates of U.S. parent	Debt financing							
								Financial institutions			Other creditors				
								Total	Long-term	Short-term	Total	Long-term	Short-term		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
ALL INDUSTRIES, ALL AREAS	5,628	1,917	1,760	157	3,711	3,546	454	477	325	142	2,615	510	2,105	165	
DEVELOPED COUNTRIES	3,247	875	847	27	2,373	2,236	221	353	296	57	1,662	422	1,240	137	
CANADA	497	139	84	55	358	331	47	84	106	-22	201	37	164	26	
EUROPE	2,169	556	554	2	1,633	1,547	276	83	115	-32	1,188	294	895	86	
EUROPEAN COMMUNITIES (9)	1,943	572	571	3	1,369	1,308	140	204	115	89	964	234	730	62	
EUROPEAN COMMUNITIES (6) 1/2	1,979	607	609	-2	1,372	1,314	174	324	215	109	816	142	674	58	
DENMARK AND IRELAND	28	25	(0)	(0)	2	2	-5	(*)	(*)	-5	12	(*)	12	0	
UNITED KINGDOM	-64	-59	(0)	(0)	-5	-9	-29	-115	-100	-15	136	92	43	3	
OTHER EUROPE	246	-18	-17	-1	264	239	136	-121	1	-122	224	59	165	24	
JAPAN	370	99	98	(*)	272	(0)	(0)	176	66	110	115	17	98	(0)	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	192	81	111	-29	110	(0)	(0)	10	10	1	158	75	83	(0)	
DEVELOPING COUNTRIES, ETC	2,380	1,042	913	125	1,338	1,310	233	124	38	85	953	88	865	28	
LATIN AMERICA	988	410	311	99	579	559	97	93	13	80	369	48	321	20	
OTHER AFRICA	-166	32	28	4	-198	-202	-133	16	4	11	-84	7	-91	4	
MIDDLE EAST 3/4	542	-43	-40	-4	585	586	73	9	(0)	(0)	504	11	493	-1	
OTHER ASIA AND PACIFIC	465	365	333	32	101	95	21	17	14	3	57	23	34	6	
INTERNATIONAL AND UNALLOCATED	551	279	280	-1	272	272	175	-11	(0)	(0)	107	(*)	108	0	
PETROLEUM, ALL AREAS	2,810	1,227	1,222	5	1,583	1,576	78	368	223	145	1,131	208	922	7	
DEVELOPED COUNTRIES	1,372	549	553	-4	823	816	-15	373	200	170	462	177	285	7	
CANADA	56	-58	(0)	(0)	106	(0)	(0)	49	(0)	(0)	41	17	24	(0)	
EUROPE	983	491	491	(*)	492	494	34	171	94	77	289	142	147	-2	
EUROPEAN COMMUNITIES (9)	813	380	380	(*)	432	435	-1	213	82	131	223	105	117	-3	
EUROPEAN COMMUNITIES (6) 1/2	765	337	337	0	448	451	101	201	126	75	149	(0)	(0)	-3	
DENMARK AND IRELAND	13	21	21	0	-8	-8	-10	(*)	(0)	(0)	2	(*)	2	0	
UNITED KINGDOM	14	22	22	(*)	-8	-6	-91	13	(0)	(0)	71	(0)	(0)	0	
OTHER EUROPE	170	111	111	(*)	59	59	35	-42	11	-54	66	36	30	(*)	
JAPAN	282	70	70	0	212	(0)	(0)	157	65	92	71	(0)	(0)	(0)	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	52	38	(0)	(0)	13	13	-41	-7	(0)	(0)	61	(0)	(0)	0	
DEVELOPING COUNTRIES, ETC	1,438	678	669	0	760	760	93	-2	22	-25	669	32	637	0	
LATIN AMERICA	334	216	216	(*)	118	118	-32	-5	14	-19	155	18	137	0	
OTHER AFRICA	-176	30	(0)	(0)	-206	-206	(0)	(0)	2	(0)	-88	7	-95	0	
MIDDLE EAST 3/4	461	-76	-72	-4	537	537	(0)	(0)	0	(0)	485	10	475	0	
OTHER ASIA AND PACIFIC	256	222	(0)	(0)	34	34	13	12	(0)	(0)	10	-3	12	0	
INTERNATIONAL AND UNALLOCATED	563	286	288	-2	277	277	(0)	(0)	(0)	(0)	107	-1	108	0	
MANUFACTURING, ALL AREAS	1,790	519	398	121	1,271	1,161	3	16	159	-143	1,142	171	971	110	
DEVELOPED COUNTRIES	1,237	321	(0)	(0)	916	824	-1	-118	81	-199	942	142	800	92	
CANADA	276	154	130	24	122	119	28	21	28	-7	70	(0)	(0)	3	
EUROPE	805	168	165	3	728	657	23	-154	38	-192	788	125	663	71	
EUROPEAN COMMUNITIES (9)	800	179	175	(*)	621	576	15	-119	58	-177	681	111	571	45	
EUROPEAN COMMUNITIES (6) 1/2	946	167	169	-2	782	745	30	67	123	-55	642	98	544	42	
DENMARK AND IRELAND	10	1	(0)	(0)	9	9	6	-4	(*)	(*)	6	(*)	6	0	
UNITED KINGDOM	-159	11	(0)	(0)	-169	-172	-23	-182	-65	-117	33	13	20	3	
OTHER EUROPE	95	-11	-10	-1	106	81	9	-35	-20	-15	106	14	92	25	
JAPAN	79	17	17	(*)	62	61	-2	18	1	18	45	(0)	(0)	(*)	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	-13	-18	(0)	(0)	5	-13	-49	-3	14	-18	40	(0)	(0)	18	
DEVELOPING COUNTRIES, ETC	552	198	(0)	(0)	354	337	4	134	77	57	199	29	171	17	
LATIN AMERICA	479	175	73	101	304	293	(*)	120	72	48	173	12	161	10	
OTHER AFRICA	22	1	(0)	(0)	20	16	(*)	13	2	11	4	(*)	4	4	
MIDDLE EAST 3/4	12	3	3	0	9	10	(0)	(0)	(0)	(0)	(*)	(0)	(0)	-1	
OTHER ASIA AND PACIFIC	40	19	(0)	(0)	21	17	(0)	(0)	(0)	(0)	22	(0)	(0)	4	
INTERNATIONAL AND UNALLOCATED	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
OTHER INDUSTRIES, ALL AREAS	1,028	171	146	31	857	809	373	97	-47	140	743	131	211	49	
DEVELOPED COUNTRIES	638	5	(0)	(0)	633	596	237	101	15	86	258	103	155	38	
CANADA	165	35	(0)	(0)	130	(0)	(0)	14	(0)	(0)	90	(0)	(0)	(0)	
EUROPE	311	-103	-102	(*)	414	396	219	65	-17	82	112	27	85	18	
EUROPEAN COMMUNITIES (9)	330	15	15	(*)	216	297	128	109	-26	135	60	14	42	19	
EUROPEAN COMMUNITIES (6) 1/2	245	193	193	(*)	142	124	43	55	-34	92	25	(0)	(0)	19	
DENMARK AND IRELAND	5	3	3	0	2	2	-1	-1	(0)	(0)	3	(*)	3	0	
UNITED KINGDOM	80	-92	-92	(*)	172	172	85	55	(0)	(0)	31	(0)	(0)	(*)	
OTHER EUROPE	-19	-117	-117	0	98	99	91	-44	9	-53	52	9	43	-1	
JAPAN	10	12	12	(*)	-2	-2	-2	1	(*)	1	-1	(*)	-1	(*)	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	153	61	(0)	(0)	92	(0)	(0)	20	(0)	(0)	57	(0)	(0)	(0)	
DEVELOPING COUNTRIES, ETC	390	166	(0)	(0)	224	213	136	-8	-61	53	85	28	57	11	
LATIN AMERICA	175	18	21	-3	157	148	129	-21	-72	51	41	17	23	9	
OTHER AFRICA	-11	1	1	(*)	-12	-12	(0)	(0)	0	(0)	(*)	(*)	(*)	0	
MIDDLE EAST 3/4	68	30	30	0	38	36	(0)	(0)	(*)	(0)	19	(0)	(0)	0	
OTHER ASIA AND PACIFIC	170	124	(0)	(0)	46	44	(0)	(0)	9	(0)	25	(0)	(0)	2	
INTERNATIONAL AND UNALLOCATED	-12	-7	-8	1	-5	-5	(0)	(0)	2	(0)	(*)	(*)	(*)	0	

See footnotes, table 13, 1966.

Table 13.--External Sources of Funds of a Sample of MOFA's, 1973
(Millions of dollars)

	External funds 1/ (debt and equity financing)	From U.S. sources				From foreign sources									Equity financing
		Total	U.S. parent	Other U.S. residents	Total	Debt financing									
						Total	Foreign affiliates of U.S. parent	Financial institutions			Other creditors				
								Total	Long-term	Short-term	Total	Long-term	Short-term		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
ALL INDUSTRIES, ALL AREAS	9,500	164	130	34	9,336	9,152	286	1,369	764	604	7,497	829	6,667	184	
DEVELOPED COUNTRIES	7,101	1,772	1,778	-6	5,329	5,214	246	1,090	424	666	3,877	771	3,106	115	
CANADA	1,158	108	(0)	(0)	1,050	1,001	3	266	46	220	732	172	560	49	
EUROPE	4,754	1,389	(0)	(0)	3,365	3,311	326	537	303	234	2,448	472	1,976	54	
EUROPEAN COMMUNITIES (9)	3,948	1,168	(0)	(0)	2,780	2,727	240	536	279	258	1,950	360	1,590	53	
EUROPEAN COMMUNITIES (6) 2/	2,733	699	(0)	(0)	2,034	1,987	169	397	336	61	1,421	257	1,163	47	
DENMARK AND IRELAND	104	33	33	0	71	70	26	16	(0)	(0)	28	(+)	28	(+)	
UNITED KINGDOM	1,111	436	431	5	675	669	44	123	(0)	(0)	591	102	399	6	
OTHER EUROPE	806	220	219	1	585	585	86	1	24	-23	498	113	386	1	
JAPAN	675	177	(0)	(0)	498	497	-60	227	59	168	330	35	295	1	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	515	99	(0)	(0)	416	405	-23	60	17	44	367	91	276	11	
DEVELOPING COUNTRIES, ETC	2,399	-1,608	-1,649	40	4,007	3,938	40	279	340	-62	3,620	58	3,561	69	
LATIN AMERICA	1,193	-391	-400	9	1,584	1,520	121	392	359	33	1,607	29	979	64	
OTHER AFRICA	-94	-262	(0)	(0)	168	168	(0)	(0)	(0)	(0)	294	(0)	(0)	(+)	
MIDDLE EAST 3/	217	-1,600	-1,600	0	1,817	1,817	87	3	(+)	3	1,727	(0)	(0)	(+)	
OTHER ASIA AND PACIFIC	432	159	163	-4	273	268	19	-79	-41	-39	329	2	327	5	
INTERNATIONAL AND UNALLOCATED	651	486	(0)	(0)	165	165	(0)	(0)	(0)	(0)	262	-17	279	(+)	
PETROLEUM, ALL AREAS	3,851	-666	-735	49	4,538	4,525	130	-43	223	-267	4,438	364	4,074	13	
DEVELOPED COUNTRIES	2,657	1,064	1,063	1	1,593	1,581	115	95	216	-120	1,370	322	1,048	12	
CANADA	335	22	22	(+)	313	(0)	(0)	18	(0)	(0)	317	66	251	(0)	
EUROPE	1,793	946	946	1	847	848	233	-147	151	-298	762	179	583	-1	
EUROPEAN COMMUNITIES (9)	1,418	799	798	1	619	619	194	-144	133	-277	569	121	448	(+)	
EUROPEAN COMMUNITIES (6) 2/	929	499	499	0	430	430	246	-187	184	-371	371	(0)	(0)	0	
DENMARK AND IRELAND	68	29	29	0	39	39	25	-3	(0)	(0)	17	(+)	17	0	
UNITED KINGDOM	421	271	270	1	150	150	-77	46	(0)	(0)	181	(0)	(0)	(+)	
OTHER EUROPE	375	148	148	(+)	228	229	39	-3	17	-21	193	58	135	-1	
JAPAN	424	103	103	0	321	321	(0)	195	45	150	(0)	(0)	182	0	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	105	-7	-7	0	112	(0)	(0)	30	(0)	(0)	(0)	(0)	32	(0)	
DEVELOPING COUNTRIES, ETC	1,195	-1,750	-1,798	48	2,945	2,944	15	-139	8	-147	3,068	42	3,026	1	
LATIN AMERICA	216	-530	-547	16	746	745	117	21	38	-17	606	22	584	1	
OTHER AFRICA	-120	-275	(0)	(0)	155	155	(0)	(0)	(0)	(0)	285	(0)	(0)	0	
MIDDLE EAST 3/	126	-1,608	-1,608	0	1,734	1,734	80	(+)	0	(+)	1,654	(0)	(0)	0	
OTHER ASIA AND PACIFIC	332	159	173	-13	172	172	(+)	-107	-44	-63	280	-2	282	0	
INTERNATIONAL AND UNALLOCATED	641	503	(0)	(0)	138	138	(0)	(0)	(0)	(0)	243	(0)	(0)	(+)	
MANUFACTURING, ALL AREAS	3,898	443	497	-54	3,455	3,353	-66	1,165	269	897	2,254	377	1,877	101	
DEVELOPED COUNTRIES	3,102	347	387	-40	2,755	2,694	-88	884	157	727	1,897	337	1,561	61	
CANADA	510	76	(0)	(0)	435	433	26	166	13	153	241	82	160	2	
EUROPE	2,205	236	233	3	1,969	1,915	-104	675	144	531	1,343	223	1,120	54	
EUROPEAN COMMUNITIES (9)	2,028	226	222	4	1,802	1,750	-97	669	154	514	1,178	190	988	52	
EUROPEAN COMMUNITIES (6) 2/	1,506	90	90	-1	1,416	1,370	-115	556	175	381	929	159	770	46	
DENMARK AND IRELAND	23	3	3	0	19	19	-4	17	(0)	(0)	6	(+)	6	(+)	
UNITED KINGDOM	500	134	129	5	367	361	22	96	(0)	(0)	243	32	211	6	
OTHER EUROPE	177	13	13	-1	167	165	-7	6	-10	16	165	33	132	2	
JAPAN	165	20	(0)	(0)	146	146	(0)	33	14	19	(0)	(0)	94	0	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	221	16	16	0	205	201	(0)	9	-15	24	(0)	(0)	187	5	
DEVELOPING COUNTRIES, ETC	796	96	110	-14	701	660	22	281	112	169	357	40	317	40	
LATIN AMERICA	697	91	100	-8	606	567	12	240	104	137	315	32	283	38	
OTHER AFRICA	9	(0)	(0)	(0)	(0)	(0)	3	11	4	7	(0)	(0)	1	0	
MIDDLE EAST 3/	13	(0)	(0)	0	(0)	(0)	-1	3	(+)	2	(0)	(0)	1	(+)	
OTHER ASIA AND PACIFIC	77	5	(0)	(0)	72	70	8	27	4	23	35	3	32	2	
INTERNATIONAL AND UNALLOCATED	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
OTHER INDUSTRIES, ALL AREAS	1,751	407	368	39	1,344	1,274	222	247	272	-25	805	89	716	70	
DEVELOPED COUNTRIES	1,342	361	328	33	982	939	219	111	51	59	610	112	497	42	
CANADA	312	10	(0)	(0)	302	(0)	(0)	82	(0)	(0)	174	24	149	(0)	
EUROPE	756	206	(0)	(0)	549	544	197	9	8	1	343	70	273	1	
EUROPEAN COMMUNITIES (9)	502	147	(0)	(0)	359	358	143	12	-9	20	203	44	155	1	
EUROPEAN COMMUNITIES (6) 2/	299	110	(0)	(0)	188	187	38	28	-23	51	121	(0)	(0)	1	
DENMARK AND IRELAND	13	1	1	0	12	12	5	1	(+)	1	5	(+)	5	0	
UNITED KINGDOM	190	32	32	0	159	154	100	-18	14	-32	77	(0)	(0)	(+)	
OTHER EUROPE	254	63	61	2	190	191	53	-2	17	-19	140	22	118	(+)	
JAPAN	86	54	54	0	32	31	(0)	-1	(+)	-1	(0)	(0)	19	1	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	189	91	(0)	(0)	98	(0)	(0)	21	(0)	(0)	(0)	(0)	56	(0)	
DEVELOPING COUNTRIES, ETC	409	46	40	6	363	334	3	136	221	-85	195	-24	219	28	
LATIN AMERICA	281	47	47	(+)	233	208	-9	133	217	-87	86	-25	112	25	
OTHER AFRICA	16	(0)	(0)	(0)	(0)	(0)	-11	1	(+)	1	(0)	(0)	(0)	(+)	
MIDDLE EAST 3/	78	(0)	(0)	0	(0)	(0)	8	(+)	(+)	(+)	(0)	(0)	64	0	
OTHER ASIA AND PACIFIC	24	-5	(0)	(0)	28	26	11	1	(+)	1	14	1	14	3	
INTERNATIONAL AND UNALLOCATED	10	-17	-19	2	27	27	5	4	4	(+)	18	(0)	(0)	0	

See footnotes, table 13, 1966.

Table 13.--External Sources of Funds of a Sample of MUEA's, 1974
(Millions of dollars)

	From U.S. sources				From foreign sources									Equity financing
	External funds 1/ (debt and equity financing)	Total	U.S. parent	Other U.S. residents	Total	Debt financing								
						Total	Foreign affiliates of U.S. parent	Financial institutions			Other creditors			
								Total	Long-term	Short-term	Total	Long-term	Short-term	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
ALL INDUSTRIES, ALL AREAS	19,772	-2,017	-2,175	158	21,789	21,568	205	4,690	287	4,403	16,672	1,529	15,143	221
DEVELOPED COUNTRIES	13,614	3,289	3,268	21	10,325	10,157	288	4,236	386	3,850	5,633	1,379	4,263	167
CANADA	2,387	164	148	15	2,224	2,203	46	420	122	297	1,737	425	1,312	21
EUROPE	8,942	2,625	(0)	(0)	6,317	6,189	463	2,375	266	2,109	3,350	809	2,541	128
EUROPEAN COMMUNITIES (9)	7,585	1,955	1,953	2	5,630	5,554	398	2,271	158	2,113	2,885	755	2,130	77
EUROPEAN COMMUNITIES (6)24	5,032	1,092	1,094	-2	3,940	3,868	243	1,586	66	1,520	2,040	471	1,568	72
DENMARK AND IRELAND	266	107	107	(*)	159	158	91	27	-13	40	40	6	34	1
UNITED KINGDOM	2,287	755	752	3	1,531	1,528	64	658	106	552	805	278	528	4
OTHER EUROPE	1,357	671	(0)	(0)	686	636	66	104	108	-4	466	54	412	51
JAPAN	1,469	291	(0)	(0)	1,179	(0)	(0)	1,208	13	1,195	232	42	190	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	815	209	210	-1	606	(0)	(0)	233	-15	248	314	93	220	(0)
DEVELOPING COUNTRIES, ETC	6,158	-5,306	-5,444	138	11,464	11,410	-83	454	-99	553	11,039	159	10,880	53
LATIN AMERICA	2,667	1,316	1,176	139	1,351	1,327	-176	268	-110	378	1,235	65	1,170	25
OTHER AFRICA	308	-70	(0)	(0)	378	377	-352	-9	-8	-1	738	-43	781	1
MIDDLE EAST 34	917	-6,968	-6,968	(*)	7,884	7,862	7	9	(0)	(0)	7,865	76	7,790	2
OTHER ASIA AND PACIFIC	1,273	111	(0)	(0)	1,162	(0)	(0)	187	21	166	874	52	822	(0)
INTERNATIONAL AND UNALLOCATED	993	305	(0)	(0)	688	(0)	(0)	-1	(0)	(0)	326	9	317	(0)
PETROLEUM, ALL AREAS	10,749	-4,805	-4,784	-21	15,553	15,511	292	2,277	34	2,243	12,941	829	12,112	42
DEVELOPED COUNTRIES	6,833	1,855	(0)	(0)	4,978	4,952	104	2,177	43	2,134	2,671	746	1,924	26
CANADA	1,160	16	10	(*)	1,151	1,150	30	-25	-68	43	1,146	300	846	(*)
EUROPE	4,200	1,556	(0)	(0)	2,644	(0)	(0)	1,078	126	953	1,190	356	834	(0)
EUROPEAN COMMUNITIES (9)	3,683	1,207	1,205	1	2,473	2,476	284	1,040	108	933	1,152	388	765	-3
EUROPEAN COMMUNITIES (6)24	2,142	422	422	1	1,719	1,723	70	865	-8	873	788	218	570	-3
DENMARK AND IRELAND	201	77	77	0	123	123	84	14	(0)	(0)	26	(0)	(0)	0
UNITED KINGDOM	1,337	707	706	1	630	630	130	162	(0)	(0)	338	(0)	(0)	0
OTHER EUROPE	520	349	(0)	(0)	171	(0)	(0)	38	18	20	38	-32	69	(0)
JAPAN	1,248	(0)	(0)	0	(0)	(0)	(0)	1,118	(0)	(0)	161	(0)	(0)	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	224	(0)	(0)	0	(0)	186	6	6	(0)	(0)	174	(0)	(0)	(0)
DEVELOPING COUNTRIES, ETC	3,916	-6,660	(0)	(0)	10,575	10,559	189	100	-9	109	10,270	74	10,197	16
LATIN AMERICA	1,146	137	(0)	(0)	1,010	1,008	(0)	(0)	1	(0)	798	4	794	2
OTHER AFRICA	209	-85	-85	0	295	294	-374	-16	(0)	(0)	684	-45	730	(*)
MIDDLE EAST 34	783	-6,951	-6,951	(*)	7,735	7,735	(0)	(0)	0	(0)	7,727	(0)	(0)	0
OTHER ASIA AND PACIFIC	833	-45	(0)	(0)	878	(0)	(0)	124	12	112	761	(0)	(0)	(0)
INTERNATIONAL AND UNALLOCATED	944	285	(0)	(0)	659	(0)	(0)	-2	(0)	(0)	300	8	292	(0)
MANUFACTURING, ALL AREAS	6,874	1,381	1,212	169	5,493	5,336	453	2,154	343	1,811	2,730	440	2,290	156
DEVELOPED COUNTRIES	5,426	907	(0)	(0)	4,519	4,406	303	1,747	257	1,490	2,356	423	1,933	113
CANADA	940	170	155	15	770	(0)	(0)	359	186	173	413	43	370	(0)
EUROPE	3,918	642	643	(*)	3,276	3,176	266	1,127	74	1,052	1,783	360	1,423	100
EUROPEAN COMMUNITIES (9)	3,473	595	595	1	2,878	2,800	242	1,028	19	1,010	1,530	297	1,233	77
EUROPEAN COMMUNITIES (6)24	2,433	420	422	-2	1,993	1,920	165	618	58	560	1,137	207	930	73
DENMARK AND IRELAND	50	27	27	0	23	22	5	9	(0)	(0)	8	2	6	1
UNITED KINGDOM	1,010	148	146	3	862	858	72	401	(0)	(0)	385	88	297	3
OTHER EUROPE	445	47	48	-1	398	375	24	98	56	43	253	63	190	23
JAPAN	155	10	(0)	(0)	146	145	5	68	12	57	71	23	48	1
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	412	85	85	0	328	(0)	(0)	193	-15	208	88	-3	92	(0)
DEVELOPING COUNTRIES, ETC	1,448	474	(0)	(0)	974	931	149	408	86	321	374	16	357	43
LATIN AMERICA	1,101	416	(0)	(0)	685	655	17	338	74	263	301	17	284	29
OTHER AFRICA	18	-7	(0)	(0)	25	25	9	6	(0)	(0)	9	1	8	(*)
MIDDLE EAST 34	14	7	7	0	7	5	(0)	(0)	(0)	(0)	-1	-3	2	2
OTHER ASIA AND PACIFIC	315	59	(0)	(0)	257	246	(0)	(0)	(0)	(0)	54	64	63	11
INTERNATIONAL AND UNALLOCATED	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER INDUSTRIES, ALL AREAS	2,149	1,406	1,396	10	743	720	-540	259	-90	349	1,001	269	732	22
DEVELOPED COUNTRIES	1,355	527	527	(*)	828	800	-119	312	86	226	606	200	406	28
CANADA	287	-16	-17	(*)	303	(0)	(0)	87	5	82	178	82	96	(0)
EUROPE	824	427	427	(*)	356	(0)	(0)	170	66	134	377	93	284	(0)
EUROPEAN COMMUNITIES (9)	432	153	152	(*)	279	277	-127	202	32	170	202	70	132	3
EUROPEAN COMMUNITIES (6)24	477	250	250	(*)	227	225	8	103	16	87	114	47	68	2
DENMARK AND IRELAND	15	2	2	(*)	13	12	3	4	2	2	6	(0)	(0)	(*)
UNITED KINGDOM	-61	-100	-100	(*)	39	39	-138	95	14	82	82	(0)	(0)	(*)
OTHER EUROPE	372	274	274	(*)	117	(0)	(0)	-32	34	-66	175	22	152	(0)
JAPAN	66	(0)	(0)	2	(0)	(0)	(0)	21	(0)	(0)	(*)	(0)	(0)	(0)
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	178	(0)	(0)	-1	(0)	92	6	34	(0)	(0)	52	(0)	(0)	(0)
DEVELOPING COUNTRIES, ETC	794	879	869	10	-85	-79	-421	-53	-176	123	395	69	326	-6
LATIN AMERICA	420	763	752	11	-343	-337	(0)	(0)	-185	(0)	136	45	92	-6
OTHER AFRICA	81	23	23	(*)	58	58	13	(*)	(*)	(*)	44	1	43	(*)
MIDDLE EAST 34	119	-23	-23	0	142	142	(0)	(0)	(0)	(0)	139	(0)	(0)	(*)
OTHER ASIA AND PACIFIC	125	97	97	0	28	28	(0)	(0)	(0)	(*)	49	(0)	(0)	(*)
INTERNATIONAL AND UNALLOCATED	49	20	20	(*)	30	30	3	(*)	0	(*)	26	1	26	0

See footnotes, table 1, 1966.

Table 13.--External Sources of Funds of a Sample of MOFAs, 1975
(Millions of dollars)

	External funds 1/ debt and equity financing	From U.S. sources				From foreign sources									Equity financing
		Total	U.S. parent	Other U.S. residents	Total	Total	Foreign affiliates of U.S. parent	Debt financing							
								Financial institutions			Other creditors				
								Total	Long- term	Short- term	Total	Long- term	Short- term		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
ALL INDUSTRIES, ALL AREAS	7,133	4,547	4,269	277	2,586	2,505	2,608	-455	462	-916	351	932	-581	81	
DEVELOPED COUNTRIES	3,492	1,566	1,367	199	1,926	1,869	997	-532	405	-938	1,405	953	451	57	
CANADA	1,099	267	(0)	(0)	832	834	220	210	195	15	405	310	94	-2	
EUROPE	1,682	1,305	(0)	(0)	578	526	752	-910	189	-1,100	685	483	292	52	
EUROPEAN COMMUNITIES (9)	1,511	1,168	1,169	(*)	345	301	690	-937	109	-1,046	548	420	128	44	
EUROPEAN COMMUNITIES (6)2/	596	1,001	999	2	-405	(0)	(0)	-681	-70	-611	231	455	-224	(0)	
DENMARK AND IRELAND	92	7	7	(*)	86	(0)	(0)	(*)	3	-3	18	13	5	(0)	
UNITED KINGDOM	825	160	163	-2	665	664	621	-256	176	-433	299	-48	347	(*)	
OTHER EUROPE	369	176	(0)	(0)	233	225	61	27	80	-52	137	63	73	8	
JAPAN	347	10	(0)	(0)	337	331	6	133	46	87	192	117	75	6	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	164	-16	-28	12	180	178	20	35	-25	60	123	43	80	2	
DEVELOPING COUNTRIES, ETC	3,641	2,980	2,902	78	660	636	1,612	78	57	21	-1,053	-21	-1,032	24	
LATIN AMERICA	497	1,424	1,385	39	-927	-949	-510	3	13	-10	-442	-157	-285	23	
OTHER AFRICA	500	105	(0)	(0)	394	394	(0)	21	16	6	(0)	(0)	353	(*)	
MIDDLE EAST3/	1,312	1,184	1,184	0	128	129	(0)	5	1	4	(0)	(0)	-1,625	-1	
OTHER ASIA AND PACIFIC	801	107	103	4	694	691	37	15	-9	24	639	23	616	3	
INTERNATIONAL AND UNALLOCATED	531	160	(0)	(0)	371	371	430	33	37	-3	-92	-1	-91	0	
PETROLEUM, ALL AREAS	4,141	2,438	2,378	60	1,703	1,733	2,143	284	387	-103	-694	382	-1,077	-29	
DEVELOPED COUNTRIES	2,145	(0)	826	(0)	(0)	1,293	440	229	354	-125	424	349	274	(0)	
CANADA	416	-5	-5	(*)	421	422	106	150	(0)	(0)	166	152	13	-1	
EUROPE	1,449	937	(0)	(0)	512	510	318	-69	190	-258	261	134	127	2	
EUROPEAN COMMUNITIES (9)	1,139	851	852	(*)	288	286	291	-105	136	-241	100	92	9	2	
EUROPEAN COMMUNITIES (6)2/	251	618	619	-1	-368	(0)	(0)	-144	-28	-116	-107	199	-306	(0)	
DENMARK AND IRELAND	82	-15	-15	0	97	(0)	(0)	(0)	1	(0)	14	(0)	(0)	(0)	
UNITED KINGDOM	806	248	247	(*)	558	558	(0)	(0)	164	(0)	193	(0)	(0)	0	
OTHER EUROPE	316	86	(0)	(0)	224	224	28	36	53	-17	161	42	118	(*)	
JAPAN	235	-37	-37	0	272	272	(0)	(0)	90	114	32	82	0	0	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	45	(0)	(0)	(0)	(0)	89	(0)	(0)	(0)	(0)	83	31	52	(0)	
DEVELOPING COUNTRIES, ETC	1,996	(0)	1,552	(0)	(0)	440	1,703	55	33	22	-1,318	33	-1,351	(0)	
LATIN AMERICA	-757	(0)	188	(0)	(0)	-918	-392	-1	-9	7	-525	-88	-437	(0)	
OTHER AFRICA	428	67	67	(*)	361	361	(0)	19	(0)	(0)	(0)	(0)	397	0	
MIDDLE EAST3/	1,159	1,118	1,118	0	42	42	(0)	-1	(*)	(*)	(0)	(0)	-1,770	0	
OTHER ASIA AND PACIFIC	640	74	(0)	(0)	566	565	-42	6	(0)	(0)	501	23	578	(*)	
INTERNATIONAL AND UNALLOCATED	526	136	(0)	(0)	389	389	458	32	35	-4	-100	-1	-99	0	
MANUFACTURING, ALL AREAS	803	458	400	58	344	256	446	-725	78	-803	535	529	7	89	
DEVELOPED COUNTRIES	260	274	252	22	-14	-59	339	-790	54	-844	792	505	-113	45	
CANADA	159	-13	-12	-1	172	174	59	-64	-4	-60	179	92	87	-1	
EUROPE	166	286	286	(*)	-120	-161	292	-727	66	-794	274	344	-70	41	
EUROPEAN COMMUNITIES (9)	153	281	281	(*)	-128	(0)	(0)	-721	44	-765	298	314	-16	(0)	
EUROPEAN COMMUNITIES (6)2/	267	271	269	2	-5	(0)	(0)	-439	17	-456	294	260	34	(0)	
DENMARK AND IRELAND	12	11	11	(*)	1	1	1	-4	3	-7	4	1	3	0	
UNITED KINGDOM	-125	-1	1	-2	-124	-125	154	-279	24	-302	-1	53	-54	(*)	
OTHER EUROPE	13	5	5	(*)	8	(0)	(0)	-6	23	-29	-23	10	-54	(0)	
JAPAN	29	-5	(0)	(0)	34	30	-9	3	1	2	35	(0)	(0)	4	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	-94	6	(0)	(0)	-100	-101	-3	-2	-9	8	-96	(0)	(0)	1	
DEVELOPING COUNTRIES, ETC	543	184	148	36	358	315	106	65	24	41	143	23	120	44	
LATIN AMERICA	377	326	109	17	250	209	44	49	21	27	116	17	100	41	
OTHER AFRICA	23	16	(0)	(0)	7	7	-3	(*)	(0)	(0)	11	(0)	(0)	(*)	
MIDDLE EAST3/	16	2	2	0	13	15	5	4	1	3	5	(0)	(0)	-1	
OTHER ASIA AND PACIFIC	128	43	(0)	(0)	87	84	61	13	(0)	(0)	10	2	9	4	
INTERNATIONAL AND UNALLOCATED	0	9	0	0	9	0	0	0	0	0	0	0	0	0	
OTHER INDUSTRIES, ALL AREAS	2,189	1,650	1,491	159	539	516	20	-14	-3	-13	510	21	489	22	
DEVELOPED COUNTRIES	1,087	(0)	288	(0)	(0)	635	217	29	-3	31	389	99	243	(0)	
CANADA	524	285	(0)	(0)	218	239	54	124	(0)	(0)	60	66	-6	(*)	
EUROPE	267	81	82	-1	186	177	141	-114	-67	-47	150	9	145	9	
EUROPEAN COMMUNITIES (9)	221	35	36	(*)	185	(0)	(0)	-111	-71	-40	150	14	136	(0)	
EUROPEAN COMMUNITIES (6)2/	79	111	111	1	-33	(0)	(0)	-98	-59	-39	44	-3	47	(0)	
DENMARK AND IRELAND	-2	11	11	0	-12	-12	(0)	(0)	-1	(0)	(*)	(0)	(0)	0	
UNITED KINGDOM	144	-87	-86	-1	231	231	(0)	(0)	-11	(0)	106	(0)	(0)	0	
OTHER EUROPE	46	46	46	(*)	(*)	(0)	(0)	-3	4	-7	(*)	-10	(0)	(0)	
JAPAN	83	52	52	0	31	29	(0)	(0)	(0)	-5	42	(0)	(0)	2	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA ..	214	(0)	(0)	(0)	(0)	190	(0)	(0)	(0)	(0)	137	(0)	(0)	(0)	
DEVELOPING COUNTRIES, ETC	1,102	(0)	1,203	(0)	(0)	-118	-198	-42	-1	-42	122	-78	199	(0)	
LATIN AMERICA	877	(0)	1,068	(0)	(0)	-240	-162	-44	(*)	-44	-34	-86	52	(0)	
OTHER AFRICA	49	23	23	(*)	26	26	-23	3	(*)	3	46	(0)	(0)	0	
MIDDLE EAST3/	137	65	65	0	73	73	-2	1	(*)	1	73	(0)	(0)	0	
OTHER ASIA AND PACIFIC	33	-7	(0)	(0)	41	42	18	-4	-2	-1	28	-2	39	-1	
INTERNATIONAL AND UNALLOCATED	5	23	(0)	(0)	-18	-18	-29	1	1	(*)	9	(*)	9	0	

See footnotes, table 11, 1966.

Table 13.--External Sources of Funds of a Sample of MNC's, 1976
(Millions of dollars)

	External Funds 1/ Debt and equity financing	From U.S. sources				From foreign sources									Equity financing
		Total	U.S. parent	Other U.S. residents	Total	Debt financing									
						Total	Foreign affiliates of U.S. parent	Financial institutions			Other creditors				
								Total	Long- term	Short- term	Total	Long- term	Short- term		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
ALL INDUSTRIES, ALL AREAS	10,780	2,433	2,624	-191	8,347	8,048	1,215	769	469	300	6,064	1,060	5,004	300	
DEVELOPED COUNTRIES	6,794	2,079	2,134	-75	4,715	4,639	379	494	579	-85	3,766	1,030	2,736	76	
CANADA	1,380	259	284	-25	1,121	1,117	473	23	313	-290	621	283	339	3	
EUROPE	4,823	(D)	1,565	(D)	(D)	3,205	15	538	250	288	2,462	751	1,701	(D)	
EUROPEAN COMMUNITIES (9)	3,599	1,514	1,523	-9	2,086	2,042	-155	350	178	171	1,847	565	1,282	44	
EUROPEAN COMMUNITIES (6)2/	1,976	496	499	-3	1,482	1,494	107	-127	-189	62	1,515	382	1,132	-12	
DENMARK AND IRELAND	61	(D)	43	(D)	(D)	17	-22	9	-3	12	30	-2	32	(D)	
UNITED KINGDOM	1,561	(D)	981	(D)	(D)	531	-239	468	371	97	303	184	118	(D)	
OTHER EUROPE	1,224	(D)	42	(D)	(D)	1,163	170	188	72	116	805	186	618	(D)	
JAPAN	462	216	219	-3	246	242	-70	(+)	-1	2	312	9	303	4	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	129	(D)	65	(D)	(D)	75	-40	-66	18	-84	181	-13	193	(D)	
DEVELOPING COUNTRIES, ETC	3,987	354	490	-136	3,633	3,409	836	275	-110	385	2,498	30	2,268	224	
LATIN AMERICA	1,506	-128	35	-163	1,635	1,507	474	276	-130	406	757	-52	810	128	
OTHER AFRICA	106	(D)	-178	(D)	(D)	261	95	-15	-10	-5	192	-2	193	(D)	
MIDDLE EAST3/	1,764	(+)	(+)	0	1,764	1,764	363	5	(D)	(D)	1,396	46	1,350	0	
OTHER ASIA AND PACIFIC	593	(D)	888	(D)	(D)	-286	-13	14	24	-10	-287	17	-304	(D)	
INTERNATIONAL AND UNALLOCATED	17	(D)	-254	(D)	(D)	162	-73	-5	(D)	(D)	240	21	219	(D)	
PETROLEUM, ALL AREAS	6,139	1,466	1,448	18	4,673	4,565	698	488	305	163	3,380	475	2,905	107	
DEVELOPED COUNTRIES	3,654	(D)	1,704	(D)	(D)	1,915	-5	597	365	231	1,324	395	929	(D)	
CANADA	489	(D)	42	(D)	(D)	428	145	61	85	-23	222	112	110	(D)	
EUROPE	2,718	1,458	1,462	-4	1,260	1,239	-65	552	270	282	752	274	478	21	
EUROPEAN COMMUNITIES (9)	2,148	(D)	1,346	(D)	(D)	796	-106	470	233	237	433	201	231	(D)	
EUROPEAN COMMUNITIES (6)2/	626	(D)	334	(D)	(D)	286	(D)	(D)	(D)	-29	411	122	289	(D)	
DENMARK AND IRELAND	59	43	43	0	16	16	(D)	(D)	-2	(D)	12	(+)	13	0	
UNITED KINGDOM	1,464	969	969	(+)	495	495	-120	604	(D)	(D)	10	80	-70	1	
OTHER EUROPE	570	(D)	116	(D)	(D)	443	42	82	37	45	319	73	247	(D)	
JAPAN	(D)	152	152	0	(D)	209	(D)	32	(D)	(D)	(D)	(D)	233	(D)	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	(D)	49	49	0	(D)	38	(D)	-49	(D)	(D)	(D)	(D)	108	(D)	
DEVELOPING COUNTRIES, ETC	2,485	(D)	-256	(D)	(D)	2,650	703	-109	-60	-48	2,056	81	1,975	(D)	
LATIN AMERICA	206	(D)	-724	(D)	(D)	941	336	-54	-58	4	660	4	656	(D)	
OTHER AFRICA	47	-207	-206	-1	254	(D)	(D)	(D)	-3	(D)	185	(D)	(D)	(D)	
MIDDLE EAST4/	1,691	-31	-31	0	1,722	1,722	(D)	(D)	0	(D)	(D)	(D)	1,343	0	
OTHER ASIA AND PACIFIC	603	947	947	(+)	-344	-344	34	-38	4	-42	-340	(D)	(D)	(+)	
INTERNATIONAL AND UNALLOCATED	-63	(D)	-243	(D)	(D)	(D)	(D)	-4	-3	-1	(D)	21	(D)	(D)	
MANUFACTURING, ALL AREAS	2,635	80	338	-258	2,554	2,456	189	469	370	100	1,797	353	1,445	98	
DEVELOPED COUNTRIES	2,034	248	299	-51	1,786	1,730	259	-119	45	-164	1,590	319	1,271	56	
CANADA	493	(D)	174	(D)	(D)	338	252	-107	30	-138	193	-1	194	(D)	
EUROPE	1,422	(D)	131	(D)	(D)	1,253	-19	-35	-18	-17	1,307	344	963	(D)	
EUROPEAN COMMUNITIES (9)	1,272	(D)	146	(D)	(D)	1,094	39	-103	-42	-62	1,159	304	855	(D)	
EUROPEAN COMMUNITIES (6)2/	1,162	(D)	76	(D)	(D)	1,103	121	-14	-101	88	996	218	779	(D)	
DENMARK AND IRELAND	-17	(D)	-6	(D)	(D)	-13	-18	2	-1	3	4	(+)	4	(D)	
UNITED KINGDOM	127	(D)	75	(D)	(D)	4	-64	-92	60	-152	159	87	72	(D)	
OTHER EUROPE	149	-16	-16	-1	165	159	-58	68	23	45	148	43	108	6	
JAPAN	55	-2	-3	0	56	56	-2	6	-8	14	52	-5	57	0	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	65	(D)	-8	(D)	(D)	84	28	18	41	-23	37	-19	56	(D)	
DEVELOPING COUNTRIES, ETC	601	-168	39	-207	768	726	-70	588	325	263	207	34	174	43	
LATIN AMERICA	564	-166	49	-215	730	689	-10	563	309	254	136	3	133	41	
OTHER AFRICA	16	(D)	7	(D)	(D)	-11	-1	-12	-8	-5	3	4	-1	(D)	
MIDDLE EAST5/	13	5	5	0	9	9	(+)	4	4	(+)	5	(+)	4	0	
OTHER ASIA AND PACIFIC	7	(D)	-21	(D)	(D)	39	-59	33	19	14	64	27	37	(D)	
INTERNATIONAL AND UNALLOCATED	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
OTHER INDUSTRIES, ALL AREAS	2,007	886	837	49	1,120	1,027	328	-188	-205	17	887	232	655	94	
DEVELOPED COUNTRIES	1,105	(D)	131	(D)	(D)	994	125	16	169	-153	852	316	536	(D)	
CANADA	398	(D)	68	(D)	(D)	351	77	69	197	-129	206	171	35	(D)	
EUROPE	683	-27	-28	1	710	713	99	21	-2	23	593	133	459	-3	
EUROPEAN COMMUNITIES (9)	179	32	32	1	147	152	-87	-17	-13	-4	256	60	196	-5	
EUROPEAN COMMUNITIES (6)2/	196	(D)	88	(D)	(D)	105	(D)	(D)	(D)	3	108	43	65	(D)	
DENMARK AND IRELAND	20	(D)	6	(D)	(D)	13	(D)	(D)	-1	(D)	14	-1	15	(D)	
UNITED KINGDOM	-30	-63	-63	0	33	33	-56	-45	(D)	(D)	134	18	116	(+)	
OTHER EUROPE	504	-59	-59	0	563	561	186	38	12	26	737	74	263	2	
JAPAN	(D)	66	66	(+)	(D)	-23	(D)	-38	(D)	(D)	(D)	(D)	12	(D)	
AUSTRALIA, NEW ZEALAND, AND SOUTH AFRICA	(D)	25	25	0	(D)	-47	(D)	-36	(D)	(D)	(D)	(D)	30	(D)	
DEVELOPING COUNTRIES, ETC	901	(D)	707	(D)	(D)	33	203	-205	-374	170	35	-84	119	(D)	
LATIN AMERICA	736	(D)	710	(D)	(D)	-123	148	-233	-381	148	-38	-58	21	(D)	
OTHER AFRICA	44	20	20	0	23	(D)	(D)	(D)	1	(D)	3	(D)	(D)	(D)	
MIDDLE EAST6/	60	26	26	0	34	34	(D)	(D)	(D)	(D)	(D)	(D)	2	0	
OTHER ASIA AND PACIFIC	-18	-38	-38	0	20	20	11	19	1	18	-10	(D)	(D)	(+)	
INTERNATIONAL AND UNALLOCATED	80	(D)	-11	(D)	(D)	(D)	(D)	-1	(D)	(D)	(D)	(+)	(D)	(D)	

See footnotes, table 12, 1966.

Table 14.--Sources and Uses of Funds of Manufacturing Affiliates in a Sample of MOFA's, 1966-70, Industry by Major Area
(Millions of dollars)

	Total sources equal total uses	Sources							Uses					
		Undistributed profits			Depreciation and similar charges	External funds 1/	Other	Capital expenditures	Change in inventories	Change in current receivables	Change in short-term assets			Other
		Total (equals col. 3 less col. 4)	Net income	Distributed profits							Total	Cash	Other	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
1966														
MANUFACTURING, ALL AREAS	3,067	250	775	525	992	1,774	50	2,009	399	405	115	19	96	139
CHEMICALS AND ALLIED PRODUCTS	595	39	134	99	146	395	15	394	73	61	41	14	25	25
DEVELOPED COUNTRIES	481	26	108	82	127	313	15	318	60	52	33	11	21	18
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	114	13	30	17	19	82	(+)	76	13	9	8	5	4	7
MACHINERY	1,026	93	228	136	375	550	8	684	115	165	33	-13	46	29
DEVELOPED COUNTRIES	984	94	224	130	357	527	6	661	102	161	31	-16	47	29
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	42	-1	5	6	18	23	2	23	13	3	2	2	(+)	(+)
TRANSPORTATION EQUIPMENT	670	3	188	185	288	384	-5	464	60	95	20	3	17	31
DEVELOPED COUNTRIES	630	-13	(0)	(0)	273	379	-1	450	49	84	17	1	15	30
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	40	16	(0)	(0)	15	13	-5	14	11	11	3	1	1	1
OTHER	777	115	220	105	184	446	32	467	151	84	22	14	8	53
DEVELOPED COUNTRIES	602	89	(0)	(0)	144	342	36	354	119	69	17	5	12	41
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	175	36	(0)	(0)	40	104	-4	113	32	15	5	9	-4	12
1967														
MANUFACTURING, ALL AREAS	2,637	464	909	445	1,165	967	41	2,121	8	279	218	96	122	10
CHEMICALS AND ALLIED PRODUCTS	766	23	143	119	149	498	34	492	45	86	74	42	32	8
DEVELOPED COUNTRIES	552	13	108	95	127	377	35	400	24	70	57	28	30	1
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	153	10	34	24	22	122	-1	92	22	15	17	15	2	7
MACHINERY	837	223	349	127	447	156	11	723	-26	136	15	14	1	-11
DEVELOPED COUNTRIES	807	227	344	122	427	143	10	694	-18	123	19	19	-1	-11
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	30	-4	1	5	20	13	1	29	-7	12	-4	-5	1	(+)
TRANSPORTATION EQUIPMENT	534	123	212	89	365	53	-8	478	-49	9	108	30	79	-12
DEVELOPED COUNTRIES	502	111	198	88	348	36	8	449	-48	(0)	111	33	78	(0)
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	31	13	14	1	17	18	-16	29	-2	(0)	-2	-3	1	(0)
OTHER	561	94	205	110	204	259	4	428	38	49	21	9	11	26
DEVELOPED COUNTRIES	431	72	159	87	163	186	10	333	26	(0)	11	5	7	(0)
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	130	22	46	24	41	73	-6	95	12	(0)	9	5	4	(0)
1968														
MANUFACTURING, ALL AREAS	3,110	611	1,070	459	1,341	1,379	78	1,893	283	598	292	278	14	44
CHEMICALS AND ALLIED PRODUCTS	657	28	150	122	186	420	15	412	93	112	-18	16	-33	58
DEVELOPED COUNTRIES	517	19	117	98	155	318	14	332	74	84	-24	26	-49	43
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	146	8	33	24	26	111	1	80	19	28	5	-10	15	14
MACHINERY	1,116	253	468	114	544	196	22	623	41	222	215	204	10	15
DEVELOPED COUNTRIES	1,037	243	450	109	522	158	14	587	41	188	208	201	7	13
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	79	11	17	7	22	38	8	35	(+)	35	7	4	4	2
TRANSPORTATION EQUIPMENT	647	196	284	106	393	146	2	445	38	94	84	58	28	-16
DEVELOPED COUNTRIES	532	122	(0)	(0)	371	59	1	388	17	69	74	59	14	-14
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	115	4	(0)	(0)	22	88	1	57	20	25	12	-2	14	(+)
OTHER	694	124	246	122	219	300	39	413	111	170	9	1	8	-13
DEVELOPED COUNTRIES	529	83	(0)	(0)	170	236	43	332	87	134	3	-1	4	-26
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	161	41	(0)	(0)	48	73	-2	81	24	36	6	2	4	14
1969														
MANUFACTURING, ALL AREAS	4,175	958	1,395	487	1,458	1,635	174	2,175	776	721	429	329	130	75
CHEMICALS AND ALLIED PRODUCTS	694	74	194	116	209	378	34	391	70	149	29	-22	51	55
DEVELOPED COUNTRIES	585	72	160	88	177	311	24	336	67	132	17	-33	48	34
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	109	1	30	28	31	67	10	56	3	18	12	13	3	21
MACHINERY	1,652	461	634	143	681	518	42	849	304	233	139	163	39	5
DEVELOPED COUNTRIES	1,450	469	625	134	573	455	42	801	278	268	188	161	27	4
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	113	21	29	9	26	63	(+)	48	28	25	11	-1	12	1
TRANSPORTATION EQUIPMENT	657	146	263	96	418	284	29	468	240	67	134	134	-5	-12
DEVELOPED COUNTRIES	637	149	(0)	(0)	383	120	26	407	146	28	125	127	-2	-10
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	210	7	(0)	(0)	35	164	3	61	94	39	9	12	-3	7
OTHER	532	178	304	131	230	455	68	467	160	212	67	52	15	27
DEVELOPED COUNTRIES	403	140	(0)	(0)	178	344	79	374	132	178	54	42	12	17
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	174	38	(0)	(0)	52	99	-1	88	28	33	13	10	2	17
1970														
MANUFACTURING, ALL AREAS	4,277	480	1,404	524	1,554	1,964	219	2,839	920	549	-173	-332	159	101
CHEMICALS AND ALLIED PRODUCTS	693	90	214	124	222	336	65	471	123	65	36	-5	41	-1
DEVELOPED COUNTRIES	579	72	166	94	192	286	57	404	98	57	39	5	34	10
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	86	18	48	30	29	50	8	67	25	8	-3	-9	6	-11
MACHINERY	1,972	353	766	493	641	917	42	1,258	366	319	-39	-116	77	49
DEVELOPED COUNTRIES	1,820	333	723	390	631	814	42	1,194	347	276	-59	-126	67	42
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	151	20	32	12	29	103	-1	65	19	44	20	10	10	4
TRANSPORTATION EQUIPMENT	707	-122	114	236	423	399	7	611	188	64	-178	-158	-20	21
DEVELOPED COUNTRIES	604	-127	(0)	(0)	378	325	14	551	204	14	-199	-166	-37	10
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	113	1	(0)	(0)	45	73	-7	60	-21	50	21	8	13	3
OTHER	685	159	321	160	249	353	105	499	223	111	8	-53	62	33
DEVELOPED COUNTRIES	601	145	(0)	(0)	197	269	85	417	170	81	4	-50	54	22
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	164	14	(0)	(0)	52	84	19	82	52	20	4	-3	7	17

* Less than \$500,000 (+).

D. Suppressed to avoid disclosure of data of individual companies.

1. Equals external funds in col. 1, table 15.

Table 14.--Sources and Uses of Funds of Manufacturing Affiliates in a Sample of MOFA's, 1971-76, Industry by Major Area
(Millions of dollars)

	Total sources equal total uses	Sources							Uses					
		Undistributed profits			Depreciation and similar charges	External funds 1/	Other	Capital expenditures	Change in inventories	Change in current receivables	Change in short-term assets			Other
		Total (equals col. 3 less col. 4)	Net income	Distributed profits							Total	Cash	Other	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
1971														
MANUFACTURING, ALL AREAS	4,637	773	1,551	778	1,849	1,750	225	3,114	611	379	413	222	193	120
CHEMICALS AND ALLIED PRODUCTS	923	166	243	138	250	533	34	588	89	103	109	89	21	34
DEVELOPED COUNTRIES	855	84	192	108	219	511	41	541	78	99	98	84	15	39
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	68	22	51	29	31	21	-6	47	11	4	11	5	6	-5
MACHINERY	1,864	355	724	370	839	658	33	1,404	66	174	171	90	81	77
DEVELOPED COUNTRIES	1,745	334	692	359	804	575	32	1,307	67	158	152	94	57	60
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	141	22	33	11	36	82	1	97	-1	16	19	-4	24	16
TRANSPORTATION EQUIPMENT	755	121	229	108	466	124	44	540	225	-5	35	-13	48	-41
DEVELOPED COUNTRIES	724	121	220	99	421	155	27	459	206	5	(0)	-6	(0)	(0)
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	30	(4)	8	8	45	-32	18	81	19	-9	(0)	-7	(0)	(0)
OTHER	1,073	191	354	163	294	476	113	581	231	106	98	54	44	47
DEVELOPED COUNTRIES	915	183	308	125	242	402	88	459	210	90	(0)	46	(0)	(0)
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	158	8	46	38	52	74	24	123	22	17	(0)	9	(0)	(0)
1972														
MANUFACTURING, ALL AREAS	5,404	1,221	2,209	987	2,121	1,790	272	3,114	195	936	1,033	870	163	155
CHEMICALS AND ALLIED PRODUCTS	921	179	365	186	262	385	96	572	83	175	65	53	12	27
DEVELOPED COUNTRIES	766	148	297	149	229	283	105	507	59	150	37	38	(4)	12
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	155	31	68	37	33	101	-9	65	23	25	27	15	12	15
MACHINERY	1,982	565	998	412	1,027	333	37	1,370	31	197	351	294	57	33
DEVELOPED COUNTRIES	1,779	558	956	399	975	211	36	1,270	13	144	320	283	40	32
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	202	28	41	14	52	122	1	100	18	53	31	14	16	1
TRANSPORTATION EQUIPMENT	1,141	157	352	195	509	466	9	522	-87	255	417	385	32	34
DEVELOPED COUNTRIES	888	158	345	191	458	265	7	396	-103	171	401	365	36	22
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	253	-1	3	4	51	202	2	126	16	84	16	19	-4	11
OTHER	1,360	361	494	194	323	606	131	651	169	279	201	139	62	61
DEVELOPED COUNTRIES	1,118	249	400	150	263	479	127	502	133	245	184	128	56	54
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	243	51	95	43	59	127	4	149	36	34	16	11	6	7
1973														
MANUFACTURING, ALL AREAS	6,661	1,937	3,193	1,256	2,481	3,898	345	3,892	2,343	1,780	374	322	52	272
CHEMICALS AND ALLIED PRODUCTS	1,527	422	670	248	321	755	30	631	269	454	131	125	6	41
DEVELOPED COUNTRIES	1,209	341	550	189	279	537	23	523	188	350	101	119	-17	38
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	328	61	120	59	41	218	7	108	81	104	30	8	23	4
MACHINERY	2,385	818	1,356	537	1,258	1,284	25	1,824	683	621	140	149	-10	117
DEVELOPED COUNTRIES	2,079	769	1,293	524	1,178	1,108	24	1,680	620	542	136	145	-9	101
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	306	49	63	13	80	175	1	144	63	79	4	4	(4)	16
TRANSPORTATION EQUIPMENT	1,703	258	467	209	527	767	152	668	759	199	23	16	7	55
DEVELOPED COUNTRIES	1,376	257	(0)	(0)	460	516	143	552	628	142	18	20	-1	35
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	328	(4)	(0)	(0)	67	251	9	115	132	57	5	-4	9	19
OTHER	2,045	439	702	262	376	1,092	138	769	632	506	80	31	49	58
DEVELOPED COUNTRIES	1,732	365	(0)	(0)	302	941	123	633	534	442	62	22	41	61
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	313	74	(0)	(0)	73	151	15	137	98	64	18	10	8	-3
1974														
MANUFACTURING, ALL AREAS	11,303	1,338	2,480	1,542	2,429	6,474	262	5,109	4,225	1,990	-389	-547	158	369
CHEMICALS AND ALLIED PRODUCTS	2,584	499	957	408	497	1,586	1	909	1,086	488	-26	-80	54	129
DEVELOPED COUNTRIES	2,038	442	788	344	429	1,169	-2	779	807	388	-30	-68	38	103
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	545	57	119	62	68	417	3	139	278	130	4	-12	16	25
MACHINERY	4,345	593	1,192	600	1,317	2,219	216	2,392	1,084	714	-1	-91	90	156
DEVELOPED COUNTRIES	3,931	543	1,125	582	1,230	1,943	215	2,206	969	630	-15	-98	82	141
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	414	50	68	18	87	277	(4)	186	114	84	14	6	8	15
TRANSPORTATION EQUIPMENT	1,647	-241	25	286	547	1,337	23	784	882	284	-333	-310	-22	26
DEVELOPED COUNTRIES	1,191	-162	(0)	(0)	470	851	32	671	675	196	-354	-335	-19	13
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	455	-99	(0)	(0)	77	487	-9	113	208	98	21	24	-3	16
OTHER	2,477	507	756	240	466	1,731	23	1,024	1,173	503	-29	-66	36	56
DEVELOPED COUNTRIES	2,213	466	(0)	(0)	384	1,464	9	859	923	463	-88	-120	32	56
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	515	151	(0)	(0)	82	268	14	165	251	40	59	55	4	(4)
1975														
MANUFACTURING, ALL AREAS	5,591	1,394	2,623	1,229	2,945	803	449	4,590	-430	341	753	645	108	336
CHEMICALS AND ALLIED PRODUCTS	1,251	329	547	218	423	443	57	1,054	-222	197	95	62	33	128
DEVELOPED COUNTRIES	852	211	366	155	365	216	60	936	-236	99	-39	-60	21	122
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	403	118	181	63	58	227	-3	148	14	98	134	122	12	6
MACHINERY	2,575	715	1,337	622	1,404	181	274	2,038	24	138	262	222	40	114
DEVELOPED COUNTRIES	2,264	685	1,244	590	1,315	42	263	1,887	-20	53	233	209	24	113
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	309	70	93	23	89	139	11	150	43	85	29	13	14	2
TRANSPORTATION EQUIPMENT	549	-14	103	117	607	-122	67	604	-290	-104	295	256	39	33
DEVELOPED COUNTRIES	463	45	164	114	525	-193	11	493	-256	-81	295	258	26	41
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	56	-63	-61	2	82	-19	56	111	-34	-23	10	-2	12	-8
OTHER	1,226	344	635	271	510	301	51	895	59	110	101	104	-3	61
DEVELOPED COUNTRIES	797	232	437	205	410	125	40	644	-4	42	72	81	-9	43
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	429	132	198	66	100	175	1	251	63	68	29	23	5	18
1976														
MANUFACTURING, ALL AREAS	4,135	1,391	3,509	1,518	3,175	2,635	334	4,661	826	1,165	1,311	1,143	170	192
CHEMICALS AND ALLIED PRODUCTS	1,909	390	727	337	498	1,064	-43	1,187	303	316	26	5	21	76
DEVELOPED COUNTRIES	1,653	331	587	255	431	942	-52	1,040	255	191	76	66	15	83
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	256	59	140	82	67	122	9	139	48	125	-50	-61	11	-7
MACHINERY	1,330	747	1,445	699	1,497	723	363	1,974	120	401	739	671	64	95
DEVELOPED COUNTRIES	1,289	692	1,352	665	1,383	545	348	1,786	84	357	689	639	49	72
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	340	55	93	34	113	178	-15	188	36	44	50	31	14	23
TRANSPORTATION EQUIPMENT	1,388	450	738	188	583	239	16	727	210	41	394	369	25	-4
DEVELOPED COUNTRIES	1,253	462	787	185	501	136	11	560	236	51	432	363	30	-14
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	136	-52	-49	3	82	103	4	138	-25	21	-8	6	-14	10
OTHER	1,509	304	598	294	498	608	-1	793	173	367	151	95	56	26
DEVELOPED COUNTRIES	1,164	219	424	205	400	410	36	572	150	371	88	65	-1	24
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	354	85	174	89	108	198	-37	221	22	46	63	6	57	2

See footnotes, table 14, 1966-70.

Table 15.--External Sources of Funds of Manufacturing Affiliates in a Sample of NUFA's, 1966-70, Industry by Major Area
(Millions of dollars)

	External funds in debt and equity financing	From U.S. sources				From foreign sources									Equity financing
		Total	U.S. parent	Other U.S. residents	Total	Debt financing									
						Total	Foreign affiliates of U.S. parent	Financial institutions			Other creditors				
								Total	Long-term	Short-term	Total	Long-term	Short-term		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
1966															
MANUFACTURING, ALL AREAS	1,774	827	744	83	947	891	39	613	326	286	239	72	167	56	
CHEMICALS AND ALLIED PRODUCTS	306	(0)	183	(0)	(0)	187	13	74	47	29	98	37	61	(0)	
DEVELOPED COUNTRIES	313	167	151	7	156	147	1	71	48	23	75	20	55	9	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	82	(0)	33	(0)	(0)	40	12	5	-1	6	23	17	6	(0)	
MACHINERY	550	(0)	172	(0)	(0)	349	-4	246	116	130	138	11	97	(0)	
DEVELOPED COUNTRIES	527	(0)	162	(0)	(0)	337	-6	243	115	127	130	11	89	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	23	10	10	(*)	13	13	2	3	(*)	3	8	(*)	8	1	
TRANSPORTATION EQUIPMENT	304	238	238	-1	146	133	9	178	111	66	-54	3	-56	13	
DEVELOPED COUNTRIES	371	239	240	-2	172	120	13	175	111	63	-68	2	-70	12	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	13	-1	-2	1	14	13	-4	3	(*)	3	15	1	14	1	
OTHER	446	213	151	63	232	222	21	114	52	62	87	22	65	11	
DEVELOPED COUNTRIES	342	(0)	141	(0)	(0)	174	13	99	45	54	62	21	41	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	104	(0)	9	(0)	(0)	47	8	15	7	8	25	1	24	(0)	
1967															
MANUFACTURING, ALL AREAS	947	344	320	15	623	563	124	244	154	49	195	54	141	63	
CHEMICALS AND ALLIED PRODUCTS	499	203	203	(*)	296	297	129	78	47	31	91	12	78	-1	
DEVELOPED COUNTRIES	477	123	120	3	254	261	119	74	55	19	67	8	59	-7	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	122	80	82	-2	42	36	9	4	-7	11	23	4	19	6	
MACHINERY	156	-42	-45	3	198	180	12	131	123	9	45	7	38	9	
DEVELOPED COUNTRIES	143	-49	-52	3	192	184	9	135	121	14	40	7	33	8	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	13	7	7	0	6	6	4	-4	1	-5	5	(*)	5	2	
TRANSPORTATION EQUIPMENT	53	(0)	51	(0)	(0)	-40	-13	-30	-10	-20	3	18	-15	(0)	
DEVELOPED COUNTRIES	34	(0)	50	(0)	(0)	-52	-17	-30	-10	-21	-5	17	-21	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	19	4	1	3	14	12	4	(*)	(*)	1	8	1	6	2	
OTHER	250	(0)	120	(0)	(0)	116	-4	64	34	30	56	16	40	(0)	
DEVELOPED COUNTRIES	184	(0)	110	(0)	(0)	62	(*)	23	4	19	40	14	26	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	73	16	10	5	57	54	-4	41	30	11	17	3	14	3	
1968															
MANUFACTURING, ALL AREAS	1,470	49	48	10	1,312	934	-26	247	85	142	713	108	655	78	
CHEMICALS AND ALLIED PRODUCTS	429	127	129	-1	301	294	19	90	41	49	185	57	127	7	
DEVELOPED COUNTRIES	412	130	126	2	278	264	28	40	10	30	136	(0)	(0)	3	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	111	18	20	-3	93	90	-9	50	31	19	49	(0)	(0)	3	
MACHINERY	196	(0)	-128	(0)	(0)	297	-3	81	12	69	218	15	203	(0)	
DEVELOPED COUNTRIES	178	(0)	-133	(0)	(0)	266	7	59	7	43	200	13	196	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	38	(0)	5	(0)	(0)	31	-10	31	5	26	9	2	7	(0)	
TRANSPORTATION EQUIPMENT	146	(0)	5	(0)	(0)	116	-5	-52	-5	-67	174	17	157	(0)	
DEVELOPED COUNTRIES	59	(0)	-10	(0)	(0)	72	-9	-68	-7	-62	150	14	136	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	88	(0)	25	(0)	(0)	44	4	16	2	15	23	3	21	(0)	
OTHER	300	40	43	7	240	227	-37	127	36	91	137	19	118	32	
DEVELOPED COUNTRIES	274	45	44	1	191	186	-44	88	(0)	(0)	123	(0)	(0)	25	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	73	9	-2	6	69	61	8	40	(0)	(0)	14	(0)	(0)	8	
1969															
MANUFACTURING, ALL AREAS	1,436	101	120	21	1,494	1,432	84	550	101	449	799	224	675	62	
CHEMICALS AND ALLIED PRODUCTS	378	100	110	-4	240	244	13	97	52	44	153	71	82	5	
DEVELOPED COUNTRIES	311	74	77	-4	237	237	10	108	65	44	119	58	61	1	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	67	26	33	-1	32	27	4	-11	-12	1	35	14	21	4	
MACHINERY	516	(0)	-55	(0)	(0)	564	22	150	11	133	392	94	298	(0)	
DEVELOPED COUNTRIES	455	(0)	-64	(0)	(0)	500	18	144	9	135	365	90	275	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	63	(0)	21	(0)	(0)	75	4	6	3	4	25	3	22	(0)	
TRANSPORTATION EQUIPMENT	284	(0)	30	(0)	(0)	213	11	140	-31	171	63	31	31	(0)	
DEVELOPED COUNTRIES	170	(0)	-42	(0)	(0)	138	16	90	-42	142	20	31	-11	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	114	(0)	72	(0)	(0)	78	-5	41	12	29	43	(*)	43	(0)	
OTHER	485	40	34	7	414	392	39	163	68	94	171	20	142	20	
DEVELOPED COUNTRIES	364	-18	-14	(*)	361	364	34	164	64	132	163	26	137	16	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	61	57	50	7	32	27	2	-3	4	-7	28	3	25	5	
1970															
MANUFACTURING, ALL AREAS	1,488	177	164	13	1,867	1,714	214	709	86	623	785	112	673	67	
CHEMICALS AND ALLIED PRODUCTS	316	(0)	111	(0)	(0)	193	63	39	1	38	94	2	92	(0)	
DEVELOPED COUNTRIES	280	(0)	90	(0)	(0)	181	57	57	11	46	67	1	66	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	3	36	16	(*)	10	17	3	-18	-10	-8	27	1	26	0	
MACHINERY	637	-78	-43	2	654	630	36	416	57	358	486	60	426	16	
DEVELOPED COUNTRIES	514	-44	-47	4	527	541	15	367	36	331	463	64	400	14	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	173	6	7	-2	97	47	21	53	22	31	24	4	19	(*)	
TRANSPORTATION EQUIPMENT	300	(0)	34	(0)	(0)	322	143	139	-5	144	51	28	23	(0)	
DEVELOPED COUNTRIES	274	(0)	30	(*)	(0)	261	115	85	-12	97	51	38	17	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	73	-6	(0)	(0)	60	61	28	53	7	46	(*)	-8	6	1	
OTHER	363	12	46	6	291	247	-23	115	33	82	154	23	131	44	
DEVELOPED COUNTRIES	240	(0)	50	10	274	170	-34	90	63	53	114	20	94	30	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	73	-4	4	-1	87	74	11	23	4	29	45	4	37	10	

* Less than \$500,000 (±).

D Suppressed to avoid disclosure of data of individual companies.

1. Equals external funds in col. 6, table 14.

Table 15.--External Sources of Funds of Manufacturing Affiliates in a Sample of MOFA's, 1971-76, Industry by Major Area
(Millions of dollars)

	External funds 1/ (debt and equity financing)	From U.S. sources				From foreign sources									Equity financing
		Total	U.S. parent	Other U.S. residents	Total	Total	Foreign affiliates of U.S. parent	Debt financing							
								Financial institutions			Other creditors				
								Total	Long-term	Short-term	Total	Long-term	Short-term		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
1971															
MANUFACTURING, ALL AREAS	1,790	427	267	140	1,763	1,756	117	457	303	154	781	176	605	7	
CHEMICALS AND ALLIED PRODUCTS	533	(0)	24	(0)	(0)	494	192	113	66	47	189	38	151	(0)	
DEVELOPED COUNTRIES	511	(0)	12	(0)	(0)	485	185	120	65	55	179	24	155	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	21	12	12	(0)	10	9	7	-7	1	-8	10	14	-4	1	
MACHINERY	658	293	273	19	365	340	-3	133	204	-71	210	106	104	25	
DEVELOPED COUNTRIES	575	(0)	261	(0)	(0)	277	-7	84	173	-89	200	65	105	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	82	(0)	12	(0)	(0)	62	3	49	31	18	10	11	-1	(0)	
TRANSPORTATION EQUIPMENT	124	(0)	-70	(0)	(0)	110	-55	2	-10	11	164	-24	188	(0)	
DEVELOPED COUNTRIES	155	(0)	-105	(0)	(0)	(0)	(0)	4	-22	27	166	-23	189	2	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	-32	(0)	34	(0)	(0)	(0)	(0)	-3	13	-15	-2	-1	-1	(0)	
OTHER	476	57	60	-3	419	412	-16	205	42	167	219	56	162	6	
DEVELOPED COUNTRIES	402	53	51	2	349	350	-10	151	31	121	208	57	151	-1	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	74	4	9	-5	70	62	-6	58	12	47	10	-1	11	8	
1972															
MANUFACTURING, ALL AREAS	1,790	519	398	121	1,271	1,161	3	16	159	-143	1,142	171	971	110	
CHEMICALS AND ALLIED PRODUCTS	385	178	169	9	206	190	-25	35	2	33	180	32	147	16	
DEVELOPED COUNTRIES	283	141	(0)	(0)	142	127	-29	9	-15	24	147	37	110	15	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	101	37	(0)	(0)	64	63	4	26	17	9	32	-4	37	2	
MACHINERY	333	(0)	35	(0)	(0)	271	-15	-99	(0)	-99	186	65	321	(0)	
DEVELOPED COUNTRIES	211	(0)	15	(0)	(0)	172	-6	-172	-27	-144	350	52	298	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	122	(0)	20	(0)	(0)	99	-9	73	27	46	36	13	23	(0)	
TRANSPORTATION EQUIPMENT	466	(0)	109	(0)	(0)	209	-43	-60	59	-119	313	39	274	(0)	
DEVELOPED COUNTRIES	265	(0)	97	(0)	(0)	123	-51	-74	43	-117	248	36	212	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	202	(0)	12	(0)	(0)	86	8	14	16	-2	65	3	62	(0)	
OTHER	606	69	84	-15	536	490	27	140	98	41	263	34	229	46	
DEVELOPED COUNTRIES	479	43	46	-3	436	401	86	119	81	38	197	17	180	34	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	127	27	39	-12	101	89	2	21	17	3	66	17	49	12	
1973															
MANUFACTURING, ALL AREAS	1,896	443	497	-54	3,455	3,353	-66	1,165	269	897	2,254	377	1,877	101	
CHEMICALS AND ALLIED PRODUCTS	755	23	32	1	721	718	10	277	111	166	439	84	344	3	
DEVELOPED COUNTRIES	537	-12	-14	2	549	544	14	186	60	126	343	66	277	4	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	218	45	46	-1	173	174	-4	91	51	40	87	19	67	-1	
MACHINERY	1,204	(0)	234	(0)	(0)	1,024	-23	260	-52	312	787	126	661	(0)	
DEVELOPED COUNTRIES	1,106	(0)	164	(0)	(0)	921	-28	246	-44	250	743	114	589	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	175	(0)	70	(0)	(0)	104	5	14	-8	22	84	12	72	(0)	
TRANSPORTATION EQUIPMENT	767	(0)	119	(0)	(0)	675	-66	251	88	163	490	91	399	(0)	
DEVELOPED COUNTRIES	516	(0)	102	(0)	(0)	459	-88	163	57	106	384	89	295	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	251	(0)	17	(0)	(0)	216	22	88	31	56	106	2	104	(0)	
OTHER	1,092	106	111	-5	986	936	13	377	121	255	547	74	473	50	
DEVELOPED COUNTRIES	941	126	125	1	805	770	14	289	84	204	467	68	400	35	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	151	-20	-24	-6	181	166	-1	88	37	51	79	6	73	15	
1974															
MANUFACTURING, ALL AREAS	6,874	1,381	1,212	169	5,493	5,336	453	2,154	343	1,811	2,730	440	2,290	156	
CHEMICALS AND ALLIED PRODUCTS	1,586	(0)	209	(0)	(0)	1,324	259	317	60	257	749	74	674	(0)	
DEVELOPED COUNTRIES	1,169	(0)	(0)	(0)	(0)	997	109	245	29	215	644	68	575	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	417	(0)	(0)	(0)	(0)	327	149	72	31	41	105	6	99	(0)	
MACHINERY	2,219	496	474	12	1,734	1,711	104	629	96	532	979	223	756	23	
DEVELOPED COUNTRIES	1,543	358	343	15	1,585	1,563	102	569	98	472	892	221	672	21	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	277	128	131	-3	149	147	2	59	-2	60	86	2	84	2	
TRANSPORTATION EQUIPMENT	1,237	(0)	223	(0)	(0)	953	53	513	-18	531	386	13	374	(0)	
DEVELOPED COUNTRIES	851	(0)	151	(0)	(0)	495	49	318	-53	371	337	13	327	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	487	(0)	73	(0)	(0)	259	14	195	35	160	50	3	47	(0)	
OTHER	1,731	311	306	5	1,421	1,348	36	696	205	492	616	130	486	72	
DEVELOPED COUNTRIES	1,464	253	259	-6	1,211	1,151	52	615	183	432	483	125	359	60	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	268	57	47	11	210	198	-16	81	22	60	132	5	127	12	
1975															
MANUFACTURING, ALL AREAS	833	458	400	58	344	256	446	-725	78	-803	535	529	7	84	
CHEMICALS AND ALLIED PRODUCTS	443	86	78	8	357	333	196	112	87	25	24	224	-206	24	
DEVELOPED COUNTRIES	216	73	66	7	143	117	96	33	67	-34	-12	209	-221	25	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	227	13	12	1	214	215	100	79	21	59	36	15	21	-1	
MACHINERY	181	233	221	11	-51	-63	41	-279	64	-342	175	188	-13	12	
DEVELOPED COUNTRIES	42	(0)	155	(0)	(0)	-132	40	-294	65	-359	122	181	-59	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	139	(0)	66	(0)	(0)	69	1	16	-1	17	52	7	45	(0)	
TRANSPORTATION EQUIPMENT	-122	-18	-56	38	-104	-108	42	-371	-128	-244	222	68	154	4	
DEVELOPED COUNTRIES	-103	(0)	-59	(0)	(0)	-60	33	-325	-117	-207	231	63	168	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	-19	(0)	3	(0)	(0)	-48	9	-47	-10	-37	-10	5	-14	(0)	
OTHER	301	158	157	1	143	94	167	-187	55	-242	114	49	66	45	
DEVELOPED COUNTRIES	105	83	90	-7	22	16	170	-204	40	-244	50	52	-2	7	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	195	75	67	8	120	78	-3	17	15	2	64	-3	68	42	
1976															
MANUFACTURING, ALL AREAS	2,635	80	339	-258	2,554	2,456	189	469	370	100	1,797	353	1,445	98	
CHEMICALS AND ALLIED PRODUCTS	1,064	332	307	25	732	717	92	255	109	146	371	92	279	15	
DEVELOPED COUNTRIES	942	(0)	304	(0)	(0)	633	143	190	96	94	281	67	214	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	122	(0)	3	(0)	(0)	84	-71	66	14	52	90	25	65	(0)	
MACHINERY	723	(0)	55	(0)	(0)	711	72	-50	-30	-20	487	214	473	(0)	
DEVELOPED COUNTRIES	545	(0)	31	(0)	(0)	553	68	-169	-76	-93	455	212	442	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	178	(0)	23	(0)	(0)	157	5	119	47	73	33	2	32	(0)	
TRANSPORTATION EQUIPMENT	277	(0)	36	(0)	(0)	391	-180	77	209	-132	495	-53	545	(0)	
DEVELOPED COUNTRIES	134	(0)	27	(0)	(0)	43	-174	-224	-28	-196	461	-48	529	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	143	(0)	9	(0)	(0)	328	-6	101	237	54	34	-2	36	(0)	
OTHER	609	-61	-60	-1	670	637	276	187	81	106	245	97	145	32	
DEVELOPED COUNTRIES	410	(0)	-64	(0)	(0)	486	232	85	53	31	193	87	106	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	199	(0)	4	(0)	(0)	157	3	102	27	75	52	10	43	(0)	

See footnotes, table 15, 1966-70.

Table 16.--Sources and Uses of Funds of "Other" Industry Affiliates in a Sample of MOFA's, 1966-70, Industry by Major Area
(Millions of dollars)

	Total sources equal total uses	Sources						Uses						
		Undistributed profits			Depreciation and similar charges	External funds 1/	Other	Capital expenditures	Change in inventories	Change in current receivables	Change in short-term assets			Other
		Total (equal col. 3 less col. 4)	Net income	Distributed profits							Total	Cash	Other	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
1966														
OTHER INDUSTRIES, ALL AREAS	1,027	296	565	266	248	452	31	587	23	167	54	12	42	136
MINING AND SMELTING	314	119	229	109	83	105	9	185	13	33	59	47	12	25
DEVELOPED COUNTRIES	234	44	(0)	(0)	51	132	7	145	7	12	54	42	12	16
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	82	76	(0)	(0)	32	-27	1	41	5	22	5	5	(*)	9
TRADE	348	93	225	132	65	174	18	134	64	103	21	14	8	26
DEVELOPED COUNTRIES	290	81	190	109	57	136	15	124	57	80	15	9	6	14
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	59	12	35	23	7	37	2	10	8	23	7	4	2	11
FINANCE AND INSURANCE	4	13	21	9	(*)	-5	-3	1	(*)	1	-19	-15	-4	23
DEVELOPED COUNTRIES	-24	10	15	4	(*)	-34	-1	(*)	(*)	(*)	(0)	(0)	-2	(0)
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	30	2	7	4	(*)	29	-2	(*)	(*)	1	(0)	(0)	-2	(0)
OTHER	357	71	90	19	130	178	8	267	6	31	-8	-34	26	61
DEVELOPED COUNTRIES	285	30	(0)	(0)	73	179	2	197	4	26	(0)	(0)	27	(0)
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	72	41	(0)	(0)	27	-1	5	69	2	5	(0)	(0)	-1	(0)
1967														
OTHER INDUSTRIES, ALL AREAS	750	343	653	309	266	142	-1	514	49	47	9	-11	20	131
MINING AND SMELTING	205	(0)	229	(0)	93	-13	(0)	148	38	17	-17	7	-24	19
DEVELOPED COUNTRIES	135	(0)	89	(0)	64	-5	(0)	112	32	1	-29	-2	-27	20
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	69	(0)	140	(0)	29	-7	(0)	37	6	16	12	9	3	-2
TRADE	221	110	245	135	58	45	8	146	14	-13	19	-6	25	54
DEVELOPED COUNTRIES	187	92	212	120	49	41	5	134	6	-11	14	-11	25	45
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	33	17	32	15	8	4	3	12	8	-2	5	5	(*)	9
FINANCE AND INSURANCE	26	(0)	23	(0)	1	43	(*)	(*)	(*)	9	-14	-18	4	31
DEVELOPED COUNTRIES	10	(0)	12	(0)	1	23	(*)	(*)	(*)	5	(0)	-20	(0)	(0)
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	16	(0)	12	(0)	(*)	20	(*)	(*)	0	4	(0)	1	(0)	(0)
OTHER	300	108	156	48	115	67	10	219	-3	35	21	7	14	28
DEVELOPED COUNTRIES	190	46	63	17	86	53	5	162	-3	13	(0)	-8	(0)	(0)
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	110	62	93	31	29	13	5	57	(*)	22	(0)	15	(0)	(0)
1968														
OTHER INDUSTRIES, ALL AREAS	1,144	377	719	342	298	412	57	559	163	147	135	88	47	138
MINING AND SMELTING	266	113	249	136	97	35	21	172	-6	19	51	19	32	30
DEVELOPED COUNTRIES	217	81	(0)	(0)	58	58	10	139	-6	21	34	12	22	29
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	49	32	(0)	(0)	29	-23	11	33	(*)	-2	17	7	10	1
TRADE	426	119	257	138	68	227	12	164	160	83	-4	17	-21	23
DEVELOPED COUNTRIES	342	94	207	113	60	179	9	147	138	58	-25	12	-36	23
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	84	25	50	24	8	48	2	17	22	25	20	5	15	(*)
FINANCE AND INSURANCE	124	18	32	14	1	100	5	2	(*)	20	50	14	35	53
DEVELOPED COUNTRIES	55	15	18	3	1	38	1	2	(*)	19	27	4	24	7
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	69	4	14	10	(*)	61	4	(*)	0	1	22	10	12	45
OTHER	328	127	181	54	131	51	19	221	10	26	39	37	1	33
DEVELOPED COUNTRIES	194	(0)	(0)	(0)	94	33	8	150	5	16	17	19	-2	7
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	133	67	(0)	(0)	37	18	11	71	5	10	21	18	3	26
1969														
OTHER INDUSTRIES, ALL AREAS	1,201	185	792	603	335	623	55	715	131	138	144	39	105	73
MINING AND SMELTING	323	96	261	165	103	115	9	245	15	1	52	27	25	9
DEVELOPED COUNTRIES	213	(0)	101	(0)	73	78	(0)	166	12	1	26	1	25	7
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	110	(0)	160	(0)	30	38	(0)	79	3	(*)	26	26	(*)	2
TRADE	463	196	298	192	84	256	18	202	101	109	35	-1	37	16
DEVELOPED COUNTRIES	406	88	247	159	75	232	11	171	94	92	30	-6	37	19
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	57	17	51	33	9	24	7	31	7	17	5	5	(*)	-3
FINANCE AND INSURANCE	111	-41	20	61	1	142	9	(*)	1	24	39	-11	50	47
DEVELOPED COUNTRIES	17	(0)	-2	(0)	(*)	56	(0)	(*)	1	30	10	(0)	(0)	-24
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	94	(0)	22	(0)	(*)	86	(0)	(*)	(*)	-6	29	(0)	(0)	70
OTHER	304	28	213	185	148	109	19	268	13	4	18	24	-6	1
DEVELOPED COUNTRIES	260	78	103	24	106	66	9	167	10	26	54	(0)	(0)	3
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	44	-50	110	160	41	43	9	100	3	-22	-36	(0)	(0)	-2
1970														
OTHER INDUSTRIES, ALL AREAS	1,802	365	813	448	389	921	127	1,014	186	259	114	99	15	228
MINING AND SMELTING	427	102	253	151	120	172	33	359	59	1	-23	-7	-16	32
DEVELOPED COUNTRIES	337	78	150	71	82	151	25	240	50	5	18	10	-12	23
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	90	24	103	79	38	20	8	119	9	-4	-41	-37	-4	9
TRADE	563	111	307	196	99	292	61	271	115	144	-6	-7	1	39
DEVELOPED COUNTRIES	496	89	256	167	90	268	50	244	101	120	-9	-10	1	39
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	66	22	50	29	9	24	11	27	14	24	3	3	(*)	-1
FINANCE AND INSURANCE	207	(*)	32	31	(*)	202	4	2	(*)	50	41	21	20	113
DEVELOPED COUNTRIES	59	(*)	9	9	(*)	57	1	(*)	-1	11	30	10	20	18
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	147	(*)	23	23	(*)	144	3	1	(*)	39	11	11	(*)	95
OTHER	605	152	222	70	169	255	29	383	12	64	103	92	10	44
DEVELOPED COUNTRIES	410	75	114	38	118	198	18	259	5	37	84	91	-7	25
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	195	77	108	31	50	57	11	124	6	27	19	1	18	19

* Less than \$500,000 (+).

D Suppressed to avoid disclosure of data of individual companies.

1. Equals external funds in col. 1, table 17.

Table 16.--Sources and Uses of Funds of "Other" Industry Affiliates in a Sample of MOFA's, 1971-76, Industry by Major Area
(Millions of dollars)

	Total sources equal total uses	Sources							Uses						Other
		Undistributed profits			Depreciation and similar charges	External funds 1/	Other	Capital expenditures	Change in inventories	Change in current receivables	Change in short-term assets				
		Total (equals col. 3 less col. 4)	Net income	Distributions							Total	Cash	Other		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
1971															
OTHER INDUSTRIES, ALL AREAS	2,230	217	835	618	380	1,442	140	1,314	214	186	295	194	101	231	
MINING AND SMELTING	464	77	207	137	133	411	50	558	47	36	-32	-36	7	64	
DEVELOPED COUNTRIES	494	54	122	68	80	379	41	447	41	(0)	-65	-68	3	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	170	16	85	60	43	101	9	115	6	(0)	32	32	(0)	(0)	
TRADE	720	146	368	216	113	369	66	267	151	142	86	100	-14	75	
DEVELOPED COUNTRIES	607	113	288	175	101	321	68	239	128	122	64	86	-23	41	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	120	31	72	41	12	78	7	29	23	21	22	14	7	35	
FINANCE AND INSURANCE	532	21	54	33	1	464	26	3	3	43	176	183	07	212	
DEVELOPED COUNTRIES	290	2	23	21	1	254	22	2	3	28	136	26	0	90	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	302	19	31	12	(0)	280	4	(0)	(0)	21	170	157	17	112	
OTHER	321	-16	213	232	144	149	40	485	13	-12	-34	-53	10	-111	
DEVELOPED COUNTRIES	191	69	123	64	95	26	11	324	4	(0)	-48	-64	15	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	130	-70	90	168	49	122	27	161	8	(0)	14	11	7	(0)	
1972															
OTHER INDUSTRIES, ALL AREAS	2,620	380	946	567	481	1,128	140	1,307	126	283	228	130	90	84	
MINING AND SMELTING	576	62	146	84	168	298	48	478	41	37	-3	-1	-2	52	
DEVELOPED COUNTRIES	412	77	77	36	127	221	29	324	3	23	33	(0)	(0)	25	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	162	25	72	47	41	77	19	155	7	9	-35	(0)	(0)	26	
TRADE	750	224	455	248	129	364	58	286	96	219	95	77	19	53	
DEVELOPED COUNTRIES	626	173	407	214	115	291	47	259	71	158	86	64	22	42	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	125	33	67	74	15	74	4	27	25	61	10	13	-2	1	
FINANCE AND INSURANCE	234	79	120	41	1	152	3	5	(0)	-29	140	99	41	118	
DEVELOPED COUNTRIES	7	6	37	32	(0)	6	-4	(0)	(0)	-21	(0)	-9	(0)	10	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	227	74	83	9	(0)	146	7	(0)	(0)	-8	(0)	109	(0)	68	
OTHER	469	32	227	194	184	214	30	538	29	56	-5	-34	31	-139	
DEVELOPED COUNTRIES	702	47	143	97	125	121	9	(0)	15	28	(0)	(0)	27	-177	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	167	-14	83	93	59	93	32	(0)	5	28	(0)	(0)	11	-1	
1973															
OTHER INDUSTRIES, ALL AREAS	3,550	847	1,613	716	620	1,751	283	1,482	494	719	614	423	190	242	
MINING AND SMELTING	697	241	352	91	147	238	50	524	34	52	50	34	14	21	
DEVELOPED COUNTRIES	488	144	205	56	103	225	34	394	4	39	36	30	7	15	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	209	115	147	32	44	70	16	133	30	23	13	4	7	6	
TRADE	1,392	411	714	303	161	754	67	349	421	389	176	147	20	66	
DEVELOPED COUNTRIES	1,182	323	540	226	140	667	61	314	374	304	133	113	27	63	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	160	69	164	77	20	86	5	34	43	75	43	74	0	3	
FINANCE AND INSURANCE	483	141	267	127	2	250	90	17	-3	91	246	175	71	139	
DEVELOPED COUNTRIES	256	78	140	63	1	131	47	10	-1	56	98	50	49	92	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	227	63	127	64	1	120	43	(0)	-3	35	147	125	22	47	
OTHER	922	94	279	185	311	512	77	597	42	185	142	65	76	16	
DEVELOPED COUNTRIES	684	52	166	115	239	340	52	437	25	120	74	41	34	27	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	330	32	113	80	71	172	24	160	17	65	68	24	44	-11	
1974															
OTHER INDUSTRIES, ALL AREAS	3,951	942	2,311	1,360	681	2,149	179	1,836	609	867	84	-22	134	465	
MINING AND SMELTING	698	74	519	145	126	349	29	636	33	51	32	70	17	67	
DEVELOPED COUNTRIES	544	216	360	92	(0)	221	(0)	(0)	65	26	51	42	0	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	354	156	209	53	(0)	148	(0)	(0)	28	25	31	33	1	(0)	
TRADE	1,466	277	602	414	206	928	56	413	491	430	71	-41	113	85	
DEVELOPED COUNTRIES	1,127	156	502	343	185	733	57	367	463	256	14	-72	84	87	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	339	110	191	72	26	195	-1	51	88	174	58	29	29	-3	
FINANCE AND INSURANCE	201	152	488	574	2	11	36	16	-9	151	-160	-132	-20	273	
DEVELOPED COUNTRIES	79	55	375	280	1	-35	18	14	(0)	88	-72	-27	-46	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	122	97	313	294	1	46	18	(0)	(0)	62	-88	-104	16	(0)	
OTHER	1,386	149	411	272	347	842	58	766	153	244	31	81	0	111	
DEVELOPED COUNTRIES	804	64	190	121	(0)	477	(0)	(0)	(0)	119	44	21	27	19	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	584	70	221	150	(0)	405	(0)	(0)	(0)	154	43	60	-17	92	
1975															
OTHER INDUSTRIES, ALL AREAS	4,271	1,035	1,981	944	779	2,100	248	2,071	149	609	989	856	132	411	
MINING AND SMELTING	951	142	331	170	136	679	45	697	143	40	22	-45	67	40	
DEVELOPED COUNTRIES	677	144	280	126	98	370	45	(0)	(0)	79	21	-46	67	38	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	274	-2	41	43	38	230	(0)	(0)	(0)	-29	2	1	1	2	
TRADE	954	350	671	366	232	243	123	456	79	177	126	156	-37	134	
DEVELOPED COUNTRIES	663	187	442	295	208	163	122	406	34	105	69	93	-34	84	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	213	170	179	71	24	80	1	50	3	72	67	63	4	20	
FINANCE AND INSURANCE	961	263	492	235	3	679	16	47	-10	155	477	469	8	252	
DEVELOPED COUNTRIES	174	83	137	54	3	117	-20	(0)	(0)	141	-17	(0)	-11	12	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	787	179	355	176	(0)	562	45	(0)	(0)	14	488	469	10	240	
OTHER	1,454	34	484	181	478	650	83	872	16	229	364	275	09	-25	
DEVELOPED COUNTRIES	974	191	296	114	290	417	65	671	19	137	150	155	44	-4	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	480	125	181	64	117	222	18	203	-3	91	214	170	44	-20	
1976															
OTHER INDUSTRIES, ALL AREAS	4,433	1,034	2,277	947	903	2,307	210	1,849	376	475	1,365	1,256	110	368	
MINING AND SMELTING	694	100	377	224	193	172	80	512	88	-4	-66	-56	-10	65	
DEVELOPED COUNTRIES	472	117	296	158	(0)	144	(0)	(0)	95	-43	-45	-45	-11	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	192	14	82	43	(0)	40	(0)	(0)	4	40	-21	-21	(0)	(0)	
TRADE	1,220	340	764	417	255	646	-23	413	209	753	253	193	43	48	
DEVELOPED COUNTRIES	673	210	536	325	225	460	5	345	209	227	84	38	45	36	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	724	177	229	92	30	186	-20	68	50	25	169	152	17	12	
FINANCE AND INSURANCE	1,177	476	652	144	2	602	-20	48	3	144	529	546	-20	344	
DEVELOPED COUNTRIES	110	66	160	36	1	84	-17	(0)	-1	184	-51	-29	-52	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	977	340	291	40	1	597	-3	(0)	4	-39	610	579	30	(0)	
OTHER	1,545	400	585	176	462	509	165	878	26	43	649	573	77	-88	
DEVELOPED COUNTRIES	1,110	174	326	141	(0)	463	(0)	64	24	73	775	312	57	-52	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	435	215	259	35	(0)	40	(0)	188	2	2	275	265	20	-36	

See footnotes, table 16, 1966-70.

Table 17.--External Sources of Funds of "Other" Industry Affiliates in a Sample of MOFA's, 1966-70, Industry by Major Area
(Millions of dollars)

	External funds 1/ (debt and equity financing)	From U.S. sources			Total	From foreign sources								Equity financing
		Total	U.S. parent	Other U.S. residents		Total	Foreign affiliates of U.S. parent	Debt financing						
								Financial institutions			Other creditors			
								Total	Long-term	Short-term	Total	Long-term	Short-term	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
1966														
OTHER INDUSTRIES, ALL AREAS	452	153	168	-15	299	297	2	30	22	8	265	102	163	2
MINING AND SMELTING	105	47	59	-11	58	58	-5	6	3	3	56	4	52	0
DEVELOPED COUNTRIES	132	(0)	(0)	(0)	(0)	(0)	(0)	6	3	3	54	(0)	(0)	0
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	-27	(0)	(0)	(0)	(0)	(0)	(0)	(*)	(*)	(*)	3	(0)	(0)	0
TRADE	174	71	73	-1	161	98	1	8	10	-2	88	22	66	3
DEVELOPED COUNTRIES	136	67	68	-1	69	66	-8	1	5	-5	73	22	51	3
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	37	5	5	(*)	32	32	9	7	5	2	15	(*)	15	(*)
FINANCE AND INSURANCE	-5	-12	-12	0	8	8	4	3	2	2	1	-3	4	-1
DEVELOPED COUNTRIES	-34	(0)	(0)	0	(0)	(0)	(0)	3	2	2	1	-3	4	0
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	29	(0)	(0)	0	(0)	(0)	(0)	(*)	0	(*)	(*)	(*)	(*)	-1
OTHER	178	46	48	-2	132	133	2	12	7	5	119	79	40	-1
DEVELOPED COUNTRIES	179	44	44	(*)	135	136	4	7	3	5	124	(0)	(0)	-1
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	-1	2	4	-2	-3	-3	-3	5	4	(*)	-5	(0)	(0)	(*)
1967														
OTHER INDUSTRIES, ALL AREAS	142	-85	-72	-14	227	201	-102	187	98	99	116	82	34	25
MINING AND SMELTING	-13	-44	-26	-17	31	26	2	(0)	(0)	12	(0)	(0)	-5	5
DEVELOPED COUNTRIES	-5	(0)	-2	(0)	(0)	(0)	3	(0)	(0)	12	(0)	(0)	-13	(0)
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	-7	(0)	-24	(0)	(0)	(0)	(*)	-1	-1	(*)	(0)	(0)	8	(0)
TRADE	45	-7	-7	(*)	52	33	-38	72	(0)	(0)	-1	12	-13	18
DEVELOPED COUNTRIES	41	(*)	-1	(*)	41	(0)	-36	(0)	(0)	37	3	10	-7	(0)
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	4	-7	-6	(*)	11	(0)	-2	(0)	(0)	(0)	-4	3	-6	(0)
FINANCE AND INSURANCE	43	-21	-21	(*)	64	63	-64	(0)	(0)	(0)	(0)	(0)	4	1
DEVELOPED COUNTRIES	23	29	29	(*)	-6	-7	-49	(0)	(0)	-2	(0)	(0)	2	1
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	20	-49	-49	0	70	70	-15	(0)	(0)	(0)	(0)	(0)	1	0
OTHER	67	-14	-18	4	81	79	-3	6	3	3	76	28	48	1
DEVELOPED COUNTRIES	53	(0)	-9	(0)	(0)	59	-4	-2	3	-5	65	30	35	(0)
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	13	(0)	-9	(0)	(0)	20	1	8	(*)	8	11	-2	13	(0)
1968														
OTHER INDUSTRIES, ALL AREAS	412	-276	-262	-14	688	667	-57	513	346	167	210	12	198	21
MINING AND SMELTING	35	-75	-63	-12	109	100	4	61	(0)	(0)	35	(0)	(0)	0
DEVELOPED COUNTRIES	58	-45	(0)	(0)	103	100	4	59	(0)	(0)	37	(0)	(0)	4
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	-23	-29	(0)	(0)	6	(*)	(*)	2	-1	3	-2	(0)	(0)	6
TRADE	227	10	12	-2	217	210	-23	142	27	115	91	8	83	7
DEVELOPED COUNTRIES	179	-1	-1	(*)	181	174	-28	132	26	106	69	8	61	7
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	48	11	14	-2	36	36	4	10	1	9	22	(*)	22	(*)
FINANCE AND INSURANCE	100	(0)	-181	(0)	(0)	288	-44	309	(0)	(0)	22	(0)	(0)	(0)
DEVELOPED COUNTRIES	38	(0)	-2	(0)	(0)	(0)	-46	(0)	(0)	25	16	(0)	(0)	(0)
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	61	(0)	-183	(0)	(0)	(0)	2	(0)	(0)	(0)	7	(0)	(0)	0
OTHER	51	(0)	-39	(0)	(0)	69	6	1	(*)	1	67	-14	76	(0)
DEVELOPED COUNTRIES	33	(0)	(0)	(0)	(0)	(0)	6	(0)	-3	(0)	44	-12	55	(0)
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	18	(0)	(0)	(0)	(0)	(0)	(*)	(0)	3	(0)	18	-2	20	(*)
1969														
OTHER INDUSTRIES, ALL AREAS	623	-114	-100	-15	737	647	37	303	267	35	307	46	261	90
MINING AND SMELTING	115	-71	-58	-13	186	(0)	(0)	39	37	2	92	4	88	(0)
DEVELOPED COUNTRIES	78	-60	(0)	(0)	138	(0)	(0)	40	38	2	45	4	41	(0)
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	38	-10	(0)	(0)	48	(0)	(0)	(0)	-1	(*)	47	1	47	(0)
TRADE	254	19	19	(*)	237	225	44	21	30	-9	160	35	125	12
DEVELOPED COUNTRIES	232	12	12	(*)	220	211	51	4	29	-25	156	35	121	9
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	24	7	7	(*)	17	14	-7	17	1	15	4	(*)	4	3
FINANCE AND INSURANCE	142	-80	-80	(*)	222	222	-5	211	200	11	16	4	12	0
DEVELOPED COUNTRIES	56	13	13	(*)	43	43	-7	(0)	(0)	(0)	(0)	(0)	8	0
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	86	-93	-93	(*)	179	179	1	(0)	(0)	(0)	(0)	(0)	4	0
OTHER	109	17	19	-2	92	(0)	(0)	32	(*)	32	39	3	36	(0)
DEVELOPED COUNTRIES	56	11	11	(*)	55	(0)	(0)	(0)	(0)	(0)	(0)	(0)	25	(0)
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	49	6	8	-2	37	(0)	(0)	(0)	(0)	(0)	(0)	(0)	11	(0)
1970														
OTHER INDUSTRIES, ALL AREAS	921	-168	-176	8	1,088	1,050	62	620	474	146	368	174	194	38
MINING AND SMELTING	172	51	42	9	120	116	37	34	33	1	45	36	9	5
DEVELOPED COUNTRIES	151	27	(0)	(0)	124	122	(0)	(0)	(0)	(0)	73	(0)	(0)	3
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	20	24	(0)	(0)	-4	-6	(0)	(0)	(0)	(0)	-28	(0)	(0)	2
TRADE	292	65	65	(*)	227	209	-16	93	39	55	131	18	113	19
DEVELOPED COUNTRIES	268	53	53	(*)	215	200	-2	79	42	37	124	18	106	14
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	24	12	12	-1	13	8	-14	14	-4	18	8	(*)	7	4
FINANCE AND INSURANCE	222	(0)	-320	(0)	(0)	516	31	417	385	32	68	47	21	(0)
DEVELOPED COUNTRIES	57	(0)	-20	(0)	(0)	(0)	2	(0)	(0)	24	16	(0)	(0)	(0)
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	144	(0)	-299	(0)	(0)	(0)	29	(0)	(0)	8	52	(0)	(0)	(0)
OTHER	255	(0)	36	(0)	(0)	209	10	76	17	58	124	70	52	(0)
DEVELOPED COUNTRIES	198	(0)	17	(0)	(0)	(0)	(0)	66	14	50	110	70	40	(0)
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	57	(0)	19	(0)	(0)	(0)	(0)	9	1	8	14	1	11	(0)

* Less than \$500,000 (\$).

D Suppressed to avoid disclosure of data of individual companies.

1. Equals external funds in col. 6, table 16.

Table 17.--External Sources of Funds of "Other" Industry Affiliates in a Sample of MOFA's, 1971-76, Industry by Major Area
(Millions of dollars)

	External funds 1/ (Debt and equity financing)	From U.S. sources				From foreign sources									Equity financing
		Total	U.S. parent	Other U.S. residents	Total	Total	Foreign affiliates of U.S. parent	Debt financing							
								Financial institutions			Other creditors				
								Total	Long-term	Short-term	Total	Long-term	Short-term		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
1971															
OTHER INDUSTRIES, ALL AREAS	1,447	747	217	31	1,694	1,766	-176	980	845	145	254	100	144	20	
MINING AND SMELTING	411	139	212	26	172	167	51	155	143	15	-49	-53	6	4	
DEVELOPED COUNTRIES	350	109	40	(0)	121	117	(0)	101	101	6	-40	(0)	101	4	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	171	60	(0)	(0)	51	50	(0)	54	42	7	-9	(0)	(0)	1	
TRADE	399	136	137	(*)	242	243	-1	123	66	56	121	27	94	19	
DEVELOPED COUNTRIES	391	75	75	(*)	246	226	7	112	66	46	129	26	83	18	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	78	72	62	(*)	16	16	-7	11	1	19	12	1	12	1	
FINANCE AND INSURANCE	484	(0)	-85	(0)	(0)	560	-245	723	616	107	81	97	-16	(0)	
DEVELOPED COUNTRIES	274	111	127	4	93	93	-108	205	85	119	-4	(0)	(0)	(*)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	280	(0)	-193	(0)	(0)	467	-177	518	530	-12	85	(0)	(0)	(0)	
OTHER	149	(0)	52	(0)	(0)	95	6	-11	23	-34	120	38	61	(0)	
DEVELOPED COUNTRIES	26	1	1	-1	26	24	(0)	(0)	(0)	-49	41	(0)	(0)	2	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	122	(0)	52	(0)	(0)	70	(0)	(0)	(0)	6	59	(0)	(0)	(0)	
1972															
OTHER INDUSTRIES, ALL AREAS	1,628	171	140	31	857	869	373	93	-47	140	343	151	211	49	
MINING AND SMELTING	298	(0)	58	(0)	(0)	201	19	38	24	14	143	97	46	(0)	
DEVELOPED COUNTRIES	221	64	(0)	(0)	176	176	20	32	(0)	(0)	123	94	29	3	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	77	(0)	(0)	(0)	(0)	24	(*)	6	(0)	(0)	21	3	17	(0)	
TRADE	764	(0)	13	(0)	(0)	769	173	95	47	48	111	-7	117	(0)	
DEVELOPED COUNTRIES	201	-11	-11	(*)	322	267	133	69	48	21	94	-4	98	35	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	74	(0)	24	(0)	(0)	42	(*)	26	-1	27	16	-3	19	(0)	
FINANCE AND INSURANCE	152	-60	-66	(*)	212	212	245	-64	-141	77	31	35	-5	(*)	
DEVELOPED COUNTRIES	6	-103	-103	(*)	108	108	115	-13	(0)	(0)	6	(0)	(0)	(*)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	146	43	43	(*)	104	104	130	-51	(0)	(0)	25	(0)	(0)	5	
OTHER	214	125	129	-3	89	88	6	24	24	(*)	58	6	52	1	
DEVELOPED COUNTRIES	121	75	77	-2	46	46	-1	12	18	-6	35	(0)	(0)	(*)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	93	50	52	-2	43	42	7	12	6	5	23	(0)	(0)	1	
1973															
OTHER INDUSTRIES, ALL AREAS	1,751	417	366	35	1,344	1,274	722	247	272	-25	805	89	716	70	
MINING AND SMELTING	235	83	30	44	152	109	6	-48	-11	-38	151	43	108	43	
DEVELOPED COUNTRIES	205	(0)	55	(0)	(0)	76	6	-50	-11	-40	120	41	79	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	21	(0)	-17	(0)	(0)	33	(*)	2	(*)	2	31	2	29	(0)	
TRADE	754	(0)	56	(0)	(0)	678	161	162	33	129	355	20	333	(0)	
DEVELOPED COUNTRIES	617	77	77	(*)	591	581	154	146	33	113	282	14	268	9	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	64	(0)	-21	(0)	(0)	87	7	16	(*)	16	74	8	66	(0)	
FINANCE AND INSURANCE	250	(0)	135	(0)	(0)	122	71	35	200	-156	56	14	42	(0)	
DEVELOPED COUNTRIES	121	(0)	114	(0)	(0)	23	33	-69	-19	-49	61	50	11	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	120	21	21	6	59	89	1	103	226	-117	-5	-36	32	0	
OTHER	512	141	130	2	371	365	25	98	49	40	242	10	232	7	
DEVELOPED COUNTRIES	340	81	82	-1	260	259	29	94	45	35	147	7	139	(*)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	172	60	48	3	112	106	-4	14	1	14	95	3	93	6	
1974															
OTHER INDUSTRIES, ALL AREAS	2,149	1,406	1,396	10	743	726	-540	259	-90	349	1,001	269	732	22	
MINING AND SMELTING	369	149	146	3	220	(0)	-4	(0)	(0)	(0)	189	101	80	(0)	
DEVELOPED COUNTRIES	221	96	94	2	123	123	-7	-21	-21	(*)	151	64	87	0	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	148	51	51	(*)	97	(0)	2	(0)	(0)	(0)	38	36	2	(0)	
TRADE	918	419	420	15	499	472	-43	216	39	177	298	50	247	17	
DEVELOPED COUNTRIES	733	(0)	346	(0)	(0)	376	-74	205	31	178	201	49	152	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	185	(0)	75	(0)	(0)	95	-9	7	8	-1	97	3	95	(0)	
FINANCE AND INSURANCE	11	(0)	617	(0)	(0)	-593	-495	-170	-146	-24	72	65	7	(0)	
DEVELOPED COUNTRIES	-15	-4	-4	(*)	-32	-35	-78	-12	32	-44	55	46	9	3	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	44	(0)	621	(0)	(0)	-559	-417	-158	-178	20	18	19	-1	(0)	
OTHER	942	(0)	213	(0)	(0)	(0)	3	(0)	(0)	(0)	441	52	389	(0)	
DEVELOPED COUNTRIES	437	(0)	91	(0)	(0)	335	(*)	136	45	91	190	41	148	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	405	122	123	(*)	283	(0)	3	(0)	(0)	(0)	242	11	231	(0)	
1975															
OTHER INDUSTRIES, ALL AREAS	2,185	1,650	1,491	159	539	516	20	-14	-3	-10	510	21	489	22	
MINING AND SMELTING	489	(0)	178	(0)	(0)	270	16	150	(0)	(0)	195	-1	136	(0)	
DEVELOPED COUNTRIES	375	(0)	113	(0)	(0)	(0)	15	101	(0)	(0)	93	-4	99	0	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	238	(0)	65	(0)	(0)	(0)	2	(0)	(0)	(0)	14	8	6	(0)	
TRADE	243	132	123	8	111	95	-2	-55	(0)	(0)	152	37	115	15	
DEVELOPED COUNTRIES	143	114	113	1	49	(0)	-26	(0)	(0)	(0)	127	33	95	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	80	18	10	7	62	(0)	24	(0)	(0)	(0)	25	4	20	(0)	
FINANCE AND INSURANCE	679	917	964	(*)	-287	-287	3	-233	-256	22	-57	-105	48	0	
DEVELOPED COUNTRIES	117	-43	(0)	(0)	161	161	200	-33	-33	(*)	-6	-3	-4	0	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	562	1,010	(0)	(0)	-448	-448	-197	-200	-222	22	-51	-102	52	0	
OTHER	650	(0)	223	(0)	(0)	428	2	125	104	21	311	91	220	(0)	
DEVELOPED COUNTRIES	417	66	(0)	(0)	339	337	28	132	102	30	177	78	99	1	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	222	(0)	(0)	(0)	(0)	190	-24	-7	1	-8	133	13	121	(0)	
1976															
OTHER INDUSTRIES, ALL AREAS	2,007	846	837	40	1,120	1,027	324	-188	-205	17	487	239	665	94	
MINING AND SMELTING	172	(0)	32	(0)	(0)	121	37	34	(0)	(0)	50	31	19	(0)	
DEVELOPED COUNTRIES	102	(0)	47	(0)	(0)	(0)	77	(0)	(0)	(0)	39	34	-3	(*)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	60	(0)	-11	(0)	(0)	(0)	-1	(0)	(0)	(0)	23	-2	22	(0)	
TRADE	446	-14	-28	14	459	443	230	21	75	-54	192	37	355	17	
DEVELOPED COUNTRIES	417	(0)	-49	(0)	(0)	44	222	-27	74	-13	308	54	255	(0)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	169	(0)	21	(0)	(0)	159	8	48	-2	49	83	-17	111	(0)	
FINANCE AND INSURANCE	487	(0)	651	(0)	(0)	-86	-50	-217	-390	50	176	140	74	(0)	
DEVELOPED COUNTRIES	24	-10	-18	0	101	102	-123	-37	(0)	(0)	262	207	54	(*)	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	497	(0)	669	(0)	(0)	-186	182	-282	(0)	(0)	-86	-65	-21	(0)	
OTHER	520	(0)	152	(0)	(0)	746	2	74	(0)	(0)	270	20	247	(0)	
DEVELOPED COUNTRIES	45	(0)	154	(0)	(0)	(0)	-11	(0)	64	(0)	52	22	210	-4	
DEVELOPING COUNTRIES, INTERNATIONAL, UNALLOCATED ..	475	(0)	-2	(0)	(0)	746	13	(0)	(0)	(0)	18	(*)	17	(0)	

See footnotes, table 17, 1966-70.



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